

P I M C O

PIMCO CANADA CORP.

Semiannual Report

June 30, 2023

PIMCO Monthly Income Fund (Canada)



You can get a copy of the Fund's Interim Management Report of Fund Performance at your request, and at no cost, by calling 866.341.3350 or by writing to us at PIMCO Canada Corp. 199 Bay Street, Suite 2050, Commerce Court Station, P.O. Box 363, Toronto, Ontario, M5L 1G2 or by visiting our website at www.pimco.ca or SEDAR+ at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

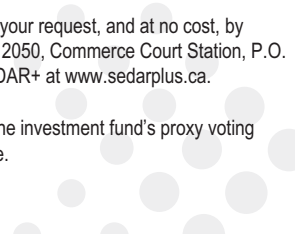


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Statements of Financial Position PIMCO Monthly Income Fund (Canada) (Unaudited)

(Amounts in thousands*, except per unit amounts)

	6/30/2023	12/31/2022
Assets:		
Current Assets:		
<i>Investments, at fair value</i>		
Investments in securities [†]	\$ 34,548,270	\$ 27,016,062
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	45,107	22,940
Over the counter	470,114	70,807
Cash	21,653	1,437
Deposits with counterparties	623,819	612,785
Foreign currency	28,738	66,568
Receivable for investments sold	18,379,443	8,607,372
Receivable for swap income	188	209
Receivable for units sold	38,345	37,360
Interest and/or dividends receivable	151,400	119,288
	54,307,077	36,554,828
Liabilities:		
Current Liabilities:		
<i>Borrowings & Other Financing Transactions</i>		
Payable for short sales – at fair value	129,444	0
<i>Financial Derivative Instruments</i>		
Exchange-traded or centrally cleared	47,396	25,098
Over the counter	101,881	324,238
Payable for investments purchased	30,598,608	14,893,434
Payable for unfunded loan commitments	2,485	7,060
Deposits from counterparties	349,279	39,265
Payable for units redeemed	46,636	25,038
Distributions payable	32,544	29,412
Accrued taxes payable	246	2,855
Accrued management fees	15,688	14,796
Other liabilities	2	2
	31,324,209	15,361,198
Net Assets Attributable to Holders of Redeemable Units	\$ 22,982,868	\$ 21,193,630
Net Assets Attributable to Holders of Redeemable Units - Series A	\$ 2,094,522	\$ 2,013,297
Number of Redeemable Units - Series A	166,461	161,877
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A	\$ 12.58	\$ 12.44
Net Assets Attributable to Holders of Redeemable Units - Series F	\$ 7,468,112	\$ 6,796,426
Number of Redeemable Units - Series F	593,524	546,460
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F	\$ 12.58	\$ 12.44
Net Assets Attributable to Holders of Redeemable Units - Series H	\$ 214,132	\$ 227,105
Number of Redeemable Units - Series H	17,018	18,259
Net Assets Attributable to Holders of Redeemable Units per Unit - Series H	\$ 12.58	\$ 12.44
Net Assets Attributable to Holders of Redeemable Units - Series I	\$ 2,681,389	\$ 2,429,230
Number of Redeemable Units - Series I	213,103	195,320
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I	\$ 12.58	\$ 12.44
Net Assets Attributable to Holders of Redeemable Units - Series M	\$ 5,740,349	\$ 5,160,693
Number of Redeemable Units - Series M	456,216	414,940
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M	\$ 12.58	\$ 12.44
Net Assets Attributable to Holders of Redeemable Units - Series N	\$ 343,120	\$ 307,586
Number of Redeemable Units - Series N	27,269	24,731
Net Assets Attributable to Holders of Redeemable Units per Unit - Series N	\$ 12.58	\$ 12.44

The accompanying notes are an integral part of these financial statements.

Statements of Financial Position PIMCO Monthly Income Fund (Canada) (Unaudited) (Cont.)

(Amounts in thousands*, except per unit amounts)

	6/30/2023	12/31/2022
Net Assets Attributable to Holders of Redeemable Units - Series O	\$ 1,417,557	\$ 1,432,862
Number of Redeemable Units - Series O	112,660	115,207
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O	\$ 12.58	\$ 12.44
Net Assets Attributable to Holders of Redeemable Units - ETF Series	\$ 1,983,395	\$ 1,827,638
Number of Redeemable Units - ETF Series	110,500	102,800
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF Series	\$ 17.95	\$ 17.78
Net Assets Attributable to Holders of Redeemable Units - Series A (US\$)	\$ 60,457	\$ 56,278
Number of Redeemable Units - Series A (US\$)	5,046	4,662
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	\$ 11.98	\$ 12.07
Net Assets Attributable to Holders of Redeemable Units per Unit - Series A (US\$)	USD 9.04	USD 8.92
Net Assets Attributable to Holders of Redeemable Units - Series F (US\$)	\$ 270,956	\$ 266,884
Number of Redeemable Units - Series F (US\$)	22,613	22,107
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	\$ 11.98	\$ 12.07
Net Assets Attributable to Holders of Redeemable Units per Unit - Series F (US\$)	USD 9.04	USD 8.92
Net Assets Attributable to Holders of Redeemable Units - Series I (US\$)	\$ 15,426	\$ 901
Number of Redeemable Units - Series I (US\$)	1,287	75
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I (US\$)	\$ 11.98	\$ 12.07
Net Assets Attributable to Holders of Redeemable Units per Unit - Series I (US\$)	USD 9.04	USD 8.92
Net Assets Attributable to Holders of Redeemable Units - Series M (US\$)	\$ 480,696	\$ 449,644
Number of Redeemable Units - Series M (US\$)	40,118	37,246
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M (US\$)	\$ 11.98	\$ 12.07
Net Assets Attributable to Holders of Redeemable Units per Unit - Series M (US\$)	USD 9.04	USD 8.92
Net Assets Attributable to Holders of Redeemable Units - Series O (US\$)	\$ 139,886	\$ 150,262
Number of Redeemable Units - Series O (US\$)	11,675	12,447
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O (US\$)	\$ 11.98	\$ 12.07
Net Assets Attributable to Holders of Redeemable Units per Unit - Series O (US\$)	USD 9.04	USD 8.92
Net Assets Attributable to Holders of Redeemable Units - ETF (US\$) Series	\$ 72,871	\$ 74,824
Number of Redeemable Units - ETF (US\$) Series	2,900	2,950
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF (US\$) Series	\$ 25.13	\$ 25.36
Net Assets Attributable to Holders of Redeemable Units per Unit - ETF (US\$) Series	USD 18.97	USD 18.73
† Includes reverse repurchase agreements of:	\$ 3,488,639	\$ 170,439

* A zero balance may reflect actual amounts rounding to less than one thousand.

Statements of Comprehensive Income PIMCO Monthly Income Fund (Canada)

(Amounts in thousands*, except per unit amounts)	Six Months Ended 6/30/2023 (Unaudited)	Six Months Ended 6/30/2022 (Unaudited)
Income:		
Net Gain (Loss) on Investments and Financial Derivative Instruments		
Interest for distribution purposes	\$ 566,345	\$ 446,041
Dividend income (loss)	4,639	4,782
Derivative income (loss)	205,125	101,756
Net realized gain (loss) on sale of investments	(514,387)	(465,988)
Net realized gain (loss) on exchange-traded or centrally cleared financial derivative instruments	9,856	43,373
Net realized gain (loss) on over the counter financial derivative instruments	(179,059)	267,792
Net change in unrealized appreciation (depreciation) on investments	(70,094)	(2,156,200)
Net change in unrealized appreciation (depreciation) on exchange-traded or centrally cleared financial derivative instruments	(19,060)	143,043
Net change in unrealized appreciation (depreciation) on over the counter financial derivative instruments	620,897	(306,549)
Net Gain (Loss) on Investments and Financial Derivative Instruments	624,262	(1,921,950)
Other Income (Loss)		
Miscellaneous income	308	0
Net realized gain (loss) on foreign currency transactions	(53,112)	15,385
Net change in unrealized appreciation (depreciation) on translation of assets and liabilities denominated in foreign currencies	285,063	19,629
Other Income (Loss)	232,259	35,014
Total Income (Loss)	856,521	(1,886,936)
Expenses:		
Management fees	85,371	89,443
IRC fees	112	0
Interest expense	3,175	452
Withholding taxes	524	168
Transaction costs	376	204
Capital gain tax	(2,609)	376
Other	0	110
Total Expenses	86,949	90,753
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ 769,572	\$ (1,977,689)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Series		
Series A	\$ 67,270	\$ (202,831)
Series F	248,659	(616,641)
Series H	8,041	(19,959)
Series I	100,280	(189,238)
Series M	200,622	(534,026)
Series N	11,910	(29,021)
Series O	48,490	(155,215)
ETF Series	66,788	(150,568)
Series A (US\$)	788	(4,655)
Series F (US\$)	4,569	(18,573)
Series I (US\$)	162	(1,306)
Series M (US\$)	8,190	(37,521)
Series O (US\$)	2,422	(12,912)
ETF (US\$) Series	1,381	(5,223)

Statements of Comprehensive Income PIMCO Monthly Income Fund (Canada) (Cont.)

(Amounts in thousands*, except per unit amounts)	Six Months Ended 6/30/2023 (Unaudited)	Six Months Ended 6/30/2022 (Unaudited)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units Per Unit		
Series A	\$ 0.41	\$ (1.17)
Series F	0.43	(1.14)
Series H	0.46	(1.11)
Series I	0.48	(1.08)
Series M	0.44	(1.13)
Series N	0.46	(1.13)
Series O	0.42	(1.17)
ETF Series	0.63	(1.63)
Series A (US\$)	0.17	(0.89)
Series F (US\$)	0.21	(0.83)
Series I (US\$)	0.13	(0.83)
Series M (US\$)	0.21	(0.82)
Series O (US\$)	0.20	(0.87)
ETF (US\$) Series	0.46	(1.70)

* A zero balance may reflect actual amounts rounding to less than one thousand.

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Statements of Changes in Net Assets Attributable to Holders of Redeemable Units PIMCO Monthly Income Fund (Canada)

(Amounts in thousands*)

	Six Months Ended 6/30/2023 (Unaudited)					
	Series A	Series F	Series H	Series I	Series M	Series N
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 2,013,297	\$ 6,796,426	\$ 227,105	\$ 2,429,230	\$ 5,160,693	\$ 307,586
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	67,270	248,659	8,041	100,280	200,622	11,910
Distributions to Holders of Redeemable Units:						
From net investment income	(44,123)	(174,118)	(5,572)	(73,505)	(141,277)	(8,342)
Total Distributions to Holders of Redeemable Units	(44,123)	(174,118)	(5,572)	(73,505)	(141,277)	(8,342)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	360,077	2,025,925	25,179	362,485	1,466,492	24,899
Issued as reinvestment of distributions to holders of redeemable units	36,436	107,126	525	67,839	82,967	8,343
Cost of redeemable units redeemed	(338,435)	(1,535,906)	(41,146)	(204,940)	(1,029,148)	(1,276)
Net Increase (Decrease) from Redeemable Unit Transactions	58,078	597,145	(15,442)	225,384	520,311	31,966
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	81,225	671,686	(12,973)	252,159	579,656	35,534
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 2,094,522	\$ 7,468,112	\$ 214,132	\$ 2,681,389	\$ 5,740,349	\$ 343,120
Redeemable Unit Transactions						
Redeemable units sold	28,610	160,795	2000	28,668	116,517	1,977
Issued as reinvestment of distributions	2,895	8,512	42	5,390	6,592	663
Redeemable units redeemed	(26,921)	(122,243)	(3,283)	(16,275)	(81,833)	(102)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	4,584	47,064	(1,241)	17,783	41,276	2,538
Redeemable Units - Beginning of Period	161,877	546,460	18,259	195,320	414,940	24,731
Redeemable Units - End of Period	166,461	593,524	17,018	213,103	456,216	27,269

	Six Months Ended 6/30/2022 (Unaudited)					
	Series A	Series F	Series H	Series I	Series M	Series N
Net Assets Attributable to Holders of Redeemable Units at the Beginning of the Period	\$ 2,550,634	\$ 7,619,942	\$ 239,653	\$ 2,406,484	\$ 6,640,663	\$ 369,326
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(202,831)	(616,641)	(19,959)	(189,238)	(534,026)	(29,021)
Distributions to Holders of Redeemable Units:						
From net investment income	(42,560)	(152,681)	(5,357)	(58,549)	(138,307)	(7,659)
Total Distributions to Holders of Redeemable Units	(42,560)	(152,681)	(5,357)	(58,549)	(138,307)	(7,659)
Redeemable Unit Transactions:						
Proceeds from sale of redeemable units	270,141	1,648,085	39,544	446,250	1,191,151	25,441
Issued as reinvestment of distributions to holders of redeemable units	35,076	92,321	398	53,040	82,050	6,898
Cost of redeemable units redeemed	(534,053)	(1,824,784)	(23,254)	(325,501)	(1,590,565)	(67,130)
Net Increase (Decrease) From Redeemable Unit Transactions	(228,836)	(84,378)	16,688	173,789	(317,364)	(34,791)
Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units for the Period	(474,227)	(853,700)	(8,628)	(73,998)	(989,697)	(71,471)
Net Assets Attributable to Holders of Redeemable Units at the End of the Period	\$ 2,076,407	\$ 6,766,242	\$ 231,025	\$ 2,332,486	\$ 5,650,966	\$ 297,855
Redeemable Unit Transactions						
Redeemable units sold	20,314	124,262	3,010	34,394	89,054	1,860
Issued as reinvestment of distributions	2,674	7,051	31	4,056	6,318	526
Redeemable units redeemed	(40,211)	(137,775)	(1,788)	(24,859)	(120,634)	(5,105)
Net Increase (Decrease) Resulting from Redeemable Unit Transactions	(17,223)	(6,462)	1,253	13,591	(25,262)	(2,719)
Redeemable Units - Beginning of Period	183,149	547,153	17,208	172,799	476,836	26,520
Redeemable Units - End of Period	165,926	540,691	18,461	186,390	451,574	23,801

* A zero balance may reflect actual amounts rounding to less than one thousand.

Six Months Ended 6/30/2023 (Unaudited)

Series O	ETF Series	Series A (US\$)	Series F (US\$)	Series I (US\$)	Series M (US\$)	Series O (US\$)	ETF (US\$) Series	Total
\$ 1,432,862	\$ 1,827,638	\$ 56,278	\$ 266,884	\$ 901	\$ 449,644	\$ 150,262	\$ 74,824	\$ 21,193,630
48,490	66,788	788	4,569	162	8,190	2,422	1,381	769,572
(31,880)	(50,002)	(1,249)	(6,656)	(442)	(12,176)	(3,393)	(2,044)	(554,779)
(31,880)	(50,002)	(1,249)	(6,656)	(442)	(12,176)	(3,393)	(2,044)	(554,779)
166,276	223,464	15,848	76,390	14,363	120,995	20,249	16,667	4,919,309
24,736	0	980	3,866	442	6,917	2,596	0	342,773
(222,927)	(84,493)	(12,188)	(74,097)	0	(92,874)	(32,250)	(17,957)	(3,687,637)
(31,915)	138,971	4,640	6,159	14,805	35,038	(9,405)	(1,290)	1,574,445
(15,305)	155,757	4,179	4,072	14,525	31,052	(10,376)	(1,953)	1,789,238
\$ 1,417,557	\$ 1,983,395	\$ 60,457	\$ 270,956	\$ 15,426	\$ 480,696	\$ 139,886	\$ 72,871	\$ 22,982,868
13,220	12,400	1,306	6,274	1,176	9,962	1,661	650	N/A
1,965	0	81	318	36	568	213	0	N/A
(17,732)	(4,700)	(1,003)	(6,086)	0	(7,658)	(2,646)	(700)	N/A
(2,547)	7,700	384	506	1,212	2,872	(772)	(50)	N/A
115,207	102,800	4,662	22,107	75	37,246	12,447	2,950	N/A
112,660	110,500	5,046	22,613	1,287	40,118	11,675	2,900	N/A

Six Months Ended 6/30/2022 (Unaudited)

Series O	ETF Series	Series A (US\$)	Series F (US\$)	Series I (US\$)	Series M (US\$)	Series O (US\$)	ETF (US\$) Series	Total
\$ 1,967,002	\$ 1,852,635	\$ 72,835	\$ 298,017	\$ 22,531	\$ 602,521	\$ 201,286	\$ 84,096	\$ 24,927,625
(155,215)	(150,568)	(4,655)	(18,573)	(1,306)	(37,521)	(12,912)	(5,223)	(1,977,689)
(34,116)	(26,528)	(1,270)	(6,180)	(511)	(13,137)	(3,723)	(1,177)	(491,755)
(34,116)	(26,528)	(1,270)	(6,180)	(511)	(13,137)	(3,723)	(1,177)	(491,755)
192,324	166,219	7,362	58,190	0	84,110	12,634	8,799	4,150,250
26,388	0	1,011	3,699	515	7,966	2,916	0	312,278
(449,013)	(166,378)	(18,981)	(95,175)	(5,058)	(137,513)	(45,060)	(11,539)	(5,294,004)
(230,301)	(159)	(10,608)	(33,286)	(4,543)	(45,437)	(29,510)	(2,740)	(831,476)
(419,632)	(177,255)	(16,533)	(58,039)	(6,360)	(96,095)	(46,145)	(9,140)	(3,300,920)
\$ 1,547,370	\$ 1,675,380	\$ 56,302	\$ 239,978	\$ 16,171	\$ 506,426	\$ 155,141	\$ 74,956	\$ 21,626,705
14,387	8,950	605	4,792	0	6,950	1,052	350	N/A
2,010	0	84	308	43	663	242	0	N/A
(33,987)	(8,900)	(1,573)	(7,885)	(425)	(11,402)	(3,776)	(450)	N/A
(17,590)	50	(884)	(2,785)	(382)	(3,789)	(2,482)	(100)	N/A
141,241	93,750	5,763	23,580	1,783	47,673	15,926	3,200	N/A
123,651	93,800	4,879	20,795	1,401	43,884	13,444	3,100	N/A

Statements of Cash Flows PIMCO Monthly Income Fund (Canada)

(Amounts in thousands*)	Six Months Ended 6/30/2023 (Unaudited)	Six Months Ended 6/30/2022 (Unaudited)
Cash Flows from (Used for) Operating Activities:		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	\$ 769,572	\$ (1,977,689)
Adjustments to Reconcile Net Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units to Net Cash from (Used for) Operating Activities:		
Purchases of securities	(433,590,881)	(64,247,637)
Proceeds from sales of securities	431,451,864	64,790,379
(Increase) decrease in deposits with counterparties	(11,034)	(239,443)
(Increase) decrease in receivable for swap income	21	(106)
(Increase) decrease in interest and/or dividends receivable	(32,112)	13,217
Proceeds from (Payments on) exchange-traded or centrally cleared financial derivative instruments	(9,073)	185,291
Proceeds from (Payments on) over the counter financial derivative instruments	(179,826)	285,432
Increase (decrease) in deposits from counterparties	310,014	(31,678)
Increase (decrease) in accrued management fees	892	(2,949)
Increase (decrease) in accrued taxes payable	(2,609)	696
Proceeds from short sales transactions	1,722,037	142,928
Payments on short sales transactions	(1,589,592)	(142,928)
Proceeds from (Payments on) foreign currency transactions	229,963	36,571
<i>Net Realized (Gain) Loss</i>		
Investments	514,387	465,988
Exchange-traded or centrally cleared financial derivative instruments	(9,856)	(43,373)
Over the counter financial derivative instruments	179,059	(267,792)
Foreign currency transactions	53,112	(15,385)
<i>Net Change in Unrealized (Appreciation) Depreciation</i>		
Investments	70,094	2,156,200
Exchange-traded or centrally cleared financial derivative instruments	19,060	(143,043)
Over the counter financial derivative instruments	(620,897)	306,549
Translation of assets and liabilities denominated in foreign currencies	(285,063)	(19,629)
Net amortization (accretion) on investments	(52,145)	(47,391)
Net Cash from (Used for) Operating Activities	(1,063,013)	1,204,208
Cash Flows from (Used for) Financing Activities:		
Proceeds from sale of redeemable units**	3,392,883	2,652,368
Payments on redeemable units redeemed**	(2,140,598)	(3,787,360)
Cash distributions paid to holders of redeemable Units	(208,874)	(200,375)
Proceeds from master forward transactions	16,090	0
Payments on master forward transactions	(16,090)	(3,862)
Net Cash from (Used for) Financing Activities	1,043,411	(1,339,229)
Net Increase (Decrease) in Cash and Foreign Currency	(19,602)	(135,021)
Cash (Overdraft) and Foreign Currency:		
Beginning of period	68,005	210,066
Foreign exchange gain (loss) on cash	1,988	(1,557)
End of period	\$ 50,391	\$ 73,488
Supplemental Disclosure of Cash Flow Information:		
Interest paid from financing activities	\$ 2,465	\$ 447
Interest received, net of foreign withholding taxes from operating activities	\$ 479,680	\$ 412,243
Dividends received, net of foreign withholding taxes from operating activities	\$ 4,283	\$ 4,524

* A zero balance may reflect actual amounts rounding to less than one thousand.

** Excludes non-cash amounts relating to inter-series exchanges.

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada)

June 30, 2023 (Unaudited)

(Amounts in thousands*, except number of shares, contracts, units and ounces, if any)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
INVESTMENTS IN SECURITIES 150.3%							
ARGENTINA 0.5%							
SOVEREIGN ISSUES 0.5%							
Argentina Government International Bond							
0.500% due 07/09/2030	USD 91,276	\$ 71,636	\$ 39,037				
1.000% due 07/09/2029	5,397	3,897	2,338				
1.450% due 08/13/2023	ARS 499,945	10,585	6,343				
1.500% due 07/09/2035	USD 53,086	32,294	20,740				
1.500% due 07/09/2046	1,265	795	506				
3.500% due 07/09/2041	65,207	40,662	27,817				
3.875% due 01/09/2038	18,297	13,785	8,566				
15.500% due 10/17/2026	ARS 169,696	861	93				
Autonomous City of Buenos Aires							
95.645% due 02/22/2028	109,605	850	288				
Provincia de Buenos Aires							
88.734% due 04/12/2025	187,620	4,281	460				
Total Argentina		179,646	106,188				
AUSTRALIA 0.1%							
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.0%							
RESIMAC Bastille Trust							
6.093% due 09/05/2057	USD 1,188	1,561	1,574				
SOVEREIGN ISSUES 0.1%							
Australia Government International Bond							
1.750% due 06/21/2051	AUD 53,100	48,698	27,293				
Total Australia		50,259	28,867				
AUSTRIA 0.0%							
CORPORATE BONDS & NOTES 0.0%							
Erste Group Bank AG							
4.250% due 10/15/2027 (g)(h)	EUR 7,200	11,495	7,938				
Total Austria		11,495	7,938				
BERMUDA 0.1%							
ASSET-BACKED SECURITIES 0.0%							
Start Ltd.							
4.089% due 03/15/2044	USD 2,523	3,363	2,948				
TSTAT Ltd.							
7.348% due 07/20/2031	1,410	1,800	1,873				
		5,163	4,821				
CORPORATE BONDS & NOTES 0.1%							
Valaris Ltd.							
8.375% due 04/30/2030	3,112	4,185	4,140				
Viking Cruises Ltd.							
13.000% due 05/15/2025	17,828	25,709	24,815				
		29,894	28,955				
Total Bermuda		35,057	33,776				
CANADA 0.1%							
ASSET-BACKED SECURITIES 0.0%							
Cologix Canadian Issuer LP							
4.940% due 01/25/2052	\$ 2,800	2,799	2,539				
Gateway Casinos & Entertainment Ltd.							
5.000% due 03/12/2038	8,806	8,806	7,984				
		11,605	10,523				
CORPORATE BONDS & NOTES 0.0%							
Air Canada Pass-Through Trust							
5.250% due 10/01/2030	USD 6,377	\$ 8,390	\$ 8,201				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.1%							
Real Estate Asset Liquidity Trust							
1.163% due 02/12/2031 (a)	\$ 211,934	9,225	8,611				
1.183% due 02/12/2055 (a)	170,628	7,840	7,328				
2.419% due 06/12/2054	5,005	5,005	4,927				
3.641% due 06/14/2061	1,957	1,957	1,907				
		24,027	22,773				
Total Canada		44,022	41,497				
CAYMAN ISLANDS 1.3%							
ASSET-BACKED SECURITIES 0.9%							
ALESCO Preferred Funding Ltd.							
5.580% due 07/15/2037	USD 10,983	11,580	12,950				
6.010% due 12/23/2035	20,822	20,082	25,239				
6.020% due 12/23/2034	1,649	1,793	2,152				
BDS Ltd.							
6.857% due 11/16/2038	1,625	1,961	2,091				
Belle Haven ABS CDO Ltd.							
5.156% due 11/03/2044	75,644	50,259	30,223				
5.396% due 11/03/2044	18,500	2,615	2,425				
5.596% due 11/03/2044	15,000	2,091	641				
Greystone Commercial Real Estate Notes Ltd.							
6.373% due 09/15/2037	4,327	5,760	5,655				
Kodiak CDO Ltd.							
5.324% due 08/07/2037	1,002	1,227	1,265				
LoanCore Issuer Ltd.							
7.193% due 07/15/2036	3,000	3,576	3,828				
METAL LLC							
4.581% due 10/15/2042	9,926	12,772	8,009				
Sound Point CLO Ltd.							
6.263% due 01/23/2029	1,357	1,727	1,799				
Starwood Commercial Mortgage Trust							
6.296% due 07/15/2038	4,006	5,276	5,262				
Stratus CLO Ltd.							
6.200% due 12/29/2029	5,842	7,977	7,677				
Taberna Preferred Funding Ltd.							
5.706% due 08/05/2036	10,471	10,881	12,103				
5.706% due 08/05/2036 ^	5,018	5,225	5,800				
5.756% due 11/05/2035	1,530	1,648	1,850				
Talon Funding Ltd.							
5.989% due 06/05/2035	255	206	67				
Tropic CDO Ltd.							
5.580% due 07/15/2036	6,556	6,601	7,990				
5.690% due 04/15/2035	4,120	4,202	5,376				
6.010% due 04/15/2034	503	532	662				
TruPS Financials Note Securitization Ltd.							
6.708% due 03/30/2039	19,298	23,927	24,415				
7.080% due 09/20/2039	34,695	42,766	43,894				
		224,684	211,373				
CORPORATE BONDS & NOTES 0.3%							
Avolon Holdings Funding Ltd.							
2.528% due 11/18/2027	16,520	20,749	18,475				
CIFI Holdings Group Co. Ltd.							
4.375% due 04/12/2027 ^	700	801	108				
5.250% due 05/13/2026 ^	1,400	1,657	215				
6.000% due 07/16/2025 ^	400	486	60				

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada) (Cont.)

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Country Garden Holdings Co. Ltd.								
2.700% due 07/12/2026	USD	2,100	\$ 2,181	\$ 852				
3.125% due 10/22/2025		500	548	209				
3.875% due 10/22/2030		1,700	1,916	644				
4.800% due 08/06/2030		300	335	115				
5.125% due 01/17/2025		1,000	1,004	583				
5.400% due 05/27/2025		1,000	994	491				
6.150% due 09/17/2025		2,400	2,920	1,051				
8.000% due 01/27/2024		500	648	435				
New Metro Global Ltd.								
6.800% due 08/05/2023		200	242	258				
Park Aerospace Holdings Ltd.								
5.500% due 02/15/2024		1,272	1,636	1,666				
Preferred Term Securities Ltd.								
5.932% due 03/22/2037		4,735	3,413	4,579				
6.452% due 03/22/2038		1,452	1,669	1,817				
Sands China Ltd.								
4.300% due 01/08/2026		6,000	8,087	7,479				
5.625% due 08/08/2025		6,150	8,370	7,954				
5.900% due 08/08/2028		6,600	9,085	8,342				
Seazen Group Ltd.								
4.450% due 07/13/2025		900	983	620				
6.000% due 08/12/2024		1,400	1,537	1,325				
Sunac China Holdings Ltd.								
7.000% due 07/09/2025 ^		1,300	1,232	260				
Wynn Macau Ltd.								
5.500% due 01/15/2026		8,780	11,600	10,817				
			<u>82,093</u>	<u>68,355</u>				
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.1%								
American Airlines, Inc.								
10% due 04/20/2028		18,323	23,816	24,824				
Total Cayman Islands			<u>330,593</u>	<u>304,552</u>				
					SHARES			
CYPRUS 0.1%								
COMMON STOCKS 0.0%								
Cairo Mezz PLC (c)		1,721,120	0	299				
					PAR VALUE (000s)			
CORPORATE BONDS & NOTES 0.1%								
Atrium Finance PLC								
2.625% due 09/05/2027	EUR	11,100	16,910	11,699				
Total Cyprus			<u>16,910</u>	<u>11,998</u>				
FINLAND 0.0%								
CORPORATE BONDS & NOTES 0.0%								
Balder Finland Oyj								
1.000% due 01/20/2029	EUR	6,300	9,717	5,814				
Total Finland			<u>9,717</u>	<u>5,814</u>				
FRANCE 0.4%								
CORPORATE BONDS & NOTES 0.4%								
Altice France SA								
8.125% due 02/01/2027	USD	911	1,198	1,047				
CGG SA								
7.750% due 04/01/2027	EUR	7,033	8,032	8,551				
8.750% due 04/01/2027	USD	2,606	3,080	2,895				
Societe Generale SA								
6.446% due 01/10/2029		12,150	16,618	16,136				
6.691% due 01/10/2034	USD	38,870	\$ 53,871	\$ 52,460				
Total France			<u>82,799</u>	<u>81,089</u>				
GERMANY 0.6%								
CORPORATE BONDS & NOTES 0.3%								
Deutsche Bank AG								
2.129% due 11/24/2026	USD	1,700	2,033	2,005				
3.035% due 05/28/2032		18,950	22,966	19,785				
3.547% due 09/18/2031		27,400	35,736	30,167				
6.125% due 12/12/2030	GBP	6,500	10,156	10,051				
6.720% due 01/18/2029	USD	4,400	5,907	5,842				
			<u>76,798</u>	<u>67,850</u>				
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.3%								
SCUR-Alpha 1503 GmbH								
8.918% - 9.087% due 03/29/2030	EUR	16,600	21,898	22,942				
10.602% due 03/28/2030	USD	29,925	35,590	37,612				
			<u>57,488</u>	<u>60,554</u>				
Total Germany			<u>134,286</u>	<u>128,404</u>				
					SHARES			
GREECE 0.2%								
COMMON STOCKS 0.2%								
Eurobank Ergasias Services & Holdings SA 'A' (c)								
		16,050,485	23,159	35,032				
Total Greece			<u>23,159</u>	<u>35,032</u>				
					PAR VALUE (000s)			
HONG KONG 0.0%								
CORPORATE BONDS & NOTES 0.0%								
Huarong Finance Co. Ltd.								
4.500% due 05/29/2029	USD	4,100	5,082	4,359				
Total Hong Kong			<u>5,082</u>	<u>4,359</u>				
IRELAND 5.6%								
ASSET-BACKED SECURITIES 0.7%								
Aurium CLO DAC								
3.847% due 04/16/2030	EUR	5,651	8,192	8,022				
CVC Cordatus Loan Fund DAC								
3.855% due 07/21/2030		7,317	10,712	10,403				
Holland Park CLO DAC								
4.243% due 11/14/2032		17,500	26,882	24,757				
Man GLG Euro CLO DAC								
4.047% due 01/15/2030		5,935	8,692	8,474				
Palmer Square European Loan Funding DAC								
4.727% due 11/15/2032		30,000	43,078	42,916				
5.025% due 04/12/2032		40,487	53,825	58,840				
			<u>151,381</u>	<u>153,412</u>				
CORPORATE BONDS & NOTES 0.0%								
Roadster Finance DAC								
2.375% due 12/08/2032		1,600	2,419	1,906				
Russian Railways Via RZD Capital PLC								
7.487% due 03/25/2031 ^	GBP	5,000	9,335	6,542				
			<u>11,754</u>	<u>8,448</u>				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
NON-AGENCY MORTGAGE-BACKED SECURITIES 4.9%			
Glen Securities Finance DAC			
5.342% due 10/28/2038	EUR 27,515	\$ 39,590	\$ 39,222
6.342% due 10/28/2038	20,440	29,416	28,815
7.142% due 10/28/2038	10,141	14,592	14,315
Jamestown Residential DAC			
0.000% due 06/24/2059 (d)	5	7	6
4.289% due 06/24/2059	270,816	404,900	390,489
4.689% due 06/24/2059	43,462	64,881	62,610
5.239% due 06/24/2059	30,305	45,111	43,618
5.839% due 06/24/2059	26,315	39,060	37,723
6.500% due 06/24/2059	12,255	15,244	10,543
7.000% due 06/24/2059	63,270	22,790	65,417
7.089% due 06/24/2059	10,450	15,447	14,965
8.439% due 06/24/2059	7,885	11,642	11,289
9.439% due 06/24/2059	7,885	11,644	11,291
Kinbane DAC			
4.813% due 09/25/2062	7,500	9,277	10,459
5.313% due 09/25/2062	5,100	6,217	7,041
5.813% due 09/25/2062	2,764	3,321	3,775
Mulcair Securities DAC			
0.000% due 04/24/2072 (d)	27,815	27,499	24,254
4.061% due 04/24/2072	171,485	253,134	246,949
4.561% due 04/24/2072	22,906	33,812	32,980
4.711% due 04/24/2072	42,541	60,592	60,000
		<u>1,108,176</u>	<u>1,115,761</u>
Total Ireland		<u>1,271,311</u>	<u>1,277,621</u>
ISRAEL 0.0%			
SOVEREIGN ISSUES 0.0%			
Israel Government International Bond			
4.500% due 04/03/2120	USD 1,100	1,548	1,181
Total Israel		<u>1,548</u>	<u>1,181</u>
ITALY 0.9%			
CORPORATE BONDS & NOTES 0.8%			
Banca Monte dei Paschi di Siena SpA			
1.875% due 01/09/2026	EUR 18,831	24,604	24,243
2.625% due 04/28/2025	8,543	11,564	11,594
3.625% due 09/24/2024	3,600	4,769	5,057
6.750% due 03/02/2026	19,685	28,270	28,521
7.677% due 01/18/2028	500	501	609
Intesa Sanpaolo SpA			
8.248% due 11/21/2033	USD 1,000	1,431	1,392
UniCredit SpA			
7.830% due 12/04/2023	83,720	111,715	111,575
		<u>182,854</u>	<u>182,991</u>
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.1%			
Sestante Finance SRL			
3.431% due 07/23/2046	EUR 12,325	16,655	16,865
Total Italy		<u>199,509</u>	<u>199,856</u>
JAPAN 0.2%			
CORPORATE BONDS & NOTES 0.2%			
Nissan Motor Co. Ltd.			
3.201% due 09/17/2028	EUR 10,500	15,449	13,637
3.522% due 09/17/2025	USD 2,500	3,299	3,083
4.345% due 09/17/2027	20,400	27,236	24,599
4.810% due 09/17/2030	11,000	14,892	12,793
Total Japan		<u>60,876</u>	<u>54,112</u>

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
JERSEY, CHANNEL ISLANDS 0.1%			
ASSET-BACKED SECURITIES 0.0%			
FAB UK Ltd.			
6.001% due 12/06/2045	GBP 439	\$ 578	\$ 738
6.301% due 12/06/2045 ^	3,800	4,442	5,702
		<u>5,020</u>	<u>6,440</u>
CORPORATE BONDS & NOTES 0.1%			
Corsair International Ltd.			
7.772% due 01/28/2027	EUR 14,900	21,073	21,431
8.122% due 01/28/2029	5,600	7,892	8,035
		<u>28,965</u>	<u>29,466</u>
Total Jersey, Channel Islands		<u>33,985</u>	<u>35,906</u>
LIBERIA 0.1%			
CORPORATE BONDS & NOTES 0.1%			
Royal Caribbean Cruises Ltd.			
11.500% due 06/01/2025	USD 7,747	10,574	10,898
Total Liberia		<u>10,574</u>	<u>10,898</u>
SHARES			
LUXEMBOURG 1.5%			
COMMON STOCKS 0.2%			
ADLER Group SA (c)	115,667	0	81
ADLER Group SA	256,119	0	205
Intelsat Emergence SA (c)	1,558,147	142,392	47,476
		<u>142,392</u>	<u>47,762</u>
CORPORATE BONDS & NOTES 1.1%			
Adler Financing SARL			
12.500% due 06/30/2025	EUR 10,290	14,247	15,269
Altice Financing SA			
5.750% due 08/15/2029	USD 17,093	21,425	17,565
Aroundtown SA			
5.375% due 03/21/2029	7,080	9,378	6,950
Bevco Lux SARL			
1.000% due 01/16/2030	EUR 5,500	8,031	6,202
Constellation Oil Services Holding SA (3.000% Cash or 4.000% PIK)			
3.000% due 12/31/2026 (b)	USD 568	545	445
Corestate Capital Holding SA			
3.500% due 07/31/2023 ^	EUR 30,000	47,052	6,126
CPI Property Group SA			
1.500% due 01/27/2031	23,500	35,746	18,523
2.750% due 01/22/2028	GBP 1,300	2,206	1,465
Gazprom PJSC Via Gaz Capital SA			
4.950% due 02/06/2028	USD 16,150	23,278	15,939
7.288% due 08/16/2037	2,590	4,336	2,926
8.625% due 04/28/2034	17,841	22,746	21,129
Intelsat Jackson Holdings SA			
6.500% due 03/15/2030	114,945	143,193	139,004
		<u>332,183</u>	<u>251,543</u>
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.2%			
Delos Finance SARL			
7.288% due 10/06/2023	1,820	2,335	2,413
Intelsat Jackson Holdings SA			
9.443% due 02/01/2029	28,392	35,828	37,508

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada) (Cont.)

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SS&C European Holdings SARL								
6.967% due 04/16/2025	USD	1,440	\$ 1,844	\$ 1,909				
Sunshine Luxembourg SARL								
9.092% due 10/01/2026		2,048	2,559	2,703				
			42,566	44,533				
			SHARES					
RIGHTS 0.0%								
Intelsat Jackson Holdings SA (c)		172,847	0	1,088				
WARRANTS 0.0%								
Intelsat Emergence SA - Exp. 02/17/2027		27,000	61,261	55				
Intelsat Jackson Holdings SA - Exp. 12/05/2025		162,261	0	1,559				
			61,261	1,614				
Total Luxembourg			578,402	346,540				
			PAR VALUE (000s)					
MEXICO 0.1%								
CORPORATE BONDS & NOTES 0.1%								
Petroleos Mexicanos								
2.750% due 04/21/2027	EUR	4,400	5,510	5,060				
6.700% due 02/16/2032	USD	5,700	7,206	5,748				
6.950% due 01/28/2060		8,550	11,198	7,074				
Total Mexico			23,914	17,882				
MULTINATIONAL 0.1%								
CORPORATE BONDS & NOTES 0.1%								
Preferred Term Securities Ltd.								
5.932% due 09/23/2035	USD	161	167	210				
5.942% due 12/22/2036		8,376	6,449	8,988				
6.002% due 03/22/2038		4,584	3,545	5,192				
Total Multinational			10,161	14,390				
NETHERLANDS 0.7%								
ASSET-BACKED SECURITIES 0.0%								
FAB CBO BV								
4.192% due 08/20/2080	EUR	64	89	93				
CORPORATE BONDS & NOTES 0.2%								
CTP NV								
1.250% due 06/21/2029		7,600	11,110	7,981				
Enel Finance International NV								
7.500% due 10/14/2032	USD	900	1,211	1,323				
Imperial Brands Finance Netherlands BV								
1.750% due 03/18/2033	EUR	28,167	41,501	29,505				
Prosus NV								
2.085% due 01/19/2030		2,800	4,009	3,172				
2.778% due 01/19/2034		9,000	12,887	9,602				
Syngenta Finance NV								
4.892% due 04/24/2025	USD	1,091	1,406	1,416				
			72,124	52,999				
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.0%								
Sigma Bidco BV								
6.239% due 07/02/2025	EUR	3,940	6,276	5,587				
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.1%								
E-MAC Program BV								
5.011% due 07/25/2046	EUR	7,203	\$ 9,754	\$ 9,455				
Eurosail PLC								
3.577% due 04/17/2040		791	1,083	1,120				
			10,837	10,575				
			SHARES					
PREFERRED SECURITIES 0.4%								
Stichting AK Rabobank Certificaten								
6.500% due 12/29/2049 (g)		60,667,350	107,716	81,539				
Total Netherlands			197,042	150,793				
			PAR VALUE (000s)					
PANAMA 0.4%								
LOAN PARTICIPATIONS AND ASSIGNMENTS 0.4%								
Carnival Corp.								
7.168% due 06/30/2025	EUR	32,529	44,971	46,896				
8.217% due 06/30/2025	USD	35,012	45,461	46,360				
8.467% due 10/18/2028		5,252	6,561	6,908				
Total Panama			96,993	100,164				
PERU 0.0%								
CORPORATE BONDS & NOTES 0.0%								
Banco de Credito del Peru SA								
4.650% due 09/17/2024	PEN	21,200	8,383	7,423				
Peru LNG SRL								
5.375% due 03/22/2030	USD	2,000	2,208	2,135				
			10,591	9,558				
SOVEREIGN ISSUES 0.0%								
Peru Government International Bond								
5.400% due 08/12/2034	PEN	815	334	264				
5.940% due 02/12/2029		5,435	2,169	1,950				
6.150% due 08/12/2032		731	300	256				
6.900% due 08/12/2037		712	302	258				
6.950% due 08/12/2031		67	31	25				
			3,136	2,753				
Total Peru			13,727	12,311				
ROMANIA 0.0%								
SOVEREIGN ISSUES 0.0%								
Romania Government International Bond								
2.125% due 03/07/2028	EUR	1,600	2,283	2,012				
2.750% due 04/14/2041		5,900	8,809	5,248				
2.875% due 04/13/2042		3,400	4,927	3,029				
Total Romania			16,019	10,289				
RUSSIA 0.6%								
SOVEREIGN ISSUES 0.6%								
Russia Government International Bond								
4.250% due 06/23/2027 ^	USD	40,200	28,433	23,190				
4.750% due 05/27/2026 ^		48,400	35,763	32,380				
5.250% due 06/23/2047 ^		75,000	53,055	5,961				
5.250% due 06/23/2047 ^		8,400	6,207	4,952				
5.625% due 04/04/2042 ^		13,000	9,606	11,743				
5.875% due 09/16/2043 ^		4,200	3,098	3,509				
7.150% due 11/12/2025 ^	RUB	5,534,355	123,858	42,884				
7.950% due 10/07/2026 ^		2,160,906	50,383	16,744				
Total Russia			310,403	141,363				

		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SOUTH AFRICA 0.9%				
CORPORATE BONDS & NOTES 0.0%				
Eskom Holdings SOC Ltd. 6.750% due 08/06/2023	USD	4,800	\$ 6,336	\$ 6,341
SOVEREIGN ISSUES 0.9%				
South Africa Government International Bond 10.500% due 12/21/2026	ZAR	2,953,900	298,385	215,928
Total South Africa			304,721	222,269
SPAIN 0.2%				
CORPORATE BONDS & NOTES 0.1%				
CaixaBank SA 6.208% due 01/18/2029	USD	8,200	11,009	10,847
NON-AGENCY MORTGAGE-BACKED SECURITIES 0.1%				
IM Pastor Fondo de Titulacion Hipotecaria 3.727% due 03/22/2043	EUR	4,134	5,163	5,169
3.727% due 03/22/2044		1,353	1,598	1,766
TDA Mixto Fondo de Titulacion de Activos 3.767% due 06/22/2040		15,263	19,920	20,329
			26,681	27,264
Total Spain			37,690	38,111
SUPRANATIONAL 0.0%				
CORPORATE BONDS & NOTES 0.0%				
Asian Development Bank 4.700% due 03/12/2024	MXN	26,800	1,639	1,961
International Finance Corp. 8.000% due 10/09/2023	IDR	19,300,000	1,785	1,713
Total Supranational			3,424	3,674
	SHARES			
SWITZERLAND 1.4%				
COMMON STOCKS 0.0%				
UBS Group AG		42,170	11,199	1,132
	PAR VALUE (000s)			
CORPORATE BONDS & NOTES 1.4%				
Credit Suisse AG 4.474% due 09/01/2023	EUR	1,800	2,345	2,600
5.500% due 08/20/2026		48,200	68,966	70,819
6.500% due 08/08/2023 (h)	USD	10,400	13,205	13,727
UBS Group AG 0.625% due 01/18/2033	EUR	2,180	1,744	2,189
2.746% due 02/11/2033	USD	847	924	875
2.875% due 04/02/2032	EUR	2,180	2,225	2,750
3.091% due 05/14/2032	USD	26,100	31,438	27,984
3.869% due 01/12/2029		600	811	719
4.194% due 04/01/2031		15,100	19,052	17,815
5.959% due 01/12/2034		26,200	35,797	34,548
6.442% due 08/11/2028		23,355	29,677	31,079
6.537% due 08/12/2033		44,710	56,871	60,711
7.375% due 09/07/2033	GBP	6,000	9,098	10,581
7.750% due 03/01/2029	EUR	18,420	26,726	29,531
9.016% due 11/15/2033	USD	7,600	10,530	12,076
			309,409	318,004
Total Switzerland			320,608	319,136

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
TURKEY 0.7%			
SOVEREIGN ISSUES 0.7%			
Turkey Government International Bond			
4.250% due 03/13/2025	USD 44,820	\$ 58,950	\$ 55,531
4.875% due 04/16/2043	1,200	1,221	1,024
5.250% due 03/13/2030	39,700	51,959	43,282
5.750% due 05/11/2047	13,241	14,125	12,030
6.125% due 10/24/2028	6,600	6,694	7,833
7.625% due 04/26/2029	20,100	26,927	25,199
Türkiye İhracat Kredi Bankası AS			
8.250% due 01/24/2024	3,000	3,969	3,972
Total Turkey		163,845	148,871
UKRAINE 0.0%			
CORPORATE BONDS & NOTES 0.0%			
NPC Ukrenergó			
6.875% due 11/09/2028 ^	USD 1,400	343	399
SOVEREIGN ISSUES 0.0%			
State Agency of Roads of Ukraine			
6.250% due 06/24/2030 ^	1,200	256	348
Ukraine Government International Bond			
4.375% due 01/27/2032 ^	EUR 2,488	597	786
		853	1,134
Total Ukraine		1,196	1,533
UNITED KINGDOM 10.3%			
CORPORATE BONDS & NOTES 1.6%			
Agps Bondco PLC			
5.000% due 04/27/2027 ^	EUR 14,700	21,191	7,538
5.500% due 11/13/2026 ^	100	71	55
Barclays PLC			
2.894% due 11/24/2032	USD 812	871	847
4.972% due 05/16/2029	10,050	14,280	12,594
6.224% due 05/09/2034	18,663	25,423	24,642
7.437% due 11/02/2033	6,003	8,945	8,608
7.750% due 09/15/2023 (g)(h)	5,700	7,461	7,418
Greene King Finance PLC			
3.593% due 03/15/2035	GBP 2,254	3,850	3,060
HSBC Holdings PLC			
2.357% due 08/18/2031	USD 5,365	7,123	5,677
2.804% due 05/24/2032	18,600	22,446	19,941
3.973% due 05/22/2030	10,300	14,041	12,266
4.583% due 06/19/2029	21,500	31,284	26,831
5.402% due 08/11/2033	1,900	2,512	2,462
6.254% due 03/09/2034	50,300	69,035	68,342
Market Bidco Finco PLC			
4.750% due 11/04/2027	EUR 28,900	33,520	33,737
Mitchells & Butlers Finance PLC			
6.002% due 12/15/2030	USD 39	47	47
6.013% due 12/15/2030	GBP 560	1,059	847
Nationwide Building Society			
2.972% due 02/16/2028	USD 200	247	238
4.302% due 03/08/2029	6,300	8,106	7,740
NatWest Group PLC			
3.073% due 05/22/2028	385	476	459
4.445% due 05/08/2030	26,250	35,678	31,996
4.892% due 05/18/2029	8,810	12,549	11,115
5.076% due 01/27/2030	27,050	36,522	34,216
6.016% due 03/02/2034	3,900	5,347	5,198
Santander U.K. Group Holdings PLC			
2.469% due 01/11/2028	1,500	1,758	1,737

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
5.945% due 01/25/2035	USD 1,136	\$ 1,069	\$ 1,377	4.450% due 10/25/2032 ^	USD 7,284	\$ 7,131	\$ 9,386
9.650% due 08/25/2040	2,417	2,218	2,192	5.290% due 08/25/2037	692	708	904
Aegis Asset-Backed Securities Trust				5.300% due 04/25/2047 ^	60	69	77
5.320% due 01/25/2037	21,025	23,934	21,172	5.320% due 06/25/2047	3,647	4,606	4,600
6.280% due 03/25/2035	13,000	12,442	12,366	5.350% due 06/25/2037 ^	6,857	9,039	8,922
AFC Home Equity Loan Trust				5.350% due 06/25/2047 ^	13,572	15,716	15,559
5.738% due 04/25/2028	48	49	61	5.350% due 09/25/2047 ^	17,206	18,590	21,130
Ameritrust Mortgage Securities Trust				5.370% due 09/25/2047 ^	2,795	2,273	3,540
5.325% due 10/25/2036	7,170	6,978	5,197	5.380% due 05/25/2037	8,092	9,595	9,946
5.735% due 03/25/2036	419	402	554	5.400% due 02/25/2036	28,137	35,172	34,870
Ameritrust Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				5.410% due 10/25/2046	1,393	1,651	1,815
5.855% due 11/25/2035	276	354	357	5.430% due 03/25/2047	1,187	1,448	1,551
6.875% due 05/25/2034	220	290	276	5.460% due 09/25/2037 ^	24,506	27,616	26,820
6.875% due 11/25/2034	3,171	3,615	3,563	5.470% due 09/25/2046	670	686	883
Argent Securities Trust				5.470% due 09/25/2047	7,223	7,490	7,425
5.300% due 09/25/2036	10,341	6,493	4,514	5.550% due 02/25/2037	2,884	3,013	3,509
5.450% due 07/25/2036	6,449	2,653	2,587	5.555% due 09/25/2046	4,144	4,237	4,426
5.630% due 06/25/2036	6,766	4,162	2,504	5.630% due 02/25/2037	10,307	11,031	13,138
5.630% due 07/25/2036	3,446	1,250	1,208	5.700% due 05/25/2046	2,734	3,341	3,550
5.750% due 03/25/2036	14,570	14,941	16,953	5.705% due 06/25/2036	3,605	3,933	4,744
Asset-Backed Funding Certificates Trust				5.810% due 07/25/2036	764	644	990
5.430% due 09/25/2036	541	661	714	5.830% due 12/25/2036 ^	1,107	719	1,080
5.750% due 10/25/2034	398	359	529	5.840% due 04/25/2036	12,121	11,630	15,484
Bayview Financial Acquisition Trust				5.850% due 03/25/2036 ^	292	238	334
5.700% due 12/28/2036	7,872	8,796	9,795	5.850% due 11/25/2036	4,539	4,996	4,900
Bear Stearns Asset-Backed Securities Trust				5.950% due 08/25/2047	319	380	418
4.847% due 12/25/2036	15,383	17,833	17,909	5.975% due 06/25/2034	720	675	900
5.151% due 06/25/2035	2,251	2,498	2,943	6.050% due 11/25/2034	80	101	102
5.450% due 11/25/2036	1,178	1,015	1,501	6.050% due 03/25/2047 ^	566	472	617
5.450% due 06/25/2047	20,685	25,302	26,266	6.125% due 10/25/2034	237	215	307
5.555% due 07/25/2036	5,374	6,399	6,586	6.125% due 01/25/2036	8,280	9,836	10,625
5.650% due 05/25/2037	8,587	10,203	10,685	6.144% due 10/25/2046	6,703	7,356	7,591
6.100% due 10/25/2037	17,089	18,821	21,425	6.260% due 08/25/2035	5,009	5,909	6,483
6.125% due 06/25/2034	146	190	191	6.500% due 11/25/2034	7,351	9,307	9,059
6.170% due 10/25/2035	1,586	1,644	2,049	7.150% due 08/25/2047	193	241	248
6.950% due 07/25/2034	525	540	708	CPS Auto Receivables Trust			
7.400% due 10/25/2032	147	140	188	5.380% due 01/18/2028	1,600	2,166	2,093
Carrington Mortgage Loan Trust				6.040% due 07/16/2029	3,200	4,332	4,192
5.440% due 06/25/2037	9,000	7,499	7,480	Credit-Based Asset Servicing & Securitization LLC			
Cascade MH Asset Trust				5.340% due 07/25/2037	14,658	10,350	12,818
4.000% due 11/25/2044	9,311	12,269	11,648	5.448% due 05/25/2046	16,808	19,242	18,867
Castlelake Aircraft Securitization Trust				Credit-Based Asset Servicing & Securitization Trust			
4.125% due 06/15/2043	1,921	2,529	2,299	3.156% due 01/25/2037 ^	2,164	1,401	897
Centex Home Equity Loan Trust				CWHEQ Revolving Home Equity Loan Resuritization Trust			
5.800% due 09/25/2032	1,840	1,529	2,380	5.433% due 02/15/2030	2,974	3,548	3,848
Chase Funding Trust				CWHEQ Revolving Home Equity Loan Trust			
5.890% due 10/25/2032	355	379	451	5.383% due 11/15/2035	1,984	2,587	2,505
Citigroup Mortgage Loan Trust				Ellington Loan Acquisition Trust			
5.010% due 03/25/2036	25,533	18,458	17,902	6.250% due 05/25/2037	15,048	19,961	19,091
5.250% due 12/25/2036	12,480	10,751	6,621	Encore Credit Receivables Trust			
5.570% due 01/25/2037	10,249	10,254	13,256	6.200% due 07/25/2035	3,725	4,257	3,999
5.825% due 10/25/2035 ^	4,985	5,591	6,383	First Franklin Mortgage Loan Trust			
5.855% due 02/25/2035	488	621	589	4.234% due 03/25/2036	7,538	8,726	8,869
6.275% due 11/25/2045	16,924	17,150	20,874	5.290% due 03/25/2037	10,068	7,567	7,336
College Avenue Student Loans LLC				5.400% due 12/25/2036	37,328	36,737	30,771
6.350% due 12/26/2047	2,961	3,855	3,867	5.460% due 10/25/2036	5,400	5,575	5,745
Conseco Finance Corp.				5.470% due 10/25/2036	1,256	1,397	1,121
6.560% due 11/01/2028	1,921	2,829	2,524	6.095% due 03/25/2035	11,103	10,295	14,348
Conseco Finance Securitizations Corp.				6.335% due 09/25/2034	4,299	5,377	5,721
7.277% due 12/01/2033	20	18	26	6.350% due 01/25/2035	5,731	5,631	7,513
7.490% due 07/01/2031	937	938	1,237	6.800% due 01/25/2035	5,151	6,682	6,500
8.310% due 05/01/2032	19,650	13,281	5,318	7.400% due 06/25/2034	893	1,180	1,162
Countrywide Asset-Backed Certificates Trust				7.625% due 01/25/2035	6,707	8,602	8,385
3.820% due 11/25/2034	4,575	5,531	5,244	First NLC Trust			
4.342% due 10/25/2046 ^	434	396	568	5.330% due 08/25/2037	6,946	6,407	4,718
				Fremont Home Loan Trust			
				5.290% due 01/25/2037	38,429	35,695	25,882
				5.300% due 10/25/2036	31,603	24,563	17,095

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
4.150% due 10/11/2025	USD 406	\$ 515	\$ 529
5.875% due 04/15/2029	25,010	33,228	32,889
Uniti Group LP			
4.750% due 04/15/2028	2,025	2,645	2,229
6.500% due 02/15/2029	22,892	29,427	21,492
10.500% due 02/15/2028	20,942	27,883	27,548
Venture Global Calcasieu Pass LLC			
3.875% due 08/15/2029	10,000	12,025	11,585
3.875% due 11/01/2033	35,000	42,569	38,031
4.125% due 08/15/2031	9,800	11,758	11,183
Venture Global LNG, Inc.			
8.125% due 06/01/2028	11,300	15,261	15,220
8.375% due 06/01/2031	11,300	15,261	15,112
VICI Properties LP			
3.875% due 02/15/2029	5,100	6,200	5,935
4.500% due 09/01/2026	2,200	2,800	2,756
4.500% due 01/15/2028	7,400	9,385	9,017
4.625% due 06/15/2025	21,911	28,125	28,073
5.625% due 05/01/2024	5,150	6,687	6,787
5.750% due 02/01/2027	9,500	12,622	12,330
Voyager Aviation Holdings LLC			
8.500% due 05/09/2026	5,119	6,176	5,357
Wesco Aircraft Holdings, Inc. (7.500% Cash and 3.000% PIK)			
10.500% due 11/15/2026 ^ (b)	12,688	15,019	15,295
Windstream Escrow LLC			
7.750% due 08/15/2028	85,412	110,066	94,025
		<u>1,638,057</u>	<u>1,454,939</u>

LOAN PARTICIPATIONS AND ASSIGNMENTS 3.0%

AmSurg LLC			
0.500% - 11.000% due 07/20/2026	34,554	45,437	45,835
AP Core Holdings LLC			
10.717% due 09/01/2027	2,100	2,674	2,698
DirectTV Financing LLC			
10.217% due 08/02/2027	13,377	16,785	17,364
Emerald TopCo, Inc.			
8.584% due 07/24/2026	2,914	3,812	3,761
Envision Healthcare Corp.			
16.070% due 04/29/2027	124,224	182,840	196,245
16.695% due 04/28/2028	72,942	103,826	71,226
iHeartCommunications, Inc.			
8.217% due 05/01/2026	119,236	157,451	137,216
Incora TBD% - 13.725% due 03/01/2024 μ			
	3,110	4,175	4,120
IQVIA, Inc.			
5.598% due 03/07/2024	EUR 3,000	3,834	4,337
Lealand Finance Co. BV			
8.217% due 06/28/2024	USD 593	803	629
Lealand Finance Co. BV (6.193% Cash and 3.000% PIK)			
9.193% due 06/30/2025 (b)	1,941	4,313	1,500
PUG LLC			
8.717% due 02/12/2027	14,150	17,270	16,768
Redstone Holdco 2 LP			
10.005% due 04/27/2028	3,962	4,076	4,393
RegionalCare Hospital Partners Holdings, Inc.			
9.023% due 11/16/2025	1,471	1,960	1,810
Serta Simmons Bedding LLC			
8.098% - 8.117% due 11/08/2023	564	748	32
Sierra Hamilton LLC			
15.000% due 09/12/2023	1	1	1
Sotera Health Holdings LLC			
8.023% due 12/11/2026	9,574	11,880	12,523

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
SS&C Technologies, Inc.			
6.967% due 04/16/2025	USD 1,615	\$ 2,068	\$ 2,141
Surgery Center Holdings, Inc.			
8.896% due 08/31/2026	2,233	2,842	2,957
Syniverse Holdings, Inc.			
12.242% due 05/13/2027	11,715	14,114	14,273
Team Health Holdings, Inc.			
7.943% due 02/06/2024	14,648	17,100	17,259
TransDigm, Inc.			
8.492% due 02/22/2027	33,087	44,706	43,898
8.492% due 08/24/2028	41,335	55,517	54,791
U.S. Renal Care, Inc.			
10.193% due 06/26/2026	4,232	4,184	2,630
Westmoreland Mining Holdings LLC			
8.000% due 03/15/2029	2,686	5,049	2,624
Windstream Services LLC			
9.202% due 02/23/2027	7,940	10,051	10,256
11.452% due 09/21/2027	15,994	20,366	19,838
		<u>737,882</u>	<u>691,125</u>

MUNICIPAL BONDS & NOTES 0.1%

Commonwealth of Puerto Rico Bonds, Series 2022			
0.000% due 11/01/2043	23,836	16,493	15,946
0.000% due 11/01/2051	8,437	4,209	4,694
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021			
3.000% due 06/01/2046	1,025	1,298	1,251
Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021			
2.246% due 06/01/2029	2,500	3,166	2,828
Illinois State General Obligation Bonds, (BABs), Series 2010			
6.630% due 02/01/2035	2,128	2,957	2,945
6.725% due 04/01/2035	632	889	880
Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010			
6.050% due 07/01/2032 ^	1,200	472	600
6.125% due 07/01/2040 ^	3,900	1,509	1,950
State of Illinois			
7.350% due 07/01/2035	1,365	1,998	1,951
		<u>32,991</u>	<u>33,045</u>

NON-AGENCY MORTGAGE-BACKED SECURITIES 11.0%

Adjustable Rate Mortgage Trust			
6.119% due 11/25/2037 ^	2,937	2,154	2,714
American Home Mortgage Assets Trust			
5.340% due 05/25/2046 ^	19,490	21,407	21,634
American Home Mortgage Investment Trust			
5.975% due 02/25/2045	13,412	16,865	16,234
6.500% due 03/25/2047	18,861	24,351	18,580
7.369% due 11/25/2045 ^	2,913	2,341	1,803
Ashford Hospitality Trust			
6.769% due 06/15/2035	9,065	12,035	11,650
7.169% due 06/15/2035	6,785	9,008	8,613
8.069% due 06/15/2035	9,460	12,559	11,859
BAMLL Commercial Mortgage Securities Trust			
1.087% due 07/07/2043 (a)	73,855	2,762	2,404
3.032% due 01/15/2032	17,010	19,160	17,147
BAMLL Re-REMIC Trust			
6.015% due 06/17/2050	600	396	171
Banc of America Alternative Loan Trust			
1.490% due 06/25/2037 ^ (a)	467	(16)	50
Banc of America Funding Trust			
3.287% due 01/26/2037	819	554	949

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Structured Adjustable Rate Mortgage Loan Trust			
4.231% due 03/25/2036	USD 8,412	\$ 6,945	\$ 7,024
5.470% due 10/25/2035	63	59	76
6.650% due 09/25/2037	6,586	8,498	8,064
Structured Asset Mortgage Investments Trust			
5.330% due 09/25/2047	109	131	131
5.370% due 09/25/2047	9,095	6,547	10,052
5.570% due 04/25/2036	1,974	2,097	2,316
5.570% due 09/25/2047 ^	5,165	6,323	5,667
5.770% due 09/25/2045	48	46	55
5.986% due 10/19/2033	51	59	63
Structured Asset Securities Corp. Mortgage Loan Trust			
5.870% due 11/25/2035	11,185	12,109	11,775
6.000% due 10/25/2036	1,826	2,357	2,376
Structured Asset Securities Corp. Mortgage Pass-Through Certificates			
5.022% due 12/25/2033	255	220	321
5.474% due 07/25/2033	4	3	5
5.627% due 11/25/2033	4,023	5,191	5,106
6.175% due 12/25/2033	464	420	556
6.434% due 12/25/2033	20	18	25
Thornburg Mortgage Securities Trust			
6.050% due 03/25/2044	14	12	18
Towd Point Mortgage Trust			
6.150% due 10/25/2059	3,920	5,136	5,142
TTAN			
0.000% due 03/15/2038 (a)	116,670	(364)	0
UBS Commercial Mortgage Trust			
6.693% due 02/15/2032	5,921	7,550	7,572
UBS-Barclays Commercial Mortgage Trust			
0.663% due 05/10/2063 (a)	4,942	(1,071)	0
VASA Trust			
6.093% due 07/15/2039	6,000	6,961	7,009
WaMu Mortgage Pass-Through Certificates Trust			
2.588% due 11/25/2041	359	319	426
3.715% due 09/25/2036 ^	475	393	558
3.865% due 09/25/2035	202	177	248
3.875% due 12/25/2035	487	480	590
3.975% due 01/25/2036	15	13	18
4.079% due 03/25/2035	17	16	22
4.081% due 07/25/2037 ^	72	63	89
5.176% due 11/25/2042	119	103	146
5.376% due 06/25/2042	2	2	2
5.730% due 12/25/2045	2,757	3,307	3,308
5.950% due 01/25/2045	431	339	546
5.990% due 06/25/2044	591	480	721
6.130% due 10/25/2044	281	337	345
Washington Mutual Mortgage Pass-Through Certificates Trust			
4.676% due 01/25/2047	2,251	1,381	2,424
4.709% due 11/25/2030	98	89	125
Wells Fargo Mortgage Loan Trust			
3.550% due 09/27/2036	332	265	422
4.692% due 04/27/2036	563	477	678
Wells Fargo-RBS Commercial Mortgage Trust			
0.392% due 12/15/2046 (a)	28,784	(166)	32
Worldwide Plaza Trust			
3.715% due 11/10/2036	14,850	18,539	12,619
		<u>2,687,029</u>	<u>2,527,727</u>
SHARES			
PREFERRED SECURITIES 0.0%			
AGFC Capital Trust			
7.010% due 01/15/2067	5,000,000	3,347	3,571
Voyager Aviation Holdings LLC	14,174	5,603	4,527
		<u>8,950</u>	<u>8,098</u>

REAL ESTATE INVESTMENT TRUSTS 0.5%

	SHARES	AVERAGE COST (000s)	FAIR VALUE (000s)
CBL & Associates Properties, Inc.	15,608	\$ 268	\$ 455
Uniti Group, Inc.	357,643	2,984	2,189
VICI Properties, Inc.	2,644,716	44,886	110,118
		<u>48,138</u>	<u>112,762</u>

U.S. GOVERNMENT AGENCIES 53.5%

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
Fannie Mae			
0.000% due 09/25/2040 (a)	USD 386	(6)	13
0.850% due 10/25/2049 (a)	1,709	868	215
0.880% due 06/25/2037 (a)	209	(17)	21
0.900% due 02/25/2049 (a)	1,265	858	154
2.000% due 12/25/2050 (a)	9,874	1,726	1,623
2.500% due 12/25/2027 (a)	629	(149)	29
3.000% due 06/25/2042 (a)	196	(18)	23
3.500% due 03/25/2027 - 12/25/2049 (a)	2,195	484	426
4.000% due 02/25/2043 - 07/25/2045 (a)	10,164	1,754	1,966
4.500% due 12/25/2042 (a)	124	(8)	28
Fannie Mae, TBA			
6.000% due 08/01/2053	961,000	1,293,958	1,284,125
6.500% due 07/01/2053 - 08/01/2053	585,600	794,834	791,707
Freddie Mac			
0.000% due 01/15/2041	100	104	115
0.577% due 05/15/2040 (a)	71	(8)	6
0.600% due 11/15/2036 (a)	1,434	(16)	31
0.850% due 12/25/2049 (a)	1,455	620	121
0.938% due 11/25/2030 (a)	102,981	6,834	6,500
1.007% due 01/15/2042 - 09/15/2042 (a)	974	(99)	76
1.507% due 04/15/2036 (a)	25	(14)	2
1.557% due 01/15/2037 (a)	45	(7)	5
3.000% due 12/15/2042 - 04/15/2049 (a)	3,938	1,246	1,151
3.500% due 12/15/2032 - 06/15/2049 (a)	6,294	2,019	1,242
4.000% due 06/15/2049 (a)	797	421	198
4.500% due 05/15/2049 (a)	639	280	161
Ginnie Mae			
0.000% due 12/20/2040	3,318	3,724	3,686
0.000% due 02/20/2048 - 01/20/2049 (a)	6,207	733	116
0.025% due 08/16/2048 (a)	1,987	854	1
0.152% due 05/16/2050 (a)	1,544	3,678	5
1.808% due 05/16/2053 (a)	1,136	263	34
3.000% due 04/20/2042 (a)	2,283	278	480
4.000% due 04/20/2047 - 06/20/2049	24,104	32,444	30,588
4.643% due 02/20/2066	38	51	50
5.894% due 06/20/2066	3,186	4,113	4,200
Ginnie Mae, TBA			
3.500% due 08/01/2053	173,600	211,509	212,531
4.000% due 08/01/2053	313,100	390,895	392,793
4.500% due 08/01/2053	30,200	38,624	38,635
5.000% due 07/01/2053	42,500	56,420	55,330
Uniform Mortgage-Backed Security			
3.000% due 08/01/2049	2,561	3,482	3,017
3.500% due 10/01/2049	325	443	398
4.000% due 04/01/2047 - 04/01/2049	606	838	767
Uniform Mortgage-Backed Security, TBA			
2.000% due 08/01/2038	100	118	117
3.000% due 08/01/2053	590,150	692,425	689,176
3.500% due 08/01/2053	1,247,294	1,517,385	1,507,449
4.000% due 08/01/2053	1,245,400	1,556,464	1,549,757
4.500% due 08/01/2053 - 09/01/2053	513,700	655,482	654,680
5.000% due 07/01/2053 - 08/01/2053	752,100	979,103	976,490

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada) (Cont.)

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)		PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
5.500% due 07/01/2053 - 08/01/2053	USD 2,804,980	\$ 3,728,197	\$ 3,697,639				
6.000% due 07/01/2053 - 09/01/2053	296,300	399,082	395,927				
		<u>12,382,269</u>	<u>12,303,804</u>				
U.S. TREASURY OBLIGATIONS 16.4%							
U.S. Treasury Bonds							
2.250% due 08/15/2046	500	555	484				
2.875% due 11/15/2046	51,700	64,277	56,486				
3.000% due 08/15/2048	12,975	15,811	14,513				
3.000% due 02/15/2049	39,668	54,098	44,476				
3.125% due 05/15/2048	44,360	58,735	50,733				
3.375% due 05/15/2044	810	1,331	968				
3.625% due 02/15/2044	10,600	17,866	13,164				
4.000% due 11/15/2042	356,900	496,701	469,996				
4.000% due 11/15/2052	271,750	393,696	369,901				
3.125% due 02/15/2043	7,589	11,533	8,773				
U.S. Treasury Inflation Protected Securities (f)							
0.125% due 07/15/2024	435,481	557,952	559,665				
0.125% due 07/15/2030	78,625	112,570	93,452				
0.250% due 02/15/2050	32,667	49,638	30,306				
0.375% due 07/15/2023	113,572	154,175	150,349				
0.500% due 04/15/2024	231,942	301,351	299,853				
0.625% due 01/15/2024	259,147	345,250	337,502				
0.625% due 07/15/2032	137,426	174,935	167,430				
0.625% due 02/15/2043	2,771	4,308	3,015				
0.750% due 02/15/2042	5,371	8,670	6,052				
0.750% due 02/15/2045	29,828	47,775	32,691				
0.875% due 02/15/2047	33,686	56,576	37,483				
1.000% due 02/15/2046	18,568	31,372	21,361				
1.000% due 02/15/2048	36,051	62,890	41,127				
1.000% due 02/15/2049	52,451	92,193	59,824				
1.375% due 02/15/2044	4,947	8,729	6,179				
2.125% due 02/15/2040	3,790	7,299	5,392				
2.125% due 02/15/2041	2,771	5,248	3,942				
U.S. Treasury Notes							
2.375% due 03/31/2029	267,800	332,007	323,962				
2.625% due 02/15/2029	2,800	3,754	3,438				
2.750% due 08/15/2032	235,000	292,997	285,456				
2.875% due 05/15/2032	30,960	39,758	38,035				
4.000% due 10/31/2029	170,800	230,510	225,728				
		<u>4,034,560</u>	<u>3,761,736</u>				
SHARES							
WARRANTS 0.1%							
Windstream Holdings LLC - Exp. 9/21/2055	995,983	10,894	20,201				
Total United States		<u>24,107,360</u>	<u>23,368,715</u>				
VENEZUELA 0.0%							
CORPORATE BONDS & NOTES 0.0%							
Petroleos de Venezuela SA							
5.375% due 04/12/2027 ^	USD 3,700	967	173				
5.500% due 04/12/2037 ^	5,300	1,373	272				
6.000% due 05/16/2024 ^	7,616	2,497	391				
6.000% due 11/15/2026 ^	33,600	9,665	1,547				
9.750% due 05/17/2035 ^	5,070	1,812	264				
		<u>16,314</u>	<u>2,647</u>				
SOVEREIGN ISSUES 0.0%							
Venezuela Government International Bond							
7.000% due 03/31/2038 ^	743	233	86				
7.650% due 04/21/2025 ^	4,830	1,513	560				
8.250% due 10/13/2024 ^	USD 9,611	\$ 3,175	\$ 1,178				
9.250% due 09/15/2027 ^	6,602	2,911	787				
9.250% due 05/07/2028 ^	3,250	1,145	387				
11.750% due 10/21/2026 ^	750	276	92				
11.950% due 08/05/2031 ^	4,600	1,495	564				
		<u>10,748</u>	<u>3,654</u>				
Total Venezuela		<u>27,062</u>	<u>6,301</u>				
SHORT-TERM INSTRUMENTS 21.5%							
REVERSE REPURCHASE AGREEMENTS (i) 15.2%							
		<u>3,488,578</u>	<u>3,488,639</u>				
SHORT-TERM NOTES 0.0%							
Corestate Capital Holding SA							
15.000% due 07/31/2023	EUR 1,000	1,429	1,460				
ARGENTINA TREASURY BILLS 0.2%							
(99.276)% due 09/18/2023 (d)(e)	ARS 2,451,811	12,434	11,557				
(27.833)% due 10/18/2023 (d)(e)	2,788,643	8,477	8,287				
(12.524)% due 11/23/2023 (d)(e)	7,569,370	21,692	22,399				
		<u>42,603</u>	<u>42,243</u>				
CANADA TREASURY BILLS 1.6%							
3.831% due 08/17/2023 (d)(e)	\$ 25,000	24,889	24,844				
4.211% due 07/20/2023 (d)(e)	50,000	49,910	49,873				
4.250% due 09/14/2023 (d)(e)	50,000	49,596	49,498				
4.570% due 07/06/2023 (d)(e)	59,000	58,986	58,955				
4.636% due 08/31/2023 (d)(e)	899	892	892				
4.699% due 08/31/2023 (d)(e)	213	211	211				
4.750% due 09/14/2023 (d)(e)	150,000	148,612	148,494				
4.760% due 09/14/2023 (d)(e)	30,000	29,722	29,699				
4.851% due 08/31/2023 (d)(e)	900	893	893				
4.912% due 09/28/2023 (d)(e)	300	297	296				
		<u>364,008</u>	<u>363,655</u>				
JAPAN TREASURY BILLS 4.2%							
(0.201)% due 07/24/2023 (d)(e)	JPY 5,200,000	51,964	47,744				
(0.200)% due 07/18/2023 (d)(e)	4,399,000	45,063	40,389				
(0.197)% due 08/28/2023 (d)(e)	35,730,000	346,094	328,096				
(0.196)% due 09/11/2023 (d)(e)	27,880,000	266,924	256,025				
(0.192)% due 07/31/2023 (d)(e)	1,862,000	18,805	17,096				
(0.182)% due 09/04/2023 (d)(e)	7,950,000	76,269	73,004				
(0.170)% due 09/19/2023 (d)(e)	11,680,000	110,119	107,261				
(0.147)% due 09/25/2023 (d)(e)	10,843,000	99,490	99,577				
		<u>1,014,728</u>	<u>969,192</u>				
U.S. TREASURY BILLS 0.3%							
5.158% due 09/12/2023 (d)(e)	USD 501	674	657				
5.202% due 09/12/2023 (d)(e)	2,217	2,966	2,907				
5.204% due 09/12/2023 (d)(e)	346	462	454				
5.221% due 09/12/2023 (d)(e)	5,604	7,539	7,349				
5.234% due 09/12/2023 (d)(e)	3,672	4,911	4,815				
5.245% due 09/12/2023 (d)(e)	1,399	1,870	1,835				
5.251% due 09/12/2023 (d)(e)	956	1,278	1,254				
5.265% due 08/24/2023 (d)(e)	274	365	360				
5.265% due 09/07/2023 (d)(e)	4,996	6,613	6,556				
5.277% due 09/14/2023 (d)(e)	4,338	5,681	5,687				
5.281% due 08/24/2023 (d)(e)	293	396	385				
5.286% due 08/24/2023 (d)(e)	1,894	2,558	2,490				
5.287% due 09/07/2023 (d)(e)	867	1,148	1,138				
5.295% due 08/24/2023 (d)(e)	2,746	3,719	3,611				
5.318% due 08/24/2023 (d)(e)	3,683	4,912	4,843				
5.336% due 08/24/2023 (d)(e)	1,196	1,618	1,572				
5.337% due 08/24/2023 (d)(e)	656	887	862				
5.351% due 08/24/2023 (d)(e)	7,544	10,212	9,919				

	PAR VALUE (000s)	AVERAGE COST (000s)	FAIR VALUE (000s)
5.352% due 08/24/2023 (d)(e)	USD 1,481	\$ 2,003	\$ 1,947
		59,812	58,641
Total Short-Term Instruments		4,971,158	4,923,830
Total Investments in Securities		36,009,020	34,548,270
Total Investments 150.3%		\$ 36,009,020	\$ 34,548,270
Financial Derivative Instruments (j)(k) 1.6%		(31,703)	365,944
Liabilities Less Other Assets (51.9)%			(11,931,346)
Total Net Assets Attributable to Holders of Redeemable Units 100.0%			\$ 22,982,868

NOTES TO SCHEDULE OF INVESTMENT PORTFOLIO:

* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 5, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Contingent convertible security.

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(i) REVERSE REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral (Received)	Reverse Repurchase Agreements, at Value	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾
RBC	4.750%	06/30/2023	07/05/2023	\$ 3,434,200	Province of Ontario 2.800% - 3.450% due 06/02/2045 - 06/02/2048 Province of Quebec 3.500% - 5.000% due 12/01/2041 - 12/01/2048	\$ (971,015)	\$ 3,434,200	\$ 3,435,988
					U.S. Treasury Notes 1.500% - 1.875% due 06/30/2026 - 01/31/2027 ⁽²⁾	(2,594,737)		
SSB	2.400	06/30/2023	07/03/2023	USD 41,094		(55,465)	54,439	54,442
Total Reverse Repurchase Agreements						\$ (3,621,217)	\$ 3,488,639	\$ 3,490,430

⁽¹⁾ Includes accrued interest.

⁽²⁾ Collateral is held in custody by the counterparty.

SHORT SALES:

Description	Coupon	Maturity Date	Principal Amount	Proceeds	Payable for Short Sales
United States					
U.S. Government Agencies					
Uniform Mortgage-Backed Security, TBA	5.500%	07/01/2053	USD 98,180	\$ (132,445)	\$ (129,444)
Total Short Sales				\$ (132,445)	\$ (129,444)

The average amount of borrowings outstanding during the year ended June 30, 2023 was \$(89) at a weighted average interest rate of 5.140%. Average borrowings may include repurchase agreements and master forward transactions, if held during the period.

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada) (Cont.)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received).

(j) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
3-Month SOFR Active Contract December Futures	Short	03/2024	673	\$ 5,971	\$ 0	\$ (78)
3-Month SOFR Active Contract December Futures	Short	03/2025	349	2,060	46	0
3-Month SOFR Active Contract December Futures	Short	03/2026	378	1,640	13	0
3-Month SOFR Active Contract June Futures	Short	09/2024	439	3,420	7	0
3-Month SOFR Active Contract June Futures	Short	09/2025	352	1,717	29	0
3-Month SOFR Active Contract March Futures	Short	06/2024	582	4,956	0	(48)
3-Month SOFR Active Contract March Futures	Short	06/2025	318	1,687	37	0
3-Month SOFR Active Contract March Futures	Short	06/2026	352	1,441	12	0
3-Month SOFR Active Contract September Futures	Short	12/2024	406	2,766	47	0
3-Month SOFR Active Contract September Futures	Short	12/2025	287	1,311	14	0
Australia Government 10-Year Bond September Futures	Short	09/2023	245	126	302	0
U.S. Treasury 5-Year Note September Futures	Short	09/2023	6,259	16,594	0	0
U.S. Treasury 10-Year Note September Futures	Long	09/2023	32,047	(65,096)	5,971	0
U.S. Treasury Long-Term Bond September Futures	Short	09/2023	1,804	537	0	(1,793)
U.S. Treasury Ultra 10-Year Note September Futures	Long	09/2023	160	(262)	63	0
Total Futures Contracts				\$ (21,132)	\$ 6,541	\$ (1,919)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - SELL PROTECTION ⁽¹⁾

Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽³⁾	Variation Margin	
						Asset	Liability
Ford Motor Co.	5.000%	12/20/2024	USD 6,900	\$ (362)	\$ 485	\$ 0	\$ (6)
Ford Motor Co.	5.000	12/20/2026	1,700	(66)	199	1	0
Ford Motor Co.	5.000	06/20/2027	32,200	(150)	3,883	39	0
Ford Motor Credit Co. LLC	5.000	06/20/2025	10,000	436	900	10	0
Ford Motor Credit Co. LLC	5.000	06/20/2027	10,000	(37)	1,276	22	0
General Electric Co.	1.000	12/20/2023	19,450	64	88	1	0
Rolls-Royce PLC	1.000	06/20/2025	EUR 41,100	2,981	(313)	50	0
Rolls-Royce PLC	1.000	12/20/2025	16,600	1,962	(299)	0	(4)
Rolls-Royce PLC	1.000	06/20/2026	3,800	406	(107)	5	0
Rolls-Royce PLC	1.000	12/20/2026	24,100	514	(967)	20	0
Rolls-Royce PLC	1.000	06/20/2027	24,300	4,058	(1,256)	58	0
				\$ 9,806	\$ 3,889	\$ 206	\$ (10)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ⁽¹⁾

Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealized Appreciation/ (Depreciation)	Fair Value ⁽³⁾	Variation Margin	
						Asset	Liability
CDX.EM-30 5-Year Index	1.000%	12/20/2023	USD 6,630	\$ 145	\$ 36	\$ 21	\$ 0
CDX.EM-31 5-Year Index	1.000	06/20/2024	22,618	520	139	77	0
CDX.EM-32 5-Year Index	1.000	12/20/2024	8,840	239	45	31	0
CDX.EM-34 5-Year Index	1.000	12/20/2025	27,324	(36)	(1,214)	92	0
CDX.EM-35 5-Year Index	1.000	06/20/2026	184	3	(4)	1	0
CDX.EM-36 5-Year Index	1.000	12/20/2026	204,240	4,492	(6,474)	638	0
CDX.EM-37 5-Year Index	1.000	06/20/2027	2,058	124	(99)	6	0
CDX.EM-38 5-Year Index	1.000	12/20/2027	28,700	1,682	(1,572)	94	0
CDX.EM-39 5-Year Index	1.000	06/20/2028	56,200	2,140	(3,555)	190	0
CDX.HY-34 5-Year Index	5.000	06/20/2025	810	(52)	40	6	0
CDX.HY-35 5-Year Index	5.000	12/20/2025	1,764	(92)	103	15	0
CDX.HY-37 5-Year Index	5.000	12/20/2026	39,298	(194)	2,531	374	0
CDX.HY-38 5-Year Index	5.000	06/20/2027	6,860	407	363	63	0
CDX.HY-40 5-Year Index	5.000	06/20/2028	1,778,400	54,262	65,802	16,563	0
				\$ 63,640	\$ 56,141	\$ 18,171	\$ 0

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
								Asset	Liability
Receive	1-Day GBP-SONIO Compounded-OIS	3.500%	09/20/2033	GBP	99,200	\$ 9,489	\$ 10,617	\$ 1,075	\$ 0
Receive	1-Day GBP-SONIO Compounded-OIS	0.750	09/21/2052		31,100	18,744	27,427	276	0
Receive	1-Day GBP-SONIO Compounded-OIS	3.250	09/20/2053		8,100	952	1,292	107	0
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	03/15/2029	JPY	400,000	69	74	2	0
Pay	1-Day USD-SOFR Compounded-OIS	0.000	09/16/2023	USD	2,119,450	(33,832)	(33,832)	0	(1,606)
Receive	1-Day USD-SOFR Compounded-OIS	0.000	09/20/2023		127,200	2,082	2,082	96	0
Receive	1-Day USD-SOFR Compounded-OIS	0.350	12/18/2024		827,000	63,943	64,747	0	(370)
Receive	1-Day USD-SOFR Compounded-OIS	2.450	12/20/2024		704,900	22,153	22,089	0	(165)
Receive	1-Day USD-SOFR Compounded-OIS	2.350	01/17/2025		352,800	10,914	10,963	0	(124)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	06/15/2025		274,100	12,939	20,639	69	0
Receive	1-Day USD-SOFR Compounded-OIS	1.750	06/15/2025		138,700	6,597	10,430	5	0
Pay	1-Day USD-SOFR Compounded-OIS	1.250	06/17/2025		406,200	(54,049)	(33,187)	179	0
Receive	1-Day USD-SOFR Compounded-OIS	2.300	01/17/2026		56,400	2,694	2,727	5	0
Pay	1-Day USD-SOFR Compounded-OIS	4.450	06/06/2026		6,977,100	19,279	14,470	531	0
Receive	1-Day USD-SOFR Compounded-OIS	0.500	06/16/2026		186,600	22,849	28,140	113	0
Receive	1-Day USD-SOFR Compounded-OIS	3.500	06/21/2026		42,460	1,319	1,361	3	0
Receive	1-Day USD-SOFR Compounded-OIS	1.250	12/15/2026		11,600	1,766	1,445	0	(8)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	06/15/2027		105,040	11,098	15,552	31	0
Pay	1-Day USD-SOFR Compounded-OIS	1.500	06/21/2027		3,200	(650)	(400)	1	0
Pay	1-Day USD-SOFR Compounded-OIS	2.500	12/20/2027		127,200	(34,094)	(12,062)	7	0
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2027		44,990	417	4,797	3	0
Pay	1-Day USD-SOFR Compounded-OIS	2.600	02/12/2028		300	(81)	(26)	0	0
Pay	1-Day USD-SOFR Compounded-OIS	2.250	06/20/2028		1,361,200	(352,845)	(141,994)	865	0
Receive	1-Day USD-SOFR Compounded-OIS	3.250	06/21/2028		28,580	501	1,110	0	(12)
Receive	1-Day USD-SOFR Compounded-OIS	3.250	06/21/2028		284,536	10,527	11,138	0	(109)
Receive	1-Day USD-SOFR Compounded-OIS	1.370	08/25/2028		241,605	39,100	39,014	0	(178)
Pay	1-Day USD-SOFR Compounded-OIS	1.500	12/15/2028		153,852	(28,132)	(24,148)	127	0
Pay	1-Day USD-SOFR Compounded-OIS	3.000	12/19/2028		1,255,600	(381,748)	(81,311)	1,083	0
Receive	1-Day USD-SOFR Compounded-OIS	1.000	06/15/2029		138,170	19,035	26,865	0	(67)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	06/15/2029		42,390	5,099	8,226	0	(17)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	06/15/2029		71,485	4,733	10,141	0	(39)
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2029		11,070	251	1,445	0	(9)
Receive	1-Day USD-SOFR Compounded-OIS	3.870	06/06/2030		3,194,400	(23,592)	(41,864)	0	(4,941)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	06/21/2030		1,107,190	46,617	62,341	0	(1,532)
Receive	1-Day USD-SOFR Compounded-OIS	1.000	12/16/2030		135,148	33,070	31,980	0	(245)
Receive	1-Day USD-SOFR Compounded-OIS	0.700	12/18/2030		216,500	51,092	56,580	0	(389)
Receive	1-Day USD-SOFR Compounded-OIS	0.750	06/16/2031		1,932,850	343,686	550,236	0	(2,805)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	06/15/2032		94,730	5,591	17,447	0	(212)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	06/15/2032		63,613	4,259	11,676	0	(137)
Pay	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2032		368,100	(42,436)	(60,826)	960	0
Receive	1-Day USD-SOFR Compounded-OIS	2.000	12/21/2032		146,010	3,137	24,027	0	(366)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	06/21/2033		127,960	5,544	7,739	0	(398)
Receive	1-Day USD-SOFR Compounded-OIS	3.000	06/21/2033		62,295	2,959	3,814	0	(204)
Receive	1-Day USD-SOFR Compounded-OIS	0.950	12/11/2050		1,617,700	745,542	951,267	0	(15,790)
Receive	1-Day USD-SOFR Compounded-OIS	1.750	06/15/2052		284,200	5,794	100,073	0	(3,148)
Pay	1-Year BRL-CDI	11.140	01/02/2025	BRL	5,900	(28)	(28)	2	0
Pay	1-Year BRL-CDI	11.160	01/02/2025		4,000	(18)	(18)	1	0
Pay	1-Year BRL-CDI	11.350	01/02/2025		4,900	(17)	(17)	2	0
Pay	1-Year BRL-CDI	12.000	01/02/2025		13,300	6	6	4	0
Pay	1-Year BRL-CDI	12.080	01/02/2025		22,100	21	21	7	0
Pay	1-Year BRL-CDI	12.140	01/02/2025		11,100	15	15	3	0
Pay	1-Year BRL-CDI	12.145	01/02/2025		10,900	15	15	3	0
Pay	1-Year BRL-CDI	12.160	01/02/2025		22,300	32	32	7	0
Pay	1-Year BRL-CDI	11.220	01/04/2027		7,100	19	19	8	0
Pay	1-Year BRL-CDI	11.245	01/04/2027		3,600	11	11	4	0
Pay	1-Year BRL-CDI	11.260	01/04/2027		3,600	11	11	4	0
Pay	1-Year BRL-CDI	11.700	01/04/2027		1,800	12	12	2	0
Pay	1-Year BRL-CDI	11.715	01/04/2027		8,000	55	55	9	0
Pay	1-Year BRL-CDI	11.870	01/04/2027		19,200	158	158	22	0
Pay	1-Year BRL-CDI	12.015	01/04/2027		180,200	1,701	1,701	204	0
Pay	3-Month CAD-Bank Bill	4.250	02/04/2026		8,600	(1,671)	(126)	16	0

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada) (Cont.)

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealized Appreciation/ (Depreciation)	Fair Value	Variation Margin	
								Asset	Liability
Pay	3-Month CAD-Bank Bill		2.750%	08/17/2026	BRL 9,800	\$ (1,602)	\$ (536)	\$ 17	\$ 0
Pay	3-Month CAD-Bank Bill		3.000	08/17/2026	4,700	(802)	(223)	8	0
Pay	3-Month CAD-Bank Bill		2.625	03/19/2027	9,300	(1,581)	(570)	23	0
Pay	3-Month CAD-Bank Bill		3.000	03/19/2027	187,700	(33,973)	(9,123)	472	0
Pay	3-Month CAD-Bank Bill		3.250	03/19/2027	10,500	(1,977)	(421)	27	0
Pay	3-Month CAD-Bank Bill		1.850	09/15/2027	2,200	(340)	(204)	6	0
Pay	3-Month CAD-Bank Bill		2.750	12/17/2027	7,200	(1,331)	(423)	25	0
Pay	3-Month CAD-Bank Bill		2.250	06/20/2028	306,100	(54,123)	(25,149)	1,284	0
Pay	3-Month CAD-Bank Bill		4.750	06/21/2028	150,000	(37,958)	4,375	694	0
Pay	3-Month CAD-Bank Bill		3.400	06/20/2029	197,100	(44,772)	(5,799)	1,077	0
Pay	3-Month CAD-Bank Bill		1.750	12/16/2031	60,500	(12,511)	(9,055)	376	0
Receive	3-Month CAD-Bank Bill		1.750	12/16/2046	120,000	41,745	37,722	0	(1,436)
Receive	3-Month CAD-Bank Bill		1.000	06/16/2047	142,400	41,654	62,399	0	(1,361)
Receive	3-Month CAD-Bank Bill		1.300	06/16/2047	200,500	61,640	78,129	0	(2,274)
Receive	3-Month CAD-Bank Bill		1.300	06/16/2047	96,800	29,785	37,720	0	(978)
Pay	3-Month USD-LIBOR		2.600	08/12/2023	USD 300	(1)	(1)	0	0
Receive	3-Month USD-LIBOR		1.370	08/25/2023	241,605	1,999	1,999	144	0
Receive	3-Month USD-LIBOR		0.950	09/11/2023	1,617,700	19,797	19,797	1,096	0
Receive	3-Month USD-LIBOR		1.250	09/15/2023	11,600	141	141	7	0
Pay	3-Month USD-LIBOR		1.500	09/15/2023	153,852	(1,760)	(1,760)	0	(92)
Receive	3-Month USD-LIBOR		0.000	09/16/2023	186,600	2,985	2,985	152	0
Receive	3-Month USD-LIBOR		0.000	09/16/2023	1,932,850	30,921	30,921	1,573	0
Receive	3-Month USD-LIBOR		1.000	09/16/2023	135,148	1,779	1,779	90	0
Pay	3-Month USD-LIBOR		1.250	09/17/2023	406,200	(5,065)	(5,065)	0	(256)
Receive	3-Month USD-LIBOR		0.350	09/18/2023	827,000	12,421	12,421	630	0
Receive	3-Month USD-LIBOR		0.700	09/18/2023	216,500	3,037	3,037	154	0
Pay	3-Month USD-LIBOR		3.000	09/19/2023	1,255,600	(9,545)	(9,545)	0	(466)
Pay	3-Month USD-LIBOR		0.000	09/20/2023	127,200	(2,087)	(2,087)	0	(104)
Pay	3-Month USD-LIBOR		2.250	09/20/2023	1,361,200	(13,436)	(13,436)	0	(655)
Pay	3-Month USD-LIBOR		1.500	09/21/2023	3,200	(39)	(39)	0	(2)
Pay	6-Month AUD-BBR-BBSW		3.000	03/16/2032	AUD 215,500	(17,902)	(19,180)	0	(1,867)
Receive	6-Month EUR-EURIBOR		0.453	12/29/2023	EUR 6,200	194	194	4	0
Receive	6-Month EUR-EURIBOR		0.425	06/28/2024	6,000	375	375	7	0
Receive	6-Month EUR-EURIBOR		0.395	12/30/2024	2,600	238	238	5	0
Receive	6-Month EUR-EURIBOR		0.363	06/30/2025	5,000	583	583	14	0
Receive	6-Month EUR-EURIBOR		0.329	12/30/2025	3,200	444	444	12	0
Receive	6-Month EUR-EURIBOR		0.294	06/30/2026	1,500	238	238	6	0
Receive	6-Month EUR-EURIBOR		0.150	03/18/2030	183,900	54,636	51,393	1,245	0
Receive	6-Month EUR-EURIBOR		0.150	06/17/2030	31,900	10,371	8,389	215	0
Receive	6-Month EUR-EURIBOR		0.250	09/21/2032	339,000	66,285	107,188	2,505	0
Pay	6-Month EUR-EURIBOR		2.000	09/21/2032	268,070	(35,848)	(30,859)	0	(2,089)
Receive	6-Month EUR-EURIBOR		3.000	09/20/2033	36,000	(433)	(78)	303	0
Receive	6-Month EUR-EURIBOR		0.250	03/18/2050	42,100	31,768	26,885	278	0
Receive	6-Month EUR-EURIBOR		0.500	06/17/2050	33,800	27,406	19,431	227	0
Receive	6-Month EUR-EURIBOR		0.830	12/09/2052	290,600	18,437	20,973	77	0
Pay	28-Day MXN-TIIE		6.350	09/01/2023	MXN 274,000	(976)	(188)	0	(12)
Receive	28-Day MXN-TIIE		8.675	04/03/2024	720,800	1,047	1,047	10	0
Receive	28-Day MXN-TIIE		8.660	04/04/2024	300,500	440	440	4	0
Receive	28-Day MXN-TIIE		8.750	04/05/2024	258,000	366	366	4	0
Pay	28-Day MXN-TIIE		5.980	08/26/2024	53,100	(347)	(216)	0	(4)
Pay	28-Day MXN-TIIE		5.950	01/30/2026	226,200	(1,842)	(1,319)	0	(26)
Pay	28-Day MXN-TIIE		5.990	01/30/2026	68,200	(559)	(393)	0	(8)
Pay	28-Day MXN-TIIE		6.080	03/10/2026	212,800	(1,775)	(1,205)	0	(23)
Pay	28-Day MXN-TIIE		6.490	09/08/2026	941,800	(8,480)	(4,790)	0	(105)
Receive	28-Day MXN-TIIE		8.410	03/31/2027	86,300	48	48	9	0
Receive	28-Day MXN-TIIE		8.730	04/06/2027	105,900	(26)	(26)	10	0
Receive	28-Day MXN-TIIE		7.495	01/14/2032	51,200	(123)	143	0	(3)
Receive	28-Day MXN-TIIE		7.498	01/15/2032	212,000	(511)	589	0	(13)
Receive	28-Day MXN-TIIE		8.732	03/30/2032	53,000	(164)	(164)	0	(5)
Receive	28-Day MXN-TIIE		8.701	03/31/2032	123,300	(364)	(364)	0	(11)
Pay	UKRPI		4.360	12/15/2031	GBP 156,000	(25,575)	(25,353)	0	(806)
						\$ 725,656	\$ 2,091,006	\$ 18,626	\$ (45,467)
Total Swap Agreements						\$ 799,102	\$ 2,151,036	\$ 37,003	\$ (45,477)

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER**FORWARD FOREIGN CURRENCY CONTRACTS:**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)						
				Asset	Liability					
AZD	07/2023	USD	12,380	\$	16,570	\$	169	\$	0	
	08/2023	AUD	2,537		2,278		38		0	
BOA	07/2023	\$	26,958	EUR	18,680		61		(16)	
	07/2023		491,473	USD	367,041		282		(5,518)	
	07/2023	EUR	11,509	\$	16,531		0		(106)	
	07/2023	USD	3,777,552		5,137,079		132,766		0	
	07/2023		151,373	MXN	2,786,783		14,617		0	
	08/2023	AUD	39,067	\$	35,325		830		0	
	08/2023	\$	3,786	CHF	2,540		0		(13)	
	08/2023		7,659	GBP	4,575		35		0	
	08/2023	CHF	2,610	\$	3,965		88		0	
	08/2023	GBP	16,460		27,763		81		0	
	09/2023	TWD	322,754	USD	10,632		326		0	
	BPS	09/2023	USD	7,131	IDR	106,753,345		0		(57)
07/2023		PEN	35,877	USD	9,808		0		(108)	
07/2023		USD	100,633	\$	133,329		18		0	
07/2023			19,682	PEN	71,754		122		0	
08/2023		\$	8,708	GBP	5,182		7		0	
08/2023		CNH	1,933	USD	280		17		0	
08/2023		COP	62,000,000		13,516		0		(1,465)	
08/2023		TWD	161,550		5,291		136		0	
08/2023		ZAR	287,516		15,530		416		0	
09/2023		USD	12,247	BRL	61,794		681		0	
09/2023			8,055	IDR	121,045,609		0		(23)	
BRC		10/2023	ZAR	1,115,398	USD	59,928		1,701		0
	07/2023	\$	2,164		1,637		5		0	
	08/2023	USD	567	CNH	3,929		0		(33)	
	08/2023	ZAR	217,673	USD	11,776		341		0	
CBK	09/2023	IDR	212,441		14		0		0	
	07/2023	\$	228,223		168,458		0		(5,058)	
	07/2023	EUR	1,494,054	\$	2,173,253		13,497		0	
	07/2023	PEN	35,877	USD	9,879		0		(14)	
	07/2023	USD	1,124,734	\$	1,523,104		34,676		(1,563)	
	07/2023		10,317	CLP	8,349,525		115		0	
	07/2023		9,617	PEN	35,877		361		0	
	08/2023	\$	12,145	GBP	7,236		24		0	
	08/2023		230,690	JPY	22,989,600		0		(18,432)	
	08/2023		102,555	NOK	808,720		0		(2,656)	
	08/2023	GBP	113,898	\$	192,487		935		0	
	GLM	08/2023	PEN	34,433	USD	8,694		0		(1,004)
08/2023		TWD	168,191		5,510		142		0	
08/2023		USD	3,146	CLP	2,534,978		2		0	
08/2023			106	CNH	740		0		(5)	
07/2023			199,925	\$	263,840		0		(1,011)	
09/2023		TWD	1,620,996	USD	53,263		1,458		0	
09/2023		USD	221,901	BRL	1,131,185		15,502		0	
09/2023			118	MXN	2,059		1		0	
09/2023			38,633	PEN	142,342		487		0	
10/2023		ZAR	153,539	USD	8,184		149		0	
JPM		07/2023	USD	3,430,161	\$	4,650,950		106,844		0
		08/2023	CNH	1,552	USD	225		14		0
	08/2023	GBP	460,337	\$	777,600		3,414		0	
	08/2023	USD	113,737	BRL	582,934		9,832		0	
	08/2023		5,940	ZAR	108,712		0		(247)	
	08/2023	ZAR	322	USD	17		1		0	
	09/2023	USD	2,972	IDR	44,721,961		0		(4)	
	09/2023		235	INR	19,346		1		0	
	10/2023		122,264	MXN	2,146,709		993		0	
	07/2023	\$	6,481	EUR	4,473		0		(15)	
	07/2023	DKK	4,545	\$	886		3		0	
	MBC	07/2023	EUR	15,324		22,030		0		(121)
07/2023		JPY	5,200,000		53,007		5,146		0	
08/2023		AUD	2,863		2,585		57		0	
08/2023		\$	8,854	GBP	5,252		5		(26)	
08/2023		CNH	1,350	USD	197		14		0	
08/2023		GBP	312,181	\$	526,575		1,556		0	
09/2023		JPY	58,353,000		561,954		20,890		0	

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada) (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
MYI	07/2023	\$ 91,224	USD 68,141	\$ 0	\$ (954)
	07/2023	IDR 28,141,462	1,882	6	0
	07/2023	USD 1,873	IDR 28,141,462	6	0
	08/2023	\$ 6,933	GBP 4,126	6	0
	08/2023	SEK 4,105	\$ 536	31	0
	08/2023	TWD 178,009	USD 5,869	201	0
	08/2023	USD 2,598	ZAR 47,553	0	(108)
	08/2023	ZAR 136,096	USD 7,014	0	(245)
	09/2023	USD 6,258	IDR 93,523,582	0	(63)
	09/2023	51	INR 4,179	0	0
RBC	07/2023	\$ 4,071	EUR 2,836	29	0
	07/2023	25,000	USD 19,001	172	0
	07/2023	JPY 6,261,000	\$ 64,805	7,195	0
	07/2023	USD 167,929	221,932	917	(1,448)
	07/2023	143	MXN 2,755	23	0
	08/2023	AUD 2,038	\$ 1,818	19	0
	08/2023	\$ 3,394	GBP 2,026	13	0
	08/2023	JPY 35,761,068	\$ 353,213	22,463	0
	08/2023	MXN 1,614,411	USD 93,157	0	(556)
	07/2023	\$ 6,061	EUR 4,230	54	0
SCX	07/2023	728,458	USD 550,507	826	0
	07/2023	USD 445,222	\$ 604,673	14,865	0
	08/2023	\$ 4,517	GBP 2,702	27	0
	08/2023	CNH 736	USD 107	7	0
	08/2023	GBP 208,385	\$ 351,086	628	0
	08/2023	USD 550,507	728,159	0	(829)
	09/2023	TWD 269,691	USD 8,846	222	0
	09/2023	USD 18,028	IDR 269,627,171	0	(165)
	09/2023	147	INR 12,099	0	0
	07/2023	CLP 8,361,495	USD 10,409	0	(12)
SSB	07/2023	PEN 35,877	9,836	0	(65)
	08/2023	USD 10,409	CLP 8,385,644	6	0
	08/2023	9,822	PEN 35,877	58	0
TOR	07/2023	\$ 10,217,170	USD 7,715,920	12,375	(7,879)
	08/2023	13,162	GBP 7,833	12	0
UAG	08/2023	USD 8,822,839	\$ 11,680,208	9,277	(12,391)
	07/2023	710,056	967,957	27,311	0
	08/2023	ZAR 141,205	USD 7,353	0	(156)
	10/2023	1,077,600	58,204	2,042	0
				\$ 467,647	\$ (62,366)

FORWARD FOREIGN CURRENCY CONTRACTS OUTSTANDING IN US\$, HEDGED SERIES †:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/ (Depreciation)	
				Asset	Liability
AZD	07/2023	\$ 5,347	USD 3,995	\$ 0	\$ (55)
	07/2023	USD 465	\$ 620	4	0
	08/2023	\$ 68,961	USD 52,003	0	(98)
BOA	07/2023	324,122	238,386	9	(8,329)
	07/2023	USD 13,748	\$ 18,401	188	0
CBK	07/2023	\$ 359,190	USD 263,776	0	(9,752)
	07/2023	USD 3,171	\$ 4,192	0	(9)
GLM	07/2023	\$ 181	USD 138	1	0
	07/2023	USD 5,121	\$ 6,770	0	(14)
JPM	07/2023	\$ 312,131	USD 230,075	0	(7,338)
MYI	07/2023	6,733	5,083	0	0
RBC	07/2023	62,447	45,843	0	(1,716)
	07/2023	USD 1,658	\$ 2,200	3	0
TOR	07/2023	465,305	616,499	644	(557)
	08/2023	\$ 961,705	USD 725,924	555	(981)
				\$ 1,404	\$ (28,849)
Total Forward Foreign Currency Contracts				\$ 469,051	\$ (91,215)

† The Fund offers US\$, Hedged series, which employs techniques and instruments to offset some or all of the exposure to the Canadian dollar. There can be no assurance the US\$, Hedged series will be hedged at all times or that the currency hedging technique will be successful.

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE ISSUES - BUY PROTECTION ⁽¹⁾

Counterparty	Reference Entity	Fixed (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value	
							Asset	Liability
BOA	HSBC Holdings PLC	(1.000)%	06/20/2024	EUR 600	\$ 14	\$ (18)	\$ 0	\$ (4)

CREDIT DEFAULT SWAPS ON CORPORATE AND SOVEREIGN ISSUES - SELL PROTECTION ⁽²⁾

Counterparty	Reference Entity	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value		
							Asset	Liability	
BOA	Turkey Government International Bond	1.000%	12/20/2023	USD 2,800	\$ (257)	\$ 239	\$ 0	\$ (18)	
	Turkey Government International Bond	1.000	06/20/2024	700	(82)	63	0	(19)	
	Turkey Government International Bond	1.000	12/20/2024	6,660	(929)	583	0	(346)	
BPS	Colombia Government International Bond	1.000	06/20/2027	10,100	(610)	199	0	(411)	
	Colombia Government International Bond	1.000	12/20/2027	2,000	(243)	125	0	(118)	
	Mexico Government International Bond	1.000	06/20/2024	3,300	(71)	105	34	0	
	Turkey Government International Bond	1.000	12/20/2023	600	(57)	53	0	(4)	
	Turkey Government International Bond	1.000	12/20/2024	720	(69)	31	0	(38)	
	Turkey Government International Bond	1.000	06/20/2025	400	(88)	58	0	(30)	
BRC	Colombia Government International Bond	1.000	12/20/2026	13,900	(800)	412	0	(388)	
	Turkey Government International Bond	1.000	12/20/2023	1,300	(111)	103	0	(8)	
	Turkey Government International Bond	1.000	12/20/2023	4,500	(384)	356	0	(28)	
	Turkey Government International Bond	1.000	06/20/2024	6,660	(750)	574	0	(176)	
	Turkey Government International Bond	1.000	12/20/2024	23,030	(3,702)	2,504	0	(1,198)	
CBK	Turkey Government International Bond	1.000	12/20/2024	5,600	(877)	586	0	(291)	
	Brazil Government International Bond	1.000	12/20/2024	18,700	(429)	641	212	0	
	Colombia Government International Bond	1.000	06/20/2024	400	(6)	8	2	0	
	Colombia Government International Bond	1.000	12/20/2024	1,100	6	(2)	4	0	
	Colombia Government International Bond	1.000	12/20/2026	11,600	(681)	357	0	(324)	
	Colombia Government International Bond	1.000	06/20/2027	2,800	(126)	12	0	(114)	
	Turkey Government International Bond	1.000	06/20/2024	1,000	(113)	87	0	(26)	
	Turkey Government International Bond	1.000	12/20/2024	1,300	(169)	101	0	(68)	
	Brazil Government International Bond	1.000	12/20/2024	19,900	(411)	636	225	0	
	Colombia Government International Bond	1.000	12/20/2023	1,200	(24)	29	5	0	
GST	Colombia Government International Bond	1.000	06/20/2027	8,600	(387)	37	0	(350)	
	Colombia Government International Bond	1.000	12/20/2027	4,000	(486)	250	0	(236)	
	Mexico Government International Bond	1.000	12/20/2023	8,900	(248)	296	48	0	
	Mexico Government International Bond	1.000	12/20/2024	3,200	(35)	79	44	0	
	Mexico Government International Bond	1.000	06/20/2028	1,200	(28)	26	0	(2)	
	South Africa Government International Bond	1.000	06/20/2024	12,900	(732)	729	0	(3)	
	Turkey Government International Bond	1.000	06/20/2024	1,900	(228)	178	0	(50)	
	Turkey Government International Bond	1.000	12/20/2024	19,100	(2,703)	1,709	0	(994)	
	Brazil Government International Bond	1.000	12/20/2023	2,600	(110)	124	14	0	
	Brazil Government International Bond	1.000	06/20/2024	15,500	(607)	754	147	0	
JPM	Banca Monte Dei Paschi Di	5.000	06/20/2025	EUR 2,000	15	60	75	0	
	Colombia Government International Bond	1.000	12/20/2026	USD 5,800	(340)	178	0	(162)	
	Colombia Government International Bond	1.000	06/20/2027	800	(39)	6	0	(33)	
	Mexico Government International Bond	1.000	12/20/2023	15,800	(483)	569	86	0	
	Mexico Government International Bond	1.000	06/20/2026	1,600	(16)	44	28	0	
	Turkey Government International Bond	1.000	12/20/2023	200	(18)	17	0	(1)	
MBC	Turkey Government International Bond	1.000	12/20/2024	2,000	(276)	172	0	(104)	
	Colombia Government International Bond	1.000	06/20/2027	14,500	(651)	60	0	(591)	
MYC	Colombia Government International Bond	1.000	12/20/2027	16,700	(2,029)	1,045	0	(984)	
	Mexico Government International Bond	1.000	12/20/2024	2,900	(34)	74	40	0	
	Mexico Government International Bond	1.000	12/20/2025	300	(5)	10	5	0	
	Mexico Government International Bond	1.000	12/20/2026	4,000	14	43	57	0	
	Mexico Government International Bond	1.000	06/20/2027	3,300	(14)	51	37	0	
	Mexico Government International Bond	1.000	06/20/2028	9,000	(281)	266	0	(15)	
	South Africa Government International Bond	1.000	12/20/2026	6,500	(358)	51	0	(307)	
	South Africa Government International Bond	1.000	12/20/2026	36,000	(1,987)	287	0	(1,700)	
	Turkey Government International Bond	1.000	12/20/2023	500	(45)	42	0	(3)	
	Turkey Government International Bond	1.000	06/20/2024	2,200	(326)	268	0	(58)	
	Turkey Government International Bond	1.000	12/20/2024	1,500	(214)	136	0	(78)	
						\$ (23,634)	\$ 15,421	\$ 1,063	\$ (9,276)

Schedule of Investment Portfolio PIMCO Monthly Income Fund (Canada) (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ⁽²⁾

Counterparty	Index/Tranches	Fixed Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation)	Swap Agreements, at Value ⁽⁴⁾		
							Asset	Liability	
BOA	ABX.HE.AAA.6-2 Index	0.110%	05/25/2046	USD 25,574	\$ (7,924)	\$ 6,569	\$ 0	\$ (1,355)	
GST	ABX.HE.AAA.6-2 Index	0.110	05/25/2046	584	(159)	128	0	(31)	
						\$ (8,083)	\$ 6,697	\$ 0	\$ (1,386)
Total Swap Agreements						\$ (31,703)	\$ 22,100	\$ 1,063	\$ (10,666)

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as at the period end. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the underlying referenced instrument's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

See Fund Specific Notes to Financial Statements for the summary by counterparty of the fair value and variation margin of OTC financial derivative instruments and collateral pledged/(received).

(Amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at June 30, 2023:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Payable for Short Sales	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement							
RBC	\$ 3,435,988	\$ 0	\$ 0	\$ 0	\$ 3,435,988	\$ (3,565,752)	\$ (129,764)
SSB	54,442	0	0	0	54,442	(55,465)	(1,023)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 3,490,430	\$ 0	\$ 0	0			

The following is a summary by counterparty of the fair value of Borrowings and Other Financing Transactions and collateral pledged/(received) as at December 31, 2022:

Counterparty	Reverse Repurchase Agreement Proceeds to be Received ⁽¹⁾	Payable for Repurchase Agreements	Payable for Master Forward Transactions	Payable for Short Sales	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure ⁽²⁾
Global/Master Repurchase Agreement							
RBC	\$ 111,548	\$ 0	\$ 0	\$ 0	\$ 111,548	\$ (114,179)	\$ (2,631)
SSB	31,442	0	0	0	31,442	(32,090)	(648)
TOR	27,500	0	0	0	27,500	(28,060)	(560)
Total Borrowings and Other Financing Transactions ⁽³⁾	\$ 170,490	\$ 0	\$ 0	\$ 0			

⁽¹⁾ Includes accrued interest.

⁽²⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

⁽³⁾ The amount of borrowings ranged between \$0 and \$16,090 for the period ended June 30, 2023 (December 31, 2022 - \$0 and \$3,863).

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at June 30, 2023:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value	Variation Margin Asset ⁽¹⁾			Fair Value	Variation Margin Liability		
		Purchased Options	Futures	Swap Agreements		Total	Written Options	Futures
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 6,541	\$ 38,566	\$ 45,107	\$ 0	\$ (1,919)	\$ (45,477)	\$ (47,396)

The following is a summary of the fair value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as at December 31, 2022:

	Financial Derivative Assets				Financial Derivative Liabilities			
	Fair Value	Variation Margin Asset			Fair Value	Variation Margin Liability		
		Purchased Options	Futures	Swap Agreements		Total	Written Options	Futures
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 1,337	\$ 21,603	\$ 22,940	\$ 0	\$ (6,070)	\$ (19,028)	\$ (25,098)

⁽¹⁾ Unsettled variation margin asset of \$1,563 for closed swap agreements is outstanding at period end.

Fund Specific Notes to Financial Statements PIMCO Monthly Income Fund (Canada) (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at June 30, 2023:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 211	\$ 0	\$ 0	\$ 211	\$ (153)	\$ 0	\$ 0	\$ (153)	\$ 58	\$ 0	\$ 58
BOA	149,283	0	0	149,283	(14,039)	0	(1,742)	(15,781)	133,502	(132,859)	643
BPS	3,098	0	34	3,132	(1,596)	0	(601)	(2,197)	935	(12,174)	(11,239)
BRC	346	0	0	346	(33)	0	(2,089)	(2,122)	(1,776)	2,110	334
CBK	49,752	0	218	49,970	(38,493)	0	(532)	(39,025)	10,945	(15,490)	(4,545)
GLM	17,598	0	0	17,598	(1,025)	0	0	(1,025)	16,573	(11,768)	4,805
GST	0	0	322	322	0	0	(1,666)	(1,666)	(1,344)	1,438	94
HUS	0	0	161	161	0	0	0	0	161	0	161
JPM	121,099	0	189	121,288	(7,589)	0	(196)	(7,785)	113,503	(115,720)	(2,217)
MBC	27,671	0	0	27,671	(162)	0	(104)	(266)	27,405	(31,003)	(3,598)
MYC	0	0	139	139	0	0	(3,736)	(3,736)	(3,597)	3,732	135
MYI	250	0	0	250	(1,370)	0	0	(1,370)	(1,120)	1,203	83
RBC	30,834	0	0	30,834	(3,720)	0	0	(3,720)	27,114	(28,740)	(1,626)
SCX	16,629	0	0	16,629	(994)	0	0	(994)	15,635	(18,344)	(2,709)
SSB	64	0	0	64	(77)	0	0	(77)	(13)	0	(13)
TOR	22,863	0	0	22,863	(21,808)	0	0	(21,808)	1,055	0	1,055
UAG	29,353	0	0	29,353	(156)	0	0	(156)	29,197	(28,836)	361
Total Over the Counter	\$ 469,051	\$ 0	\$ 1,063	\$ 470,114	\$ (91,215)	\$ 0	\$ (10,666)	\$ (101,881)			

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral pledged/(received) as at December 31, 2022:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Fair Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure ⁽¹⁾
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 113	\$ 0	\$ 0	\$ 113	\$ (217)	\$ 0	\$ 0	\$ (217)	\$ (104)	\$ 0	\$ (104)
BOA	11,895	0	36	11,931	(32,454)	0	(1,044)	(33,498)	(21,567)	21,376	(191)
BOM	1,162	0	0	1,162	(26,891)	0	0	(26,891)	(25,729)	32,125	6,396
BPS	2,105	0	26	2,131	(2,439)	0	(1,137)	(3,576)	(1,445)	1,839	394
BRC	93	0	4	97	(34,222)	0	(3,774)	(37,996)	(37,899)	34,767	(3,132)
CBK	24,308	0	0	24,308	(32,657)	0	(1,218)	(33,875)	(9,567)	12,011	2,444
GLM	4,420	0	0	4,420	(1,931)	0	0	(1,931)	2,489	(3,208)	(719)
GST	0	0	89	89	0	0	(3,084)	(3,084)	(2,995)	3,362	367
HUS	6	0	7	13	0	0	(20)	(20)	(7)	0	(7)
JPM	625	0	111	736	(8)	0	(453)	(461)	275	0	275
MBC	12,862	0	0	12,862	(106,136)	0	(163)	(106,299)	(93,437)	77,152	(16,285)
MYC	0	0	29	29	0	0	(5,517)	(5,517)	(5,488)	5,688	200
MYI	1,653	0	0	1,653	(2,240)	0	0	(2,240)	(587)	1,043	456
RBC	5,976	0	0	5,976	(2,583)	0	0	(2,583)	3,393	(3,997)	(604)
SCX	2,414	0	0	2,414	(33,442)	0	0	(33,442)	(31,028)	33,740	2,712
SSB	12	0	0	12	(12)	0	0	(12)	0	0	0
TOR	2,214	0	0	2,214	(29,937)	0	0	(29,937)	(27,723)	27,446	(277)
UAG	647	0	0	647	(2,659)	0	0	(2,659)	(2,012)	2,280	268
Total Over the Counter	\$ 70,505	\$ 0	\$ 302	\$ 70,807	\$ (307,828)	\$ 0	\$ (16,410)	\$ (324,238)			

⁽¹⁾ Net Exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 9, Master Netting Arrangements, in the Notes to Financial Statements for more information.

FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as at June 30, 2023 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 06/30/2023
Investments in Securities, at Value				
Argentina				
Sovereign Issues	\$ 0	\$ 106,188	\$ 0	\$ 106,188
Australia				
Non-Agency Mortgage-Backed Securities	0	1,574	0	1,574
Sovereign Issues	0	27,293	0	27,293
Austria				
Corporate Bonds & Notes	0	7,938	0	7,938
Bermuda				
Asset-Backed Securities	0	4,821	0	4,821
Corporate Bonds & Notes	0	28,955	0	28,955
Canada				
Asset-Backed Securities	0	2,539	7,984	10,523
Corporate Bonds & Notes	0	8,201	0	8,201
Non-Agency Mortgage-Backed Securities	0	22,773	0	22,773
Cayman Islands				
Asset-Backed Securities	0	211,373	0	211,373
Corporate Bonds & Notes	0	68,355	0	68,355
Loan Participations and Assignments	0	24,824	0	24,824
Cyprus				
Common Stocks	299	0	0	299
Corporate Bonds & Notes	0	11,699	0	11,699
Finland				
Corporate Bonds & Notes	0	5,814	0	5,814
France				
Corporate Bonds & Notes	0	81,089	0	81,089
Germany				
Corporate Bonds & Notes	0	67,850	0	67,850
Loan Participations and Assignments	0	60,554	0	60,554
Greece				
Common Stocks	0	35,032	0	35,032
Hong Kong				
Corporate Bonds & Notes	0	4,359	0	4,359
Ireland				
Asset-Backed Securities	0	153,412	0	153,412
Corporate Bonds & Notes	0	8,448	0	8,448
Non-Agency Mortgage-Backed Securities	0	1,115,761	0	1,115,761
Israel				
Sovereign Issues	0	1,181	0	1,181
Italy				
Corporate Bonds & Notes	0	182,991	0	182,991
Non-Agency Mortgage-Backed Securities	0	16,865	0	16,865
Japan				
Corporate Bonds & Notes	0	54,112	0	54,112
Jersey, Channel Islands				
Asset-Backed Securities	0	6,440	0	6,440
Corporate Bonds & Notes	0	29,466	0	29,466
Liberia				
Corporate Bonds & Notes	0	10,898	0	10,898
Luxembourg				
Common Stocks	205	0	47,557	47,762
Corporate Bonds & Notes	0	251,543	0	251,543
Loan Participations and Assignments	0	44,533	0	44,533
Rights	0	0	1,088	1,088
Warrants	0	0	1,614	1,614
Mexico				
Corporate Bonds & Notes	0	17,882	0	17,882
Multinational				
Corporate Bonds & Notes	0	14,390	0	14,390
Netherlands				
Asset-Backed Securities	0	93	0	93
Corporate Bonds & Notes	0	52,999	0	52,999
Loan Participations and Assignments	0	5,587	0	5,587
Non-Agency Mortgage-Backed Securities	0	10,575	0	10,575
Preferred Securities	0	81,539	0	81,539
Panama				
Loan Participations and Assignments	0	100,164	0	100,164

Fund Specific Notes to Financial Statements PIMCO Monthly Income Fund (Canada) (Cont.)

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 06/30/2023
Peru				
Corporate Bonds & Notes	\$ 0	\$ 9,558	\$ 0	\$ 9,558
Sovereign Issues	0	2,753	0	2,753
Romania				
Sovereign Issues	0	10,289	0	10,289
Russia				
Sovereign Issues	0	135,402	5,961	141,363
South Africa				
Corporate Bonds & Notes	0	6,341	0	6,341
Sovereign Issues	0	215,928	0	215,928
Spain				
Corporate Bonds & Notes	0	10,847	0	10,847
Non-Agency Mortgage-Backed Securities	0	27,264	0	27,264
Supranational				
Corporate Bonds & Notes	0	3,674	0	3,674
Switzerland				
Common Stocks	1,132	0	0	1,132
Corporate Bonds & Notes	0	318,004	0	318,004
Turkey				
Sovereign Issues	0	148,871	0	148,871
Ukraine				
Corporate Bonds & Notes	0	399	0	399
Sovereign Issues	0	1,134	0	1,134
United Kingdom				
Corporate Bonds & Notes	0	360,818	0	360,818
Loan Participations and Assignments	0	49,927	170,322	220,249
Non-Agency Mortgage-Backed Securities	0	1,398,278	334,390	1,732,668
Non-Agency Mortgage-Backed Securities	0	0	0	0
Preferred Securities	0	39,275	0	39,275
United States				
Asset-Backed Securities	0	2,313,510	41,709	2,355,219
Common Stocks	17,949	0	75,094	93,043
Convertible Bonds & Notes	0	7,016	0	7,016
Corporate Bonds & Notes	0	1,452,897	2,042	1,454,939
Loan Participations and Assignments	0	556,989	134,136	691,125
Municipal Bonds & Notes	0	33,045	0	33,045
Non-Agency Mortgage-Backed Securities	0	2,521,634	6,093	2,527,727
Preferred Securities	0	3,571	4,527	8,098
Real Estate Investment Trusts	112,762	0	0	112,762
U.S. Government Agencies	0	12,303,804	0	12,303,804
U.S. Treasury Obligations	0	3,761,736	0	3,761,736
Warrants	0	0	20,201	20,201
Venezuela				
Corporate Bonds & Notes	0	2,647	0	2,647
Sovereign Issues	0	3,654	0	3,654
Short-Term Instruments				
Reverse Repurchase Agreements	0	3,488,639	0	3,488,639
Short-Term Notes	0	0	1,460	1,460
Argentina Treasury Bills	0	42,243	0	42,243
Canada Treasury Bills	0	363,655	0	363,655
Japan Treasury Bills	0	969,192	0	969,192
U.S. Treasury Bills	0	58,641	0	58,641
Total Investments	\$ 132,347	\$ 33,561,745	\$ 854,178	\$ 34,548,270
Short Sales, at Value - Liabilities				
United States				
U.S. Government Agencies	0	(129,444)	0	(129,444)
	\$ 0	\$ (129,444)	\$ 0	\$ (129,444)
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	302	43,242	0	43,544
Over the counter	0	470,114	0	470,114
	\$ 302	\$ 513,356	\$ 0	\$ 513,658
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	0	(47,396)	0	(47,396)
Over the counter	0	(100,495)	(1,386)	(101,881)
	\$ 0	\$ (147,891)	\$ (1,386)	\$ (149,277)
Total Financial Derivative Instruments	\$ 302	\$ 365,465	\$ (1,386)	\$ 364,381
Totals	\$ 132,649	\$ 33,797,766	\$ 852,792	\$ 34,783,207

The following is a summary of the fair valuations according to the inputs used as at December 31, 2022 in valuing the Fund's assets and liabilities:

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Investments in Securities, at Value				
Argentina				
Sovereign Issues	\$ 0	\$ 112,365	\$ 0	\$ 112,365
Australia				
Non-Agency Mortgage-Backed Securities	0	2,531	0	2,531
Sovereign Issues	0	28,368	0	28,368
Austria				
Corporate Bonds & Notes	0	8,300	0	8,300
Bermuda				
Asset-Backed Securities	0	5,121	0	5,121
Corporate Bonds & Notes	0	39,567	0	39,567
Brazil				
Corporate Bonds & Notes	0	22,813	0	22,813
Canada				
Asset-Backed Securities	0	2,559	7,918	10,477
Corporate Bonds & Notes	0	15,289	0	15,289
Non-Agency Mortgage-Backed Securities	0	26,513	0	26,513
Cayman Islands				
Asset-Backed Securities	0	234,348	0	234,348
Corporate Bonds & Notes	0	184,835	0	184,835
Loan Participations and Assignments	0	24,743	0	24,743
Cyprus				
Common Stocks	222	0	0	222
Corporate Bonds & Notes	0	11,278	0	11,278
Finland				
Corporate Bonds & Notes	0	6,117	0	6,117
France				
Corporate Bonds & Notes	0	12,856	0	12,856
Germany				
Corporate Bonds & Notes	0	49,327	0	49,327
Greece				
Common Stocks	0	31,498	0	31,498
Guernsey, Channel Islands				
Corporate Bonds & Notes	0	832	0	832
Hong Kong				
Corporate Bonds & Notes	0	37,612	0	37,612
Ireland				
Asset-Backed Securities	0	115,191	0	115,191
Corporate Bonds & Notes	0	6,163	0	6,163
Non-Agency Mortgage-Backed Securities	0	1,164,721	0	1,164,721
Israel				
Sovereign Issues	0	1,314	0	1,314
Italy				
Corporate Bonds & Notes	0	152,191	0	152,191
Non-Agency Mortgage-Backed Securities	0	17,855	0	17,855
Japan				
Corporate Bonds & Notes	0	68,174	0	68,174
Sovereign Issues	0	82,065	0	82,065
Jersey, Channel Islands				
Asset-Backed Securities	0	6,345	0	6,345
Corporate Bonds & Notes	0	46,956	0	46,956
Liberia				
Corporate Bonds & Notes	0	15,692	0	15,692
Luxembourg				
Common Stocks	0	0	50,634	50,634
Corporate Bonds & Notes	0	243,359	15,529	258,888
Loan Participations and Assignments	0	50,915	0	50,915
Rights	0	0	1,580	1,580
Short-Term Notes	0	0	1,450	1,450
Warrants	0	0	1,765	1,765
Mexico				
Corporate Bonds & Notes	0	22,366	0	22,366
Multinational				
Corporate Bonds & Notes	0	15,420	0	15,420
Netherlands				
Asset-Backed Securities	0	6,525	0	6,525
Corporate Bonds & Notes	0	81,124	0	81,124
Loan Participations and Assignments	0	5,540	0	5,540
Non-Agency Mortgage-Backed Securities	0	11,917	0	11,917
Preferred Securities	0	84,563	0	84,563

Fund Specific Notes to Financial Statements PIMCO Monthly Income Fund (Canada) (Cont.)

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Panama				
Loan Participations and Assignments	\$ 0	\$ 108,881	\$ 0	\$ 108,881
Peru				
Corporate Bonds & Notes	0	9,327	0	9,327
Sovereign Issues	0	73,175	0	73,175
Romania				
Sovereign Issues	0	27,760	0	27,760
Russia				
Sovereign Issues	0	160,063	0	160,063
Serbia				
Sovereign Issues	0	6,455	0	6,455
South Africa				
Corporate Bonds & Notes	0	9,668	0	9,668
Sovereign Issues	0	263,731	0	263,731
Spain				
Corporate Bonds & Notes	0	2,599	0	2,599
Non-Agency Mortgage-Backed Securities	0	29,391	0	29,391
Supranational				
Corporate Bonds & Notes	0	3,421	0	3,421
Switzerland				
Common Stocks	0	3,832	0	3,832
Corporate Bonds & Notes	0	212,548	0	212,548
Turkey				
Sovereign Issues	0	151,516	0	151,516
Ukraine				
Corporate Bonds & Notes	0	337	0	337
Sovereign Issues	0	959	0	959
United Kingdom				
Common Stocks	9,633	0	0	9,633
Corporate Bonds & Notes	0	334,963	0	334,963
Loan Participations and Assignments	0	113,969	164,257	278,226
Non-Agency Mortgage-Backed Securities	0	1,323,038	4,253	1,327,291
Preferred Securities	0	41,542	0	41,542
United States				
Asset-Backed Securities	0	2,165,318	34,217	2,199,535
Common Stocks	20,547	0	90,903	111,450
Convertible Bonds & Notes	0	6,786	0	6,786
Corporate Bonds & Notes	0	1,706,344	2,097	1,708,441
Loan Participations and Assignments	0	571,490	10,257	581,747
Municipal Bonds & Notes	0	35,168	0	35,168
Non-Agency Mortgage-Backed Securities	0	2,137,132	0	2,137,132
Preferred Securities	0	3,797	5,150	8,947
Real Estate Investment Trusts	120,122	0	0	120,122
U.S. Government Agencies	0	6,273,329	0	6,273,329
U.S. Treasury Obligations	0	2,234,611	0	2,234,611
Warrants	0	0	27,300	27,300
Venezuela				
Corporate Bonds & Notes	0	3,692	0	3,692
Sovereign Issues	0	4,081	0	4,081
Virgin Islands (British)				
Corporate Bonds & Notes	0	24,866	0	24,866
Short-Term Instruments				
Commercial Paper	0	851,457	0	851,457
Reverse Repurchase Agreements	0	170,439	0	170,439
Argentina Treasury Bills	0	41,163	0	41,163
Canada Treasury Bills	0	3,135,459	0	3,135,459
Japan Treasury Bills	0	1,064,338	0	1,064,338
U.S. Treasury Bills	0	86,315	0	86,315
Total Investments	\$ 150,524	\$ 26,448,228	\$ 417,310	\$ 27,016,062
Financial Derivative Instruments - Assets				
Exchange-traded or centrally cleared	50	22,890	0	22,940
Over the counter	0	70,807	0	70,807
	\$ 50	\$ 93,697	\$ 0	\$ 93,747

Category and Subcategory	Level 1	Level 2	Level 3	Fair Value at 12/31/2022
Financial Derivative Instruments - Liabilities				
Exchange-traded or centrally cleared	\$ (20)	\$ (25,078)	\$ 0	\$ (25,098)
Over the counter	0	(324,238)	0	(324,238)
	\$ (20)	\$ (349,316)	\$ 0	\$ (349,336)
Total Financial Derivative Instruments	\$ 30	\$ (255,619)	\$ 0	\$ (255,589)
Totals	\$ 150,554	\$ 26,192,609	\$ 417,310	\$ 26,760,473

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2023:

Category and Subcategory	Beginning Balance at 12/31/2022	Net Purchases	Net Sales/ Settlements	Accrued Discounts/ (Premiums)	Realized Gain/(Loss)	Net Change in Unrealized Appreciation/ (Depreciation) ⁽¹⁾	Transfers into Level 3	Transfers out of Level 3	Ending Balance at 06/30/2023	Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 06/30/2023 ⁽¹⁾
Investments in Securities, at Value										
Canada										
Asset-Backed Securities	\$ 7,918	\$ 0	\$ (160)	\$ 0	\$ 0	\$ 226	\$ 0	\$ 0	\$ 7,984	\$ 207
Luxembourg										
Common Stocks	50,634	0	0	0	0	(3,077)	0	0	47,557	(3,077)
Corporate Bonds & Notes	15,529	0	(15,529)	0	0	0	0	0	0	0
Rights	1,580	0	0	0	0	(492)	0	0	1,088	(492)
Warrants	1,765	0	0	0	0	(151)	0	0	1,614	(151)
Russia										
Sovereign Issues	0	0	0	0	0	0	5,961	0	5,961	0
United Kingdom										
Loan Participations and Assignments	164,257	0	(918)	0	49	6,934	0	0	170,322	6,948
Non-Agency Mortgage-Backed Securities	4,253	332,281	0	1	0	2,894	0	(5,039)	334,390	2,106
United States										
Asset-Backed Securities	34,217	4,090	(129)	(4)	6	1,294	2,235	0	41,709	1,288
Common Stocks	90,903	273	0	0	(10)	(16,072)	0	0	75,094	(16,072)
Corporate Bonds & Notes	2,097	0	(63)	0	11	(3)	0	0	2,042	(2)
Loan Participations and Assignments	10,257	49,612	0	0	0	469	73,798	0	134,136	479
Non-Agency Mortgage-Backed Securities	0	0	0	0	0	0	6,093	0	6,093	0
Preferred Securities	5,150	0	0	0	0	(623)	0	0	4,527	(623)
Warrants	27,300	0	0	0	0	(7,099)	0	0	20,201	(7,099)
Short-Term Instruments										
Short-Term Notes	1,450	0	0	0	0	10	0	0	1,460	10
	\$ 417,310	\$ 386,256	\$ (16,799)	\$ (3)	\$ 56	\$ (15,690)	\$ 88,087	\$ (5,039)	\$ 854,178	\$ (16,478)
Financial Derivative Instruments - Liabilities										
Over the counter	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,386)	\$ 0	\$ (1,386)	\$ 0
Totals	\$ 417,310	\$ 386,256	\$ (16,799)	\$ (3)	\$ 56	\$ (15,690)	\$ 86,701	\$ (5,039)	\$ 852,792	\$ (16,478)

Fund Specific Notes to Financial Statements PIMCO Monthly Income Fund (Canada) (Cont.)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	Ending Balance at 06/30/2023	Valuation Technique	Unobservable Inputs	(% Unless Noted Otherwise)	
				Input Value(s)	Weighted Average
Investments in Securities, at Value					
Canada					
Asset-Backed Securities	\$ 7,984	Discounted Cash Flow	Discount Rate	6.580	—
Luxembourg					
Common Stocks	81	Option Pricing Model	Volatility	56.314	—
Rights	1,088	Indicative Market Quotation	Broker Quote	\$ 4.750	—
Warrants	1,614	Indicative Market Quotation	Broker Quote	\$ 0.750 - 7.250	7.058
	47,476	Indicative Market Quotation	Broker Quote	\$ 23.000	—
Russia					
Sovereign Issues	5,961	Third Party Vendor	Expected Recovery	6.000	—
United Kingdom					
Loan Participations and Assignments	78,381	Discounted Cash Flow	Discount Rate	9.000	—
	91,941	Recent Transaction	Price	98.000	—
Non-Agency Mortgage-Backed Securities					
	334,390	Proxy Pricing	Base Price	90.700 - 100.000	99.751
United States					
Asset-Backed Securities	28,680	Discounted Cash Flow	Discount Rate	14.000 - 15.690	15.144
	28	Expected Recovery	Discount Rate	2.080	—
	2,237	Fair Valuation of Odd Lot Positions	Adjustment Factor	2.500	—
	4,116	Proxy Pricing	Base Price	87.750	—
				\$/ %/ X/X/	
	6,648	Recent Transaction/Discounted Cash Flow/Comparable Multiple	Rate/EBITDA Multiple/Revenue Multiple/Fleet Value Multiple	88.720/8.740/7.750/2.300/1.750	—
Common Stocks	4,830	Adjusted Market Price	Adjustment Factor	10.000	—
				X/ X/ % X	
	69,392	Comparable Multiple / Discounted Cash Flow	LTM Revenue Forward EBITDA/Discount Rate	0.550/6.010/9.750	—
	89	Comparable Multiple	EBITDA Multiple	6.600	—
		Indicative Market Quotation/Adjusted Market Price	Broker Quote	\$ 19.500	—
	272	Recent Transaction	Purchase Price	\$ 6.625	—
Corporate Bonds & Notes	2,042	Discounted Cash Flow	Discount Spread	3.310	—
Loan Participations and Assignments	71,226	Comparable Multiple	EBITDA Multiple	X 11.000	—
	1	Expected Recovery	Price Recovery Rate	100.000	—
	45,835	Proxy Pricing	Base Price	100.000	—
	4,120	Recent Transaction	Purchase Price	100.000	—
	12,954	Third Party Vendor	Broker Quote	97.000 - 97.500	97.396
Non-Agency Mortgage-Backed Securities					
	6,093	Fair Valuation of Odd Lot Positions	Adjustment Factor	2.500	—
Preferred Securities	4,527	Comparable Multiple / Discounted Cash Flow	Book Value Multiple/Discount Rate	X/ % 0.350/27.749	—
Warrants	20,201	Comparable Multiple	EBITDA Multiple	X 4.590	—
Short-Term Instruments					
Short-Term Notes	1,460	Proxy Pricing	Base Price	100.868	—
Financial Derivative Instruments - Liabilities					
Over the counter	(1,386)	Other Valuation Techniques ⁽²⁾	—	—	—
Total	\$ 852,792				

⁽¹⁾ Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at June 30, 2023 may be due to an investment no longer held or categorized as Level 3 at period end.

⁽²⁾ Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

The following is a reconciliation of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended December 31, 2022:

Category and Subcategory	Beginning Balance at 12/31/2021	Net Purchases	Net Sales/ Settlements	Accrued Discounts/ (Premiums)	Realized Gain/ (Loss)	Net Change in Unrealized Appreciation/ (Depreciation) ⁽¹⁾	Transfers into Level 3	Transfers out of Level 3	Ending Balance at 12/31/2022	Net Change in Unrealized Appreciation/ (Depreciation) on Investments Held at 12/31/2022 ⁽¹⁾
Investments in Securities, at Value										
Canada										
Asset-Backed Securities	\$ 8,977	\$ 0	\$ (232)	\$ 0	\$ 0	\$ (827)	\$ 0	\$ 0	\$ 7,918	\$ (833)
Luxembourg										
Common Stocks	0	142,392	0	0	0	(91,758)	0	0	50,634	(91,758)
Corporate Bonds & Notes	0	15,529	0	0	0	0	0	0	15,529	0
Loan Participations and Assignments	13,022	0	(13,022)	0	0	0	0	0	0	0
Rights	0	0	0	0	0	1,580	0	0	1,580	1,580
Short-Term Notes	0	1,429	0	0	0	21	0	0	1,450	21
Warrants	0	61,264	0	0	(3)	(59,496)	0	0	1,765	(59,496)
United Kingdom										
Loan Participations and Assignments	86,297	72,411	(5,516)	0	(15)	11,080	0	0	164,257	11,011
Non-Agency Mortgage-Backed Securities	0	4,017	0	0	0	236	0	0	4,253	236
United States										
Asset-Backed Securities	24,460	11,713	(473)	(19)	(2)	(1,462)	0	0	34,217	(1,486)
Common Stocks	90,477	85	0	0	0	341	0	0	90,903	341
Corporate Bonds & Notes	147,338	0	(146,797)	0	16	1,540	0	0	2,097	112
Loan Participations and Assignments	448	10,051	0	0	0	280	0	(522)	10,257	205
Non-Agency Mortgage-Backed Securities	572,560	0	(60,810)	(563)	(1,502)	(62,330)	0	(447,355)	0	0
Preferred Securities	12,765	0	(9,530)	0	5,218	(3,303)	0	0	5,150	(414)
Warrants	31,354	0	(26)	0	25	(4,053)	0	0	27,300	(3,914)
Totals	\$ 987,698	\$ 318,891	\$ (236,406)	\$ (582)	\$ 3,737	\$ (208,151)	\$ 0	\$ (447,877)	\$ 417,310	\$ (144,395)

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Subcategory	Ending Balance at 12/31/2022	Valuation Technique	Unobservable Inputs	(% Unless Noted Otherwise)	
				Input Value(s)	Weighted Average
Investments in Securities, at Value					
Canada					
Asset-Backed Securities	\$ 7,918	Discounted Cash Flow	Discount Rate	6.950	—
Luxembourg					
Common Stocks	50,634	Indicative Market Quotation	Price	\$ 24.000	—
Corporate Bonds & Notes	15,529	Proxy Pricing	Base Price	100.000	—
Rights	1,580	Other Valuation Techniques ⁽²⁾	—	—	—
Short-Term Notes	1,450	Proxy Pricing	Base Price	100.000	—
Warrants	117	Indicative Market Quotation	Price	\$ 2.000 - 3.500	3.314
	1,648	Other Valuation Techniques ⁽²⁾	—	—	—
United Kingdom					
Loan Participations and Assignments	81,047	Discounted Cash Flow	Discount Spread	9.080	—
	83,210	Discounted Cash Flow	Discount Rate	9.500	—
Non-Agency Mortgage-Backed Securities	4,253	Proxy Pricing	Base Price	53.011	—
United States					
Asset-Backed Securities	34,217	Discounted Cash Flow	Discount Rate	9.700 - 16.970	14.597
Common Stocks	8,313	Adjusted Market Price	Discount	10.000	—
	91	Market Comparable Valuation	EBITDA Multiple	X 4.400	—
	82,184	Market Comparable Valuation / Revenue EBITDA Multiple /	Discount Rate	X/% 0.620 6.160/10.000	—
	315	Discounted Cash Flow	Discount Rate	—	—
	315	Indicative Market Quotation	Price	\$ 7.500	—
Corporate Bonds & Notes	2,097	Discounted Cash Flow	Discount Spread	3.550	—

Fund Specific Notes to Financial Statements PIMCO Monthly Income Fund (Canada) (Cont.)

Category and Subcategory	Ending Balance at 12/31/2022	Valuation Technique	Unobservable Inputs	(% Unless Noted Otherwise)	
				Input Value(s)	Weighted Average
Loan Participations and Assignments	\$ 1 10,256	Expected Recovery Proxy Pricing	Price Base Price	100.000 95.286	— —
Preferred Securities	5,150	Market Comparable Valuation / Discounted Cash Flow	TBV Multiple/Discount Rate	X/% 0.370/24.820	—
Warrants	27,300	Market Comparable Valuation	EBITDA Multiple	X 4.500	—
Total	\$ 417,310				

(1) Any difference between Net Change in Unrealized Appreciation/(Depreciation) and Net Change in Unrealized Appreciation/(Depreciation) on Investments Held at December 31, 2022 may be due to an investment no longer held or categorized as Level 3 at period end.

(2) Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.

As at June 30, 2023 a 10% (December 31, 2022 - 10%) increase or decrease in the fair valuations using significant unobservable inputs (Level 3) would have increased or decreased the Fund's net assets by \$85,009 (December 31, 2022 - \$41,731). In practice, the actual results may differ from this sensitivity analysis and the difference could be material.

PORTFOLIO CONCENTRATION

The Fund's investment portfolio is concentrated in the following segments as at:

Investments, at fair value	06/30/2023	12/31/2022
Argentina	0.5%	0.5%
Australia	0.1%	0.1%
Austria	0.0%	0.0%
Bermuda	0.1%	0.2%
Brazil	0.0%	0.1%
Canada	0.2%	0.3%
Cayman Islands	1.3%	2.1%
Cyprus	0.1%	0.1%
Finland	0.0%	0.0%
France	0.4%	0.1%
Germany	0.6%	0.2%
Greece	0.2%	0.2%
Hong Kong	0.0%	0.2%
Ireland	5.6%	6.0%
Israel	0.0%	0.0%
Italy	0.9%	0.8%
Japan	0.2%	0.7%
Jersey, Channel Islands	0.2%	0.2%
Liberia	0.0%	0.1%
Luxembourg	1.5%	1.7%
Mexico	0.1%	0.1%
Multinational	0.1%	0.1%
Netherlands	0.7%	0.9%
Panama	0.4%	0.5%
Peru	0.1%	0.5%
Romania	0.0%	0.1%
Russia	0.6%	0.8%
South Africa	1.0%	1.4%
Spain	0.2%	0.1%
Supranational	0.0%	0.0%
Switzerland	1.4%	1.0%
Turkey	0.6%	0.7%
Ukraine	0.0%	0.0%

Investments, at fair value	06/30/2023	12/31/2022
United Kingdom	10.3%	9.5%
United States	101.6%	72.9%
Venezuela	0.0%	0.0%
Virgin Islands (British)	0.0%	0.1%
Short-Term Instruments	21.5%	25.2%
Financial Derivative Instruments	1.6%	(1.2)%
Liabilities Less Other Assets	(52.1)%	(26.3)%
Total (% Net Assets)	100.0%	100.0%

FINANCIAL INSTRUMENT RISK

FOREIGN CURRENCY RISK

The following tables summarize the total exposure to foreign currency risk other than the functional currency held by the Fund.

As at June 30, 2023	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure	As at December 31, 2022	Foreign Currency and Investments, at value	Forward Foreign Currency Contracts	Net Exposure
Argentine Peso	\$ 50,373	\$ 0	\$ 50,373	Argentine Peso	\$ 78,470	\$ 0	\$ 78,470
Australian Dollar	(67,937)	(41,063)	(109,000)	Australian Dollar	(63,687)	(45,715)	(109,402)
Brazilian Real	1	486,512	486,513	Brazilian Real	965	245,396	246,361
British Pound	1,616,419	(1,803,422)	(187,003)	British Pound	1,386,550	(1,558,611)	(172,061)
Chilean Peso	0	17,938	17,938	Chilean Peso	0	16,870	16,870
Chinese Yuan Renminbi (Mainland)	27	0	27	Chinese Yuan Renminbi (Mainland)	938	0	938
Chinese Yuan Renminbi (Offshore)	0	(165)	(165)	Chinese Yuan Renminbi (Offshore)	2	(1,104)	(1,102)
Colombian Peso	19,412	(19,355)	57	Colombian Peso	16,751	(17,129)	(378)
Danish Krone	0	(882)	(882)	Danish Krone	0	(886)	(886)
Euro	1,969,394	(2,154,861)	(185,467)	Euro	1,973,951	(2,130,951)	(157,000)
Indian Rupee	0	573	573	Indian Rupee	0	574	574
Indonesian Rupiah	1,744	55,830	57,574	Indonesian Rupiah	1,739	55,363	57,102
Japanese Yen	988,825	(765,025)	223,800	Japanese Yen	1,166,102	(914,443)	251,659
Mexican Peso	25,540	254,291	279,831	Mexican Peso	23,268	219,220	242,488
New Zealand Dollar	945	0	945	New Zealand Dollar	998	0	998
Norwegian Krone	0	99,899	99,899	Norwegian Krone	0	111,939	111,939
Peruvian New Sol	10,352	52,155	62,507	Peruvian New Sol	93,220	14,484	107,704
Russian Ruble	60,896	0	60,896	Russian Ruble	63,293	0	63,293
South African Rand	210,804	(207,059)	3,745	South African Rand	260,456	(260,639)	(183)
Swedish Krona	0	(505)	(505)	Swedish Krona	0	(534)	(534)
Swiss Franc	1,147	(104)	1,043	Swiss Franc	11,460	(19,689)	(8,229)
Taiwanese Dollar	0	(115,831)	(115,831)	Taiwanese Dollar	0	(122,994)	(122,994)
United States Dollar	12,419,424	(12,916,562)	(497,138)	Turkish New Lira	0	0	0
	\$ 17,307,366	\$ (17,057,636)	\$ 249,730	United States Dollar	11,128,318	(11,453,277)	(324,959)
					\$ 16,142,794	\$ (15,862,126)	\$ 280,668

The following tables summarize the foreign currency risk associated with the US\$, Hedged Series which is offset by Forward Foreign Currency Contracts.

As at June 30, 2023	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure	As at December 31, 2022	Net Assets Attributable to Holders of Redeemable Units in US\$, Hedged Series	Forward Foreign Currency Contracts outstanding in US\$, Hedged Series	Net Exposure
	\$ 1,040,292	\$ (1,010,544)	\$ 29,748		\$ 998,793	\$ (1,006,137)	\$ (7,344)

As at June 30, 2023 and December 31, 2022, if the Canadian dollar had strengthened or weakened by 5% in relation to all foreign currencies, with all other factors remaining constant, net assets attributable to holders of redeemable units of the Fund could have decreased or increased by approximately \$12,487 (December 31, 2022 - \$14,034). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Fund Specific Notes to Financial Statements PIMCO Monthly Income Fund (Canada) (Cont.)

As at June 30, 2023 and December 31, 2022, if the Canadian dollar had strengthened or weakened by 5% in relation to the United States dollar, with all other factors remaining constant, net assets attributable to holders of redeemable units of the hedged series could have decreased or increased by approximately \$1,487 (December 31, 2022 - \$367). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

INTEREST RATE RISK

The following tables summarize the Fund's exposure to interest rate risk. They include the Fund's financial instruments at fair value, categorized by maturity date. Certain assets and liabilities, as presented in the Statements of Financial Position, have been aggregated for purposes of the presentation below.

As at June 30, 2023 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 5,167,840	\$ 853,579	\$ 2,689,483	\$ 25,395,524	\$ 441,844	\$ 34,548,270
Financial Derivative Instruments	468,107	4,915	4,722	9,933	27,544	515,221
Cash and Foreign currency	0	0	0	0	50,391	50,391
Deposits with counterparties	0	0	0	0	623,819	623,819
Receivables	0	0	0	0	18,569,376	18,569,376
Total Assets	\$ 5,635,947	\$ 858,494	\$ 2,694,205	\$ 25,405,457	\$ 19,712,974	\$ 54,307,077
As at June 30, 2023 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Borrowings & Other Financing Transactions	\$ 0	\$ 0	\$ 0	\$ (129,444)	\$ 0	\$ (129,444)
Financial Derivative Instruments	(94,407)	0	(954)	(41,322)	(12,594)	(149,277)
Deposits from counterparties	0	0	0	0	(349,279)	(349,279)
Payables	0	0	0	0	(30,696,209)	(30,696,209)
Total Liabilities	\$ (94,407)	\$ 0	\$ (954)	\$ (170,766)	\$ (31,058,082)	\$ (31,324,209)
As at December 31, 2022 Assets	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Investments, at fair value	\$ 4,248,587	\$ 1,659,750	\$ 2,112,884	\$ 18,501,753	\$ 493,088	\$ 27,016,062
Financial Derivative Instruments	63,026	7,482	3,900	17,600	1,739	93,747
Cash and Foreign currency	0	0	0	0	68,005	68,005
Deposits with counterparties	0	0	0	0	612,785	612,785
Receivables	0	0	0	0	8,764,229	8,764,229
Total Assets	\$ 4,311,613	\$ 1,667,232	\$ 2,116,784	\$ 18,519,353	\$ 9,939,846	\$ 36,554,828
As at December 31, 2022 Liabilities	Less than 3 months	3 months - 1 year	1 - 5 years	Greater than 5 years	Non-interest bearing	Total
Financial Derivative Instruments	\$ (300,478)	\$ (7,379)	\$ (1,975)	\$ (16,564)	\$ (22,940)	\$ (349,336)
Deposits from counterparties	0	0	0	0	(39,265)	(39,265)
Payables	0	0	0	0	(14,972,597)	(14,972,597)
Total Liabilities	\$ (300,478)	\$ (7,379)	\$ (1,975)	\$ (16,564)	\$ (15,034,802)	\$ (15,361,198)

As at June 30, 2023 and December 31, 2022, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets attributable to holders of redeemable units would have decreased or increased, by approximately \$1,271,147 or 5.5% (December 31, 2022 - \$921,395 or 4.3%) of total net assets attributable to holders of redeemable units. The Fund's sensitivity to interest rate changes was estimated using the weighted average duration of the debt instruments. In practice, actual trading results may differ and the difference could be material.

OTHER PRICE RISK

As at June 30, 2023 and December 31, 2022, the Fund is not exposed to significant other price risk as the Fund primarily holds debt securities.

LIQUIDITY RISK

The following tables summarize the liabilities of the Fund by contractual payment dates of those liabilities: less than three months, three months to one year, and greater than one year, if applicable.

As at June 30, 2023 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Borrowings & Other Financing Transactions	\$ 0	\$ 0	\$ 129,444	\$ 129,444
Financial Derivative Instruments	149,277	0	0	149,277
Payable for investments purchased	30,598,409	0	0	30,598,409
Deposits from counterparties	349,279	0	0	349,279
Payable for unfunded loan commitments	2,684	0	0	2,684
Payable for units redeemed	46,636	0	0	46,636
Distributions payable	32,544	0	0	32,544
Accrued taxes payable	246	0	0	246
Accrued management fees	15,688	0	0	15,688
Other liabilities	2	0	0	2
Total Liabilities	\$ 31,194,765	\$ 0	\$ 129,444	\$ 31,324,209

As at December 31, 2022 Current Liabilities	Less than 3 months	3 months - 1 year	Greater than 1 year	Total
Financial Derivative Instruments	\$ 341,971	\$ 7,365	\$ 0	\$ 349,336
Payable for investments purchased	14,893,434	0	0	14,893,434
Payable for unfunded loan commitments	7,060	0	0	7,060
Deposits from counterparties	39,265	0	0	39,265
Payable for units redeemed	25,038	0	0	25,038
Distributions payable	29,412	0	0	29,412
Accrued taxes payable	2,855	0	0	2,855
Accrued management fees	14,796	0	0	14,796
Other liabilities	2	0	0	2
Total Liabilities	\$ 15,353,833	\$ 7,365	\$ 0	\$ 15,361,198

CREDIT RISK

The following tables summarize the credit rating composition for the Fund's financial instruments.

	As at June 30, 2023	As at December 31, 2022
Investment Grade	80%	76%
Below Investment Grade	20%	24%
Not Rated	0%	0%
Total (% of Investments and Financial Derivative Instruments)	100%	100%

Credit ratings are obtained from Standard & Poor's Ratings Services ("S&P"), Moody's Investors Services, Inc. ("Moody's"), Fitch Ratings, Inc. ("Fitch"), and/or, DBRS Limited ("DBRS"). Where more than one rating is obtained for a security, the highest rating has been used. If an instrument is unrated by all agencies, an internal credit rating is assigned. Below Investment Grade are those rated lower than Baa3 by Moody's, BAA- by internal rating, BBB- by S&P, Fitch, and BBBL by DBRS.

Notes to Financial Statements

1. GENERAL INFORMATION

PIMCO Monthly Income Fund (Canada) (the "Fund") was established as an open-ended mutual fund trust under the laws of the Province of Ontario and is governed by the terms of a Trust Agreement.

	Commencement of Operations
PIMCO Monthly Income Fund (Canada)	
Series A	January 20, 2011
Series F	January 20, 2011
Series H	January 4, 2016
Series I	January 20, 2011
Series M	January 31, 2012
Series N	September 18, 2020
Series O	January 20, 2011
ETF Series	September 29, 2017
Series A (US\$)	July 31, 2013
Series F (US\$)	July 31, 2013
Series I (US\$)	July 31, 2013
Series M (US\$)	July 31, 2013
Series O (US\$)	July 31, 2013
ETF (US\$) Series	September 28, 2018

The financial statements of the Fund include the Statements of Financial Position as of June 30, 2023 and December 31, 2022, and the Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows for the six-month periods ended June 30, 2023 and June 30, 2022.

PIMCO Canada Corp. ("PIMCO Canada") is the investment fund manager and portfolio adviser of the Fund (the "Manager"), Pacific Investment Management Company LLC ("PIMCO") is the sub-adviser and State Street Trust Company Canada is the trustee and custodian of the Fund. These financial statements were authorized for issue by PIMCO Canada on August 21, 2023.

Series A units are available to all investors. Series F units are for investors who are participants in a fee-for-service or wrap account program sponsored by certain registered dealers. Series H units are only available to eligible institutional investors and other qualified investors in managed portfolios with dealers who have an agreement with PIMCO Canada. Series I units are only available to eligible institutional investors and other qualified investors through dealers who have an agreement with PIMCO Canada. Series M units and Series N units are only available to investors who are participants in a fee-for-service or wrap account program sponsored by certain registered dealers. In addition, Series M units are only available to investors who invest \$100,000 or more in a single Fund, and Series N units are only available to investors who invest \$10,000,000 or more in a single Fund. Series O units are only available to investors who are individuals and invest \$100,000 or more in a single Fund. ETF Series and ETF(US\$) Series (together, the "Exchange Traded Series") units of the Fund are available to investors that purchase such units on the Toronto Stock Exchange ("TSX") or another exchange or marketplace through designated brokers and ETF dealers. The Fund also offers a US\$ Hedged Series version of certain series, namely, Series A (US\$), Series F (US\$), Series I (US\$), Series M (US\$), Series O (US\$) and ETF (US\$) Series units, listed above as applicable.

The objective of the Fund is to maximize current income consistent with preservation of capital and prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests primarily in a diversified portfolio of non-Canadian dollar fixed income instruments of varying maturities. Unitholders (the "Unitholders") share the Fund's income, expenses, and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

2. BASIS OF PRESENTATION

These financial statements have been prepared in compliance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board, applicable to the preparation of interim financial statements including International Accounting Standard ("IAS") 34, Interim Financial Statements, and under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including financial derivative instruments) at fair value through profit or loss ("FVTPL").

Foreign (non-Canadian) securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

3. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies and estimation techniques adopted by the Fund and applied in the preparation of these financial statements.

(a) Securities Transactions and Investment Income Securities transactions are recorded as of the trade date for financial reporting purposes. Securities purchased or sold on a when-issued or delayed-delivery basis may be settled beyond a standard settlement period for the security after the trade date. Realized and unrealized gains (losses) are recorded on an average cost basis. Dividend income is recorded on the ex-dividend date, except certain dividends from foreign securities where the ex-dividend date may have passed, which are recorded as soon as the Fund is informed of the ex-dividend date. The interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest on debt instruments accounted for on an accrual basis, except for zero-coupon bonds which are amortized. Income and capital gain distributions from underlying funds are recognized on the ex-date on an accrual basis. For convertible securities, premiums attributable to the conversion feature are not amortized. Estimated withholding tax liabilities on certain foreign securities are recorded on an accrual basis and are reflected as expenses on the Statements of Comprehensive Income, as appropriate. Paydown gains (losses) on mortgage-related and other asset-backed securities, if any, are recorded as components of interest for distribution purposes on the Statements of Comprehensive Income.

(b) Transaction Costs Transaction costs, such as brokerage commissions incurred in the purchase and sale of securities by the Fund, are recognized as an expense in the Statements of Comprehensive Income. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment, which include fees and commissions paid to agents, advisors, brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties.

(c) Cash and Foreign Currency The functional and reporting currency for the Fund is the Canadian dollar. The fair values of foreign securities, currency holdings and other assets and liabilities, if any, are translated into Canadian dollars based on the current exchange rates each business day. Fluctuations in the value of currency holdings and other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses). Realized gains (losses) and changes in unrealized appreciation (depreciation) on investment securities and income and expenses are translated on the respective dates of such transactions. The effects of changes in foreign currency exchange rates on investments in securities are not segregated on the Statements of Comprehensive Income from the effects of changes in fair values of those securities but are included with the net realized gains (losses) and changes in unrealized appreciation (depreciation) on investment securities.

(d) Unrealized Appreciation and Depreciation of Investments The unrealized appreciation (depreciation) of investments represents the aggregate of the difference between their average cost and fair value at the period end date.

(e) Increase or Decrease in Net Assets Attributable to Holders of Redeemable Units Per Unit Increase or decrease in Net Assets Attributable to Holders of Redeemable Units Per Unit on the Statements of Comprehensive Income represents the net increase or decrease in net assets attributable to holders of redeemable units of each series for the period divided by the weighted average units outstanding, of each series, during the period.

(f) Distributions to Holders of Redeemable Units The taxable net investment income is allocated and distributed to holders of redeemable units on a monthly basis for Exchange Traded Series Units, and allocated daily and distributed monthly for all other series units. The net realized capital gains, if any, are distributed to holders of redeemable units annually. The Fund may also make other distributions at such time or times as the Manager determines.

No provisions for Canadian income taxes are made in the financial statements as the net income and net capital gains are distributed to the holders of redeemable units. All distributions made by the Fund will be reinvested in additional units of the Fund or fractions of units of the Fund at the net asset value ("NAV") per unit unless the unitholder elects to receive distributions in cash.

(g) Multi-Series Operations Each series of the Fund has rights to the net assets of the Fund equal to that of other series of the same Fund. Income, non-series specific expenses, and non-series specific realized and unrealized capital gains (losses) are allocated to each series of units based on the relative NAVs of each series of the respective Fund, except for specific gains and losses designated to a series related to currency hedging operations.

(h) Critical Accounting Estimates and Judgments The Fund earns investment returns in Canadian dollars (CAD), United States dollars (USD) and to a lesser extent in other foreign currencies based on the investments held. Expenses incurred by the Fund are in CAD. Because the Fund does not earn returns solely in CAD, the primary indicators of functional currency are viewed to be mixed and secondary indicators have been considered. The Fund's subscriptions and redemptions of the redeemable units are denominated in CAD and the performance is measured and reported to the holders of redeemable units in CAD. The Manager considers CAD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions for the Fund. The financial statements for the Fund are therefore presented in CAD, which is the functional and presentation currency.

(i) Classification of Financial Assets and Liabilities In classifying and measuring financial instruments held by the Fund, the Manager is required to make significant judgments in determining the most appropriate classification in accordance with IFRS 9 '*Financial Instruments*'. In making this judgment, the Manager has assessed the Fund's business model for managing the portfolio and the contractual cash flow characteristics and determined that investments are managed on a fair value basis, and that fair value is used to assess performance and make investment decisions. The contractual cash flows of the Fund's debt securities and instruments are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objectives. Consequently, all investments and financial derivative instruments are measured at fair value through profit or loss. Accordingly, the Manager has determined that FVTPL, in accordance with IFRS 9, provides the most appropriate measurement and presentation of the Fund's investments.

(j) Reconciliation of NAV per Unit and Net Assets Attributable to Holders of Redeemable Units per Unit The accounting policies for measuring the fair value of the Fund's investments and financial derivative instruments are substantially similar to those used in measuring their NAV for transactions with Unitholders. The NAV is the value of the total assets of the fund less the value of its total liabilities determined, on each valuation day, in accordance with Part 14 of National Instrument 81-106 *Investment Fund Continuous Disclosure* for the purpose of processing the unitholder transactions. Net Assets Attributable to Holders of Redeemable Units, refers to

net assets calculated in accordance with IFRS. As at all dates presented, there were no material differences between the Fund's NAV per unit and Net Assets Attributable to Holders of Redeemable Units per unit.

(k) Offsetting Financial Instruments Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

4. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

(a) Investment Valuation Policies The price of a series of the Fund's units is based on the series' NAV. The NAV per unit of a series is determined by dividing the total value of portfolio investments and other assets less any liabilities attributable to that series by the total number of units outstanding of that series.

On each day that the TSX is open, Fund units are ordinarily valued as of the close of regular trading ("TSX Close"). Information that becomes known to the Fund or its agents after the time as of which NAV has been calculated on a particular day will not generally be used to retroactively adjust the price of a security or the NAV determined earlier that day.

For purposes of calculating NAV, portfolio securities and other assets for which market quotations are readily available are valued at fair value. A market quotation is readily available only when that quotation is a quoted price (unadjusted) in active markets for identical investments that the Fund can access at the measurement date, provided that a quotation will not be readily available if it is not reliable. Fair value is generally determined on the basis of official closing prices or the last reported sales prices. The Fund will normally use pricing data for domestic equity securities received shortly after the TSX Close and does not normally take into account trading, clearances or settlements that take place after the TSX Close. Investments for which market quotations are not readily available are valued at fair value as determined in good faith at the Manager or persons acting at their direction. As a general principle, the fair value of a security or other asset is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Manager has adopted methods for valuing securities and other assets in circumstances where market quotes are not readily available, and has the responsibility for applying the fair valuation methods. The Manager may value Fund portfolio securities for which market quotations are not readily available and other Fund assets utilizing inputs from Pricing Sources, quotation reporting systems, valuation agents and other third-party sources (together, "Pricing Sources"). A foreign (non- Canadian) equity security traded on a foreign exchange or on more than one exchange is typically valued using pricing information from the exchange considered by PIMCO to be the primary exchange. If market value pricing is used, a foreign (non- Canadian) equity security will be valued as of the close of trading on the foreign exchange, or the TSX Close, if the TSX Close occurs before the end of trading on the foreign exchange. The Fund uses the last traded market price for both financial assets and liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management determines the price that is most representative of fair value based on the specific facts and circumstances. Domestic and foreign (non- Canadian) fixed income securities, non-exchange traded derivatives, and equity options are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources using such data reflecting the principal markets for those securities. Prices obtained from Pricing Sources may be based on, among other things, information provided by market makers or estimates of fair values obtained from yield data relating to investments or securities with similar characteristics. Certain fixed income securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Exchange-traded options, except equity options, futures and options on futures are valued at the settlement price determined by the relevant exchange., quotes obtained from a

quotation reporting system, established market makers or Pricing Sources. Swap agreements are valued on the basis of market-based prices supplied by Pricing Sources or quotes obtained from brokers and dealers. The Fund's investments in open-end management investment companies, other than exchange-traded funds ("ETF"), are valued at the NAVs of such investments.

If a foreign (non-Canadian) equity security's value has materially changed after the close of the security's primary exchange or principal market but before the TSX Close, the security may be valued at fair value based on procedures established and approved by the Valuation Committee of PIMCO or persons acting at their direction. Foreign (non-Canadian) equity securities that do not trade when the TSX is open are also valued at fair value. With respect to foreign (non-Canadian) equity securities, the Fund may determine the fair value of investments based on information provided by Pricing Sources and other third-party vendors, which may recommend fair value or adjustments with reference to other securities, indices or assets. In considering whether fair valuation is required and in determining fair values, the Fund may, among other things, consider significant events (which may be considered to include changes in the value of Canadian securities or securities indices) that occur after the close of the relevant market and before the TSX Close. The Fund may utilize modeling tools provided by third-party vendors to determine fair values of non-Canadian securities. Foreign exchanges may permit trading in foreign (non-Canadian) equity securities on days when the Fund is not open for business, which may result in the Fund's portfolio investments being affected when Unitholders are unable to buy or sell units.

Senior secured floating rate loans for which an active secondary market exists to a reliable degree will be valued at the mean of the last available bid/ask prices in the market for such loans, as provided by a Pricing Service. Senior secured floating rate loans for which an active secondary market does not exist to a reliable degree will be valued at fair value. In valuing a senior secured floating rate loan at fair value, the factors considered may include, but are not limited to, the following: (a) the creditworthiness of the borrower and any intermediate participants, (b) the terms of the loan, (c) recent prices in the market for similar loans, if any, and (d) recent prices in the market for instruments of similar quality, rate, period until next interest rate reset and maturity.

Investments valued in currencies other than the functional currency of the Fund are converted to the functional currency using exchange rates obtained from Pricing Sources. As a result, the value of such investments and, in turn, the NAV of the Fund's units may be affected by changes in the value of currencies in relation to the functional currency. The value of investments traded in foreign markets or denominated in currencies other than the functional currency may be affected significantly on a day that the Fund is not open for business. As a result, to the extent that the Fund holds foreign (non-Canadian) investments, the value of those investments may change at times when Unitholders are unable to buy or sell units and the value of such investments will be reflected in the Fund's next calculated NAV.

Fair valuation may require subjective determinations about the value of a security. While the Fund's policies and procedures intended to result in a calculation of the Fund's NAV that fairly reflects security values as of the time of pricing, the Fund cannot ensure that fair values determined by the Manager or persons acting at their direction would accurately reflect the price that the Fund could obtain for a security if it were to dispose of that security as of the time of pricing (for instance, in a forced or distressed sale). The prices used by the Fund may differ from the value that would be realized if the securities were sold.

(b) Fair Value Hierarchy IFRS describes fair value as the price that the Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes a fair value hierarchy that prioritizes inputs to valuation methods and requires disclosure of the fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Level 1, 2, or 3). The inputs or methodology used for valuing securities

are not necessarily an indication of the risks associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices (unadjusted) in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Manager or persons acting at their direction that are used in determining the fair value of investments.

Assets or liabilities categorized as Level 2 or 3 as of period end have been transferred between Levels 2 and 3 since the prior period due to changes in the method utilized in valuing the investments. Transfers from Level 2 to Level 3 are a result of a change, in the normal course of business, from the use of methods used by Pricing Sources (Level 2) to the use of a Broker Quote or valuation technique or through asset restructuring which utilizes significant unobservable inputs due to an absence of current or reliable market-based data (Level 3). Transfers from Level 3 to Level 2 are a result of the availability of current and reliable market-based data provided by Pricing Sources or other valuation techniques which utilize significant observable inputs. In accordance with the requirements of IFRS, the amounts of transfers between Levels 1 and 2 and transfers into and out of Level 3, if significant, are disclosed in the Fund Specific Notes to Financial Statements for the Fund.

For fair valuations using significant unobservable inputs, IFRS requires a reconciliation of the beginning to ending balances for reported fair values that presents changes attributable to realized gains (losses), unrealized appreciation (depreciation), purchases and sales, accrued discounts (premiums), and transfers into and out of the Level 3 category during the period. The end of period value is used for the transfers between Levels of the Fund's assets and liabilities. Additionally, IFRS requires quantitative information regarding the significant unobservable inputs used in the determination of fair value of assets or liabilities categorized as Level 3 in the fair value hierarchy. In accordance with the requirements of IFRS, a fair value hierarchy, and if material, a Level 3 reconciliation and details of significant unobservable inputs, have been included in the Fund Specific Notes to Financial Statements for the Fund.

(c) Valuation Techniques and the Fair Value Hierarchy Level 1, Level 2 and Level 3 trading assets and trading liabilities, at fair value The valuation methods (or "techniques") and significant inputs used in determining the fair values of portfolio securities or other assets and liabilities categorized as Level 1, Level 2 and Level 3 of the fair value hierarchy are as follows:

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. or Canadian government agencies, U.S. or Canadian treasury obligations, sovereign issues, bank loans, convertible preferred securities and non-Canadian bonds are normally valued on the basis of quotes obtained from brokers and dealers or Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Sources internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a master forward transaction are marked to market daily until settlement at the forward settlement date and are categorized as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Sources that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized as Level 1 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the TSX Close. These securities are valued using Pricing Sources that consider the correlation of the trading patterns of the foreign security to the intraday trading in the Canadian markets for investments. Securities using these valuation adjustments are categorized as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorized as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the TSX close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or Pricing Sources. Financial derivatives using these valuation adjustments are categorized as Level 2 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorized as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted. Investments in privately held investment funds with significant restrictions on redemption where the inputs to the NAVs are observable will be valued based upon the NAVs of such investments and are categorized as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts, derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Sources (normally determined as of the TSX Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indices, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorized as Level 2 of the fair value hierarchy.

Centrally cleared swaps and over the counter swaps derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. They are valued using a broker-dealer bid

quotation or on market-based prices provided by Pricing Sources or other pricing sources (normally determined as of the TSX close). Centrally cleared swaps and over the counter swaps can be valued by Pricing Sources using a series of techniques, including simulation pricing models. The pricing models may use inputs that are observed from actively quoted markets such as the overnight index swap rate ("OIS"), London Interbank Offered Rate ("LIBOR") forward rate, interest rates, yield curves and credit spreads. These securities are categorized as Level 2 of the fair value hierarchy.

When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Manager or persons acting at their direction believe reflects fair value and are categorized as Level 3 of the fair value hierarchy.

Proxy pricing procedures set the base price of a fixed income security and subsequently adjust the price proportionally to fair value changes of a pre-determined security deemed to be comparable in duration, generally a U.S. Treasury or sovereign note based on country of issuance. The base price may be a broker-dealer quote, transaction price, or an internal value as derived by analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the Valuation Oversight Committee. Significant changes in the unobservable inputs of the proxy pricing process (the base price) would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

If third-party evaluated vendor pricing is not available or not deemed to be indicative of fair value, the Manager may elect to obtain Broker Quotes directly from the broker-dealer or passed through from a third-party vendor. In the event that fair value is based upon a single sourced Broker Quote, these securities are categorized as Level 3 of the fair value hierarchy. Broker Quotes are typically received from established market participants. Although independently received, the Manager does not have the transparency to view the underlying inputs which support the market quotation. Significant changes in the Broker Quote would have direct and proportional changes in the fair value of the security.

Reference instrument valuation estimates fair value by utilizing the correlation of the security to one or more broad-based securities, market indices, and/or other financial instruments, whose pricing information is readily available. Unobservable inputs may include those used in algorithms based on percentage change in the reference instruments and/or weights of each reference instrument. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 2 or Level 3 of the fair value hierarchy depending on the source or input of the reference instrument.

Expected recovery valuation estimates that the fair value of an existing asset can be recovered, net of any liability. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

The Discounted Cash Flow model is based on future cash flows generated by the investment and may be normalized based on expected investment performance. Future cash flows are discounted to present value using an appropriate rate of return, typically calibrated to the initial transaction date and adjusted based on Capital Asset Pricing Model and/or other market-based inputs. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

The Comparable Companies model is based on application of valuation multiples from publicly traded comparable companies to the financials of the subject company. Adjustments may be made to the market-derived valuation multiples based on differences between the comparable companies and the subject company. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Securities may be valued based on purchase prices of privately negotiated transactions. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Market comparable valuation estimates fair value by applying a valuation multiple to a key performance metric of the company, which may include unobservable inputs such as earnings before interest, taxes, depreciation and amortization ("EBITDA"), PIMCO's assumptions regarding comparable companies and non-public statements from the underlying company. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorized as Level 3 of the fair value hierarchy.

Securities that are smaller in size than institutional-sized or round lot positions of the particular security/instrument type may apply an adjustment factor to the daily vendor-provided price for the corresponding round lot position to arrive at a fair value for the applicable odd lot positions. The adjustment factor is determined by comparing the prices of internal trades with vendor prices, calculating the weighted average differences, and using that difference as an adjustment factor to vendor prices. These securities are categorized as Level 3 of the fair value hierarchy.

5. SECURITIES AND OTHER INVESTMENTS

Investments in Securities

Inflation-Indexed Bonds The Fund may invest in inflation-indexed bonds. Inflation-indexed bonds are fixed income securities whose principal value is periodically adjusted by the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value which is adjusted for inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest for distribution purposes on the Statements of Comprehensive Income, even though investors do not receive their principal until maturity. Repayment of the original bond principal upon maturity (as adjusted for inflation) is guaranteed in the case of certain inflation-indexed bonds. For bonds that do not provide a similar guarantee, the adjusted principal value of the bond repaid at maturity may be less than the original principal.

Loan Participations, Assignments and Originations The Fund may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate, governmental, or other borrowers. The Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties or investments in or originations of loans by the Fund. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. The Fund may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. When the Fund purchases assignments from lenders it acquires direct rights against the borrowers of the loans. These loans may include participations in bridge loans, which are loans taken out by borrowers for a short period (typically less than one year) pending arrangement of more permanent financing through, for example, the issuance of bonds, frequently high yield bonds issued for the purpose of acquisitions.

The types of loans and related investments in which the Fund may invest include, among others, senior loans, subordinated loans (including second lien loans, B-Notes and mezzanine loans), whole loans, commercial real estate and other commercial loans and structured loans. The Fund may originate loans or acquire direct interests in loans through primary loan distributions and/or in private transactions. In the case of subordinated loans, there may be significant indebtedness ranking ahead of the borrower's obligation to the holder of such a loan, including in the event of the borrower's insolvency. Mezzanine loans are typically secured by a pledge of an equity interest in the mortgage borrower that owns the real estate rather than an interest in a mortgage.

Investments in loans may include unfunded loan commitments, which are contractual obligations for funding. Unfunded loan commitments may include revolving credit facilities, which may obligate the Fund to supply additional cash to the borrower on demand. Unfunded loan commitments represent a future obligation in full, even though a percentage of the committed amount may not be utilized by the borrower. When investing in a loan participation, the Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower. The Fund may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a loan. In certain circumstances, the Fund may receive a penalty fee upon the prepayment of a loan by a borrower. Fees earned or paid are recorded as a component of interest for distribution purposes or interest expense, respectively, on the Statements of Comprehensive Income. Unfunded loan commitments are reflected as a liability on the Statements of Financial Position.

Mortgage-Related and Other Asset-Backed Securities The Fund may invest in mortgage-related and other asset-backed securities that directly or indirectly represent a participation in, or are secured by and payable from, loans on real property. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. These securities provide a monthly payment which consists of both interest and principal. Interest may be determined by fixed or adjustable rates. The rate of prepayments on underlying mortgages will affect the price and volatility of a mortgage-related security, and may have the effect of shortening or extending the effective duration of the security relative to what was anticipated at the time of purchase. The timely payment of principal and interest of certain mortgage-related securities is guaranteed with the full faith and credit of the U.S. Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations, may be supported by various forms of insurance or guarantees, but there can be no assurance that private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements. Many of the risks of investing in mortgage-related securities secured by commercial mortgage loans reflect the effects of local and other economic conditions on real estate markets, the ability of tenants to make lease payments, and the ability of a property to attract and retain tenants. These securities may be less liquid and may exhibit greater price volatility than other types of mortgage-related or other asset-backed securities. Other asset-backed securities are created from many types of assets, including, but not limited to, auto loans, accounts receivable, such as credit card receivables and hospital account receivables, home equity loans, student loans, boat loans, mobile home loans, recreational vehicle loans, manufactured housing loans, aircraft leases, computer leases and syndicated bank loans.

Collateralized Debt Obligations ("CDOs") include Collateralized Bond Obligations ("CBOs"), Collateralized Loan Obligations ("CLOs") and other similarly structured securities. CBOs and CLOs are types of asset-backed securities. A CBO is a trust which is backed by a diversified pool of high risk, below investment grade fixed income securities. A CLO is a trust typically collateralized by a pool of loans, which may include, among others, domestic and foreign senior secured loans, senior unsecured loans, and subordinate corporate loans, including loans that may be rated below investment grade or equivalent unrated loans. The risks of an investment in a CDO depend largely on the type of the collateral securities and the class of the CDO in which the Fund invests. CDOs carry additional risks including, but not limited to, (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments, (ii) the quality of the collateral may decline in value or default, (iii) the Fund may invest in CBOs, CLOs, or other CDOs that are subordinate to other classes, and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

Collateralized Mortgage Obligations ("CMOs") are debt obligations of a legal entity that are collateralized by whole mortgage loans or private mortgage bonds and divided into classes. CMOs are structured into multiple classes, often referred to as "tranches", with each class bearing a different stated maturity

and entitled to a different schedule for payments of principal and interest, including prepayments. CMOs may be less liquid and may exhibit greater price volatility than other types of mortgage-related or asset-backed securities.

Stripped Mortgage-Backed Securities (“SMBS”) are derivative multi-class mortgage securities. SMBS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. An SMBS will have one class that will receive all of the interest (the interest-only or “IO” class), while the other class will receive the entire principal (the principal-only or “PO” class). Payments received for IOs are included in interest for distribution purposes on the Statements of Comprehensive Income. Because no principal will be received at the maturity of an IO, adjustments are made to the cost of the security on a monthly basis until maturity. These adjustments are included in interest for distribution purposes on the Statements of Comprehensive Income. Payments received for POs are treated as reductions to the cost and par value of the securities.

Payment In-Kind Securities The Fund may invest in payment in-kind securities (“PIKs”). PIKs give the issuer the option at each interest payment date of making interest payments in either cash and/or additional debt securities. Those additional debt securities usually have the same terms, including maturity dates and interest rates, and associated risks as the original bonds. The daily market quotations of the original bonds may include the accrued interest (referred to as a dirty price) and require a pro rata adjustment from the unrealized appreciation (depreciation) on investments to interest receivable on the Statements of Financial Position.

Perpetual Bonds The Fund may invest in perpetual bonds. Perpetual bonds are fixed income securities with no maturity date but pay a coupon in perpetuity (with no specified ending or maturity date). Unlike typical fixed income securities, there is no obligation for perpetual bonds to repay principal. The coupon payments, however, are mandatory. While perpetual bonds have no maturity date, they may have a callable date in which the perpetuity is eliminated and the issuer may return the principal received on the specified call date. Additionally, a perpetual bond may have additional features, such as interest rate increases at periodic dates or an increase as of a predetermined point in the future.

Real Estate Investment Trusts (“REITs”) The Fund may invest in REITs, which are pooled investment vehicles that own, and typically operate, income-producing real estate. If a REIT meets certain requirements, including distributing to shareholders substantially all of its taxable income (other than net capital gains), then it is not taxed on the income distributed to shareholders. Distributions received from REITs may be characterized as income, capital gain or a return of capital. A return of capital is recorded by the Fund as a reduction to the cost basis of its investment in the REIT. REITs are subject to management fees and other expenses, and so the Fund that invests in REITs will bear its proportionate share of the costs of the REITs’ operations.

Government Securities, Government Agencies or Government-Sponsored Enterprises The Fund may invest in Canadian Government securities. Canadian Government securities are obligations of, or guaranteed by, the Canadian Government, its agencies or government-sponsored enterprises. Canadian Government securities are subject to market and interest rate risk and may be subject to varying degrees of credit risk. Canadian Government securities include zero coupon securities, which tend to be subject to greater market risk than interest-paying securities of similar maturities.

The Fund may invest in securities of U.S. Government agencies or government-sponsored enterprises. U.S. Government securities are obligations of and, in certain cases, guaranteed by, the U.S. Government, its agencies or instrumentalities. Some U.S. Government securities, such as Treasury bills, notes and bonds, and securities guaranteed by the Government National Mortgage Association (“GNMA” or “Ginnie Mae”), are supported by the full faith and credit of the U.S. Government; others, such as those of the Federal Home Loan Banks, are supported by the right of the issuer to borrow from the U.S. Department of the Treasury (the “U.S. Treasury”); and others, such as

those of the Federal National Mortgage Association (“FNMA” or “Fannie Mae”), are supported by the discretionary authority of the U.S. Government to purchase the agency’s obligations. U.S. Government securities may include zero coupon securities. Zero coupon securities do not distribute interest on a current basis and tend to be subject to greater risk than interest-paying securities.

Government-related guarantors (i.e., not backed by the full faith and credit of the U.S. Government) include FNMA and the Federal Home Loan Mortgage Corporation (“FHLMC” or “Freddie Mac”). FNMA is a government-sponsored corporation. FNMA purchases conventional (i.e., not insured or guaranteed by any government agency) residential mortgages from a list of approved seller/servicers which include state and federally chartered savings and loan associations, mutual savings banks, commercial banks and credit unions and mortgage bankers. Pass-through securities issued by FNMA are guaranteed as to timely payment of principal and interest by FNMA, but are not backed by the full faith and credit of the U.S. Government. FHLMC issues Participation Certificates (“PCs”), which are pass-through securities, each representing an undivided interest in a pool of residential mortgages. FHLMC guarantees the timely payment of interest and ultimate collection of principal, but PCs are not backed by the full faith and credit of the U.S. Government.

In June 2019, FNMA and FHLMC started issuing Uniform Mortgage Backed Securities in place of their current offerings of TBA-eligible securities (the “Single Security Initiative”). The Single Security Initiative seeks to support the overall liquidity of the TBA market and aligns the characteristics of FNMA and FHLMC certificates. The long-term effects that the Single Security Initiative may have on the market for TBA and other mortgage-backed securities are uncertain.

Roll-timing strategies can be used where the Fund seeks to extend the expiration or maturity of a position, such as a TBA security on an underlying asset, by closing out the position before expiration and opening a new position with respect to substantially the same underlying asset with a later expiration date. TBA securities purchased or sold are reflected on the Statements of Financial Positions as an asset or liability, respectively.

Warrants The Fund may receive warrants. Warrants are securities that are usually issued together with a debt security or preferred stock and that give the holder the right to buy a proportionate amount of common stock at a specified price. Warrants normally have a life that is measured in years and entitle the holder to buy common stock of a company at a price that is usually higher than the market price at the time the warrant is issued. Warrants may entail greater risks than certain other types of investments. Generally, warrants do not carry the right to receive dividends or exercise voting rights with respect to the underlying securities, and they do not represent any rights in the assets of the issuer. In addition, their value does not necessarily change with the value of the underlying securities, and they cease to have value if they are not exercised on or before their expiration date. If the market price of the underlying stock does not exceed the exercise price during the life of the warrant, the warrant will expire worthless. Warrants may increase the potential profit or loss to be realized from the investment as compared with investing the same amount in the underlying securities. Similarly, the percentage increase or decrease in the value of an equity security warrant may be greater than the percentage increase or decrease in the value of the underlying common stock. Warrants may relate to the purchase of equity or debt securities. Debt obligations with warrants attached to purchase equity securities have many characteristics of convertible securities and their prices may, to some degree, reflect the performance of the underlying stock. Debt obligations also may be issued with warrants attached to purchase additional debt securities at the same coupon rate. A decline in interest rates would permit the Fund to sell such warrants at a profit. If interest rates rise, these warrants would generally expire with no value.

When-Issued Transactions The Fund may purchase or sell securities on a when-issued basis. These transactions are made conditionally because a security, although authorized, has not yet been issued in the market. Transactions to purchase or sell securities on a when-issued basis involve a

commitment by the Fund to purchase or sell these securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. The Fund may sell when-issued securities before they are delivered, which may result in a realized gain (loss).

6. BORROWINGS AND OTHER FINANCING TRANSACTIONS

The following disclosures contain information on the Fund's ability to lend or borrow cash or securities to the extent permitted, which may be viewed as borrowing or financing transactions by the Fund. The location of these instruments in the Fund's financial statements is described below. For a detailed description of credit and counterparty risks that can be associated with borrowings and other financing transactions, please see Note 8, Financial Instrument Risk.

(a) Master Forwards The Fund may enter into financing transactions referred to as 'master forwards'. A master forward transaction consists of a sale of a security by the Fund to a financial institution, the counterparty, with a separate agreement to repurchase the same or substantially the same security at an agreed-upon price and date. The Fund is not entitled to receive principal and interest payments, if any, made on the security sold to the counterparty during the term of the agreement. The agreed-upon proceeds for securities to be repurchased by the Fund are reflected as a liability on the Statements of Financial Position. The Fund will recognize net income represented by the price differential between the price received for the transferred security and the agreed-upon repurchase price. This is commonly referred to as the 'price drop.' A price drop consists of (i) the foregone interest and inflationary income adjustments, if any, the Fund would have otherwise received had the security not been sold and (ii) the negotiated financing terms between the Fund and counterparty. Foregone interest and inflationary income adjustments, if any, are recorded as components of interest for distribution purposes on the Statements of Comprehensive Income. Interest payments based upon negotiated financing terms made by the Fund to counterparties are recorded as a component of interest expense on the Statements of Comprehensive Income. In periods of increased demand for the security, the Fund may receive a fee for use of the security by the counterparty, which may result in interest income to the Fund. The Fund will segregate assets determined to be liquid by the Manager or will otherwise cover its obligations under master forward transactions.

(b) Reverse Repurchase Agreements The Fund may engage in reverse repurchase agreements. Under the terms of a typical reverse repurchase agreement, the Fund takes possession of an underlying debt obligation (collateral) subject to an obligation of the seller to repurchase, and the Fund to resell, the obligation at an agreed-upon price and time. The underlying securities for all reverse repurchase agreements are held in safekeeping at the Fund's custodian or designated subcustodians under tri-party reverse repurchase agreements. The fair value of the collateral must be equal to or exceed the total amount of the reverse repurchase obligations, including interest. Securities purchased under reverse repurchase agreements, if any, including accrued interest are included on the Statements of Financial Position. Interest earned is recorded as a component of interest for distribution purposes on the Statements of Comprehensive Income. In periods of increased demand for collateral, the Fund may pay a fee for the receipt of collateral, which may result in interest expense to the Fund.

(c) Short Sales The Fund may enter into short sales transactions. Short sales are transactions in which the Fund sells a security that it may not own. The Fund may make short sales of securities to (i) offset potential declines in long positions in similar securities, (ii) to increase the flexibility of the Fund, (iii) for investment return, (iv) as part of a risk arbitrage strategy, and (v) as part of its overall portfolio management strategies involving the use of derivative instruments. When the Fund engages in a short sale, it may borrow the security sold short and deliver it to the counterparty. The Fund will ordinarily have to pay a fee or premium to borrow a security and be obligated to repay the lender of the security any dividend or interest that accrues on the security during the period of the loan. Securities sold in short sale transactions and the dividend or interest payable on such securities, if any, are reflected as payable for short

sales on the Statements of Financial Position. Short sales expose the Fund to the risk that it will be required to cover its short position at a time when the security or other asset has appreciated in value, thus resulting in losses to the Fund. A short sale is "against the box" if the Fund holds in its portfolio or has the right to acquire the security sold short at no additional cost. The Fund will be subject to additional risks to the extent that it engages in short sales that are not "against the box." The Fund's loss on a short sale could theoretically be unlimited in cases where the Fund is unable, for whatever reason, to close out its short position.

7. FINANCIAL DERIVATIVE INSTRUMENTS

The following disclosures contain information on how and why the Fund uses financial derivative instruments, and how financial derivative instruments affect the Fund's financial position, results of operations and cash flows.

(a) Forward Foreign Currency Contracts The Fund may enter into forward foreign currency contracts in connection with settling planned purchases or sales of securities, to hedge the currency exposure associated with some or all of the Fund's securities or as a part of an investment strategy. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price on a future date. The fair value of a forward foreign currency contract fluctuates with changes in foreign currency exchange rates. Forward foreign currency contracts are marked to market daily and the change in value is recorded by the Fund as an unrealized gain (loss). Realized gains (losses) equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed are recorded upon delivery or receipt of the currency. These contracts may involve market risk in excess of the unrealized gain (loss) reflected on the Statements of Financial Position. In addition, the Fund could be exposed to risk if the counterparties are unable to meet the terms of the contracts or if the value of the currency changes unfavorably to the functional currency. To mitigate such risk, cash or securities may be exchanged as collateral pursuant to the terms of the underlying contracts.

(b) Futures Contracts The Fund may enter into futures contracts. Futures contracts are agreements to buy or sell a security or other asset for a set price on a future date and are traded on an exchange. The Fund may use futures contracts to manage its exposure to the securities markets or to movements in interest rates and currency values. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in fair value of the securities held by the Fund and the prices of futures contracts and the possibility of an illiquid market. Futures contracts are valued based upon their quoted daily settlement prices. Upon entering into a futures contract, the Fund is required to deposit with its futures broker an amount of cash, or U.S. or Canadian Government and Agency Obligations, or select sovereign debt, in accordance with the initial margin requirements of the broker or exchange. Futures contracts are marked to market daily and based on such movements in the price of the contracts, an appropriate payable or receivable for the change in value may be posted or collected by the Fund ("Futures Variation Margin"). Futures Variation Margins, if any, are disclosed within centrally cleared financial derivative instruments on the Statements of Financial Position. Gains (losses) are recognized but not considered realized until the contracts expire or close. Futures contracts involve, to varying degrees, risk of loss in excess of the Futures Variation Margin included within exchange traded or centrally cleared financial derivative instruments on the Statements of Financial Position.

(c) Options Contracts The Fund may write or purchase options to enhance returns or to hedge an existing position or future investment. The Fund may write call and put options on securities and financial derivative instruments it owns or in which it may invest. Writing put options tends to increase the Fund's exposure to the underlying instrument. Writing call options tends to decrease the Fund's exposure to the underlying instrument. When the Fund writes a call or put, an amount equal to the premium received is recorded and subsequently marked to market to reflect the current value of the option written. These amounts are included on the Statements of Financial Position. Premiums received from writing options which expire are treated as realized gains.

Premiums received from writing options which are exercised or closed are added to the proceeds or offset against amounts paid on the underlying futures, swap, security or currency transaction to determine the realized gain (loss). Certain options may be written with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The Fund, as a writer of an option, has no control over whether the underlying instrument may be sold ("call") or purchased ("put") and as a result bear the market risk of an unfavorable change in the price of the instrument underlying the written option. There is the risk the Fund may not be able to enter into a closing transaction because of an illiquid market.

The Fund may also purchase put and call options. Purchasing call options tends to increase the Fund's exposure to the underlying instrument. Purchasing put options tends to decrease the Fund's exposure to the underlying instrument. The Fund pays a premium which is included as an asset on the Fund's Statements of Financial Position and subsequently marked to market to reflect the current value of the option. Premiums paid for purchasing options which expire are treated as realized losses. Certain options may be purchased with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The risk associated with purchasing put and call options is limited to the premium paid. Premiums paid for purchasing options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realized gain (loss) when the underlying transaction is executed.

Foreign Currency Options The Fund may write or purchase foreign currency options. These options may be written or purchased to be used as a short or long hedge against possible variations in foreign exchange rates or to gain exposure to foreign currencies.

(d) Swap Agreements The Fund may invest in swap agreements. Swap agreements are bilaterally negotiated agreements between the Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals. Swap agreements may be privately negotiated in the over the counter market ("OTC swaps") or may be cleared through a third party, known as a central counterparty or derivatives clearing organization ("Centrally Cleared Swaps"). The Fund may enter into asset, credit default, cross-currency, interest rate, total return, variance and other forms of swap agreements to manage its exposure to credit, currency, interest rate, commodity, equity and inflation risk. In connection with these agreements, securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Centrally Cleared Swaps are marked to market daily based upon valuations as determined from the underlying contract or in accordance with the requirements of the central counterparty or derivatives clearing organization. Changes in fair value, if any, are reflected as a component of net change in unrealized appreciation (depreciation) on the Statements of Comprehensive Income. Daily changes in valuation of centrally cleared swaps ("Swap Variation Margin"), if any, are disclosed within centrally cleared financial derivative instruments on the Statements of Financial Position. OTC swap payments received or paid at the beginning of the measurement period are included on the Statements of Financial Position and represent premiums paid or received upon entering into the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, interest rates, and other relevant factors). Upfront premiums received (paid) are initially recorded as liabilities (assets) and subsequently marked to market to reflect the current value of the swap. These upfront premiums are recorded as realized gain (loss) on the Statements of Comprehensive Income upon termination or maturity of the swap. A liquidation payment received or made at the termination of the swap is recorded as realized gain (loss) on the Statements of Comprehensive Income. Net periodic payments received or paid by the Fund are included as part of derivative income (loss) on the Statements of Comprehensive Income.

For purposes of applying the Fund's investment policies and restrictions, swap agreements are generally valued by the Fund at fair value. In the case of a credit default swap, in applying certain of the Fund's investment policies and restrictions, the Fund will value the credit default swap at its notional value or its full exposure value (i.e. the sum of the notional amount for the contract plus the fair value), but may value the credit default swap at fair value for purposes of applying certain of the Fund's other investment policies and restrictions. For example, the Fund may value credit default swaps at full exposure value for purposes of the Fund's credit quality guidelines (if any) because such value reflects the Fund's actual economic exposure during the term of the credit default swap agreement. As a result, the Fund may, at times, have notional exposure to an asset class (before netting) that is greater or lesser than the stated limit or restriction noted in the Fund's prospectus. In this context, both the notional amount and the fair value may be positive or negative depending on whether the Fund is selling or buying protection through the credit default swap. The manner in which certain securities or other instruments are valued by the Fund for purposes of applying investment policies and restrictions may differ from the manner in which those investments are valued by other types of investors.

Entering into these agreements involves, to varying degrees, elements of interest, credit, market and documentation risk in excess of the amounts recognized on the Statements of Financial Position. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of contractual terms in the agreements and that there may be unfavorable changes in interest rates.

The Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from the counterparty over the contract's remaining life, to the extent that amount is positive. The risk may be mitigated by having a master netting arrangement between the Fund and the counterparty and by the posting of collateral to the Fund to cover the Fund's exposure to the counterparty.

Credit Default Swap Agreements The Fund may use credit default swaps on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where the Fund owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. Credit default swap agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event that the referenced entity, obligation or index as specified in the swap agreement, undergoes a certain credit event. As a seller of protection on credit default swap agreements, the Fund will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, the Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the swap.

If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Recovery values are estimated by market makers

considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. If a credit event has occurred, the recovery value is determined by a facilitated auction whereby a minimum number of allowable broker bids, together with a specified valuation method, are used to calculate the settlement value. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising the credit index. A credit index is a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. These indices are made up of reference credits that are judged by a poll of dealers to be the most liquid entities in the credit default swap market based on the sector of the index. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset-backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using credit default swaps with standardized terms including a fixed spread and standard maturity dates. An index credit default swap references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices changes periodically, usually every six months, and for most indices, each name has an equal weight in the index. The Fund may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds, which is less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are instruments for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

Implied credit spreads, represented in absolute terms, utilized in determining the fair value of credit default swap agreements on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues serve as an indicator of the current status of payment/performance risk and represent the likelihood or risk of default for the reference entity. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. For credit default swap agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Increasing fair values in absolute terms when compared to the notional amount of the swap represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The maximum potential amount of future payments (undiscounted) that the Fund as a seller of protection could be required to make under a credit default swap agreement equals the notional amount of the agreement. Notional amounts of each individual credit default swap agreement outstanding as at period end for which the Fund is the seller of protection are disclosed in the Schedule of Investment Portfolio. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities.

Interest Rate Swap Agreements The Fund is subject to interest rate risk exposure in the normal course of pursuing its investment objectives. Because the Fund holds fixed rate bonds, the value of these bonds may decrease if interest rates rise. To help hedge against this risk and to maintain its ability to generate income at prevailing market rates, the Fund may enter into interest rate swap agreements. Interest rate swap agreements involve the exchange by the Fund with another party for their respective commitment to pay or receive

interest on the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or "cap," (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or "floor," (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the buyer pays an upfront fee in consideration for the right to early terminate the swap transaction in whole at zero cost and at a predetermined date and time prior to the maturity date, (v) spreadlocks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swaps, under which two parties can exchange variable interest rates based on different segments of money markets.

Total Return Swap Agreements The Fund may enter into total return swap agreements to gain or mitigate exposure to the underlying reference asset. Total return swap agreements involve commitments where single or multiple cash flows are exchanged based on the price of an underlying reference asset and on a fixed or variable interest rate. Total return swap agreements may involve commitments to pay interest in exchange for a market-linked return. One counterparty pays out the total return of a specific reference asset, which may include an underlying equity, index, or bond, and in return receives a fixed or variable rate. At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a financing rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. As the payer, the Fund would owe payments on any net positive total return, and would receive payments in the event of a net negative total return.

8. FINANCIAL INSTRUMENT RISK

The main risks arising from the Fund's financial instruments are market risk (including interest rate risk, foreign currency risk, other price risk, and market disruption risk), liquidity risk, credit and counterparty risks, and LIBOR transition risk.

The significant financial instrument risks, to which the Fund is exposed, along with the specific risk management practices related to those risks, are presented below. Fund specific disclosures are presented in the "Financial Instrument Risk" section of the Fund Specific Notes to Financial Statements. For a description of additional risk factors that could impact the Fund, please see the Fund's current simplified prospectus.

Interest Rate Risk Interest rate risk is the risk that fixed income securities will fluctuate in value because of a change in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by the Fund is likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Interest rate changes can be sudden and unpredictable, and the Fund may lose money if these changes are not anticipated by the Fund's management. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is useful primarily as a measure of the sensitivity of a fixed income security's market price to interest rate (i.e. yield) movements.

Foreign Currency Risk If the Fund invests directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, or in financial derivative instruments that provide exposure to foreign currencies, it will be subject to the risk that those currencies will decline in value relative to the functional currency of the Fund, or, in the case of hedging positions, that the Fund's functional currency will decline in value relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in

interest rates, intervention (or the failure to intervene) by Canada or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in Canada or abroad. As a result, the Fund's investments in foreign currency-denominated securities may reduce the returns of the Fund.

Other Price Risk Other price risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss the Fund might suffer through holding market positions in the face of adverse price movements (other than those arising from interest rate risk or foreign currency risk). The Manager considers the asset allocation of the portfolios in order to minimize the risk associated with particular countries or industry sectors whilst continuing to follow the Fund's investment objectives.

Market Disruption Risk The Fund is subject to investment and operational risks associated with financial, economic and other global market developments and disruptions, including those arising from war, terrorism, market manipulation, government interventions, defaults and shutdowns, political changes or diplomatic developments, public health emergencies (such as the spread of infectious diseases, pandemics and epidemics) and natural/environmental disasters, which can all negatively impact the securities markets and cause the Fund to lose value. These events can also impair the technology and other operational systems upon which the Fund's service providers, including PIMCO as the Fund's investment adviser, rely, and could otherwise disrupt the Fund's service providers' ability to fulfill their obligations to the Fund.

Liquidity Risk The Fund's exposure to liquidity risk is primarily affected by the daily redemption of units. Participating holders of redeemable units may redeem some or all of their outstanding units at any time without notice thus, the Fund's assets primarily comprise readily realizable securities, which can be readily sold.

Also, the Fund may be adversely affected when a large unitholder purchases or redeems large amounts of units, which can occur at any time and may impact the Fund in the same manner as a high volume of redemption requests. Large unitholder transactions may impact the Fund's liquidity and net asset value. Such transactions may also increase the Fund's transaction costs or otherwise cause the Fund to perform differently than intended.

Current liabilities of financial derivative instruments may consist of the fair value of interest rate swaps, credit default swaps, cross-currency swaps, written options, and forward currency contracts as at period end. Financial derivative instruments are acquired principally for the purpose of selling in the short term. As the instruments are not expected to be held to maturity or termination, the current fair value represents the estimated cash flow that may be required to dispose of the positions. Future cash flows of the Fund and realized liabilities may differ from current liabilities based on changes in market conditions.

The Manager manages liquidity risk by monitoring the Fund's investment portfolio and considering investments deemed to be illiquid or not readily and easily sold, to ensure there are sufficient liquid assets to cover the outstanding liabilities of the Fund.

Credit and Counterparty Risks The Fund will be exposed to credit risk to parties with whom it trades and will also bear the risk of settlement default. The Fund minimizes concentrations of credit risk by undertaking transactions with a large number of customers and counterparties on recognized and reputable exchanges, where applicable. Over the counter ("OTC") derivative transactions are subject to the risk that a counterparty to the transaction will not fulfill its contractual obligations to the other party, as many of the protections afforded to centrally cleared derivative transactions might not be available for OTC derivative transactions. For derivatives traded on an exchange or through a central counterparty, credit risk resides with the creditworthiness of the Fund's clearing broker, or the clearinghouse itself, rather than to a counterparty in an OTC derivative transaction. Changes in regulation relating to an investment fund's use of derivatives and related instruments could

potentially limit or impact the Fund's ability to invest in derivatives, limit the Fund's ability to employ certain strategies that use derivatives and/or adversely affect the value or performance of derivatives and the Fund. The Fund could lose money if the issuer or guarantor of a fixed income security, or the counterparty to a financial derivative instruments contract, reverse repurchase agreement or a loan of portfolio securities, is unable or unwilling to make timely principal and/or interest payments, or to otherwise honor its obligations. Securities are subject to varying degrees of credit risk, which are often reflected in credit ratings.

Similar to credit risk, the Fund may be exposed to counterparty risk, or the risk that an institution or other entity with which the Fund has unsettled or open transactions will default. Financial assets, which potentially expose the Fund to counterparty risk, consist principally of cash due from counterparties and investments. PIMCO minimizes counterparty risks to the Fund by performing extensive reviews of each counterparty and obtaining approval from the PIMCO Counterparty Risk Committee prior to entering into transactions with a third party. Furthermore, to the extent that unpaid amounts owed to the Fund exceeds a predetermined threshold agreed to with the counterparty, such counterparty shall advance collateral to the Fund in the form of cash or cash equivalents equal in value to the unpaid amount owed to the Fund. The Fund may invest such collateral in securities or other instruments and will typically pay interest to the counterparty on the collateral received. If the unpaid amount owed to the Fund subsequently decreases, the Fund would be required to return to the counterparty all or a portion of the collateral previously advanced to the Fund. PIMCO's attempts to minimize counterparty risk may, however, be unsuccessful.

All transactions in listed securities are settled/paid for upon delivery using approved counterparties. The risk of default is considered minimal, as delivery of securities sold is only made once the Fund has received payment. Payment is made on a purchase once the securities have been delivered by the counterparty. The trade will fail if either party fails to meet its obligation.

LIBOR Transition Risk LIBOR transition risk is the risk related to the anticipated discontinuation and replacement of LIBOR. Certain instruments held by the Fund rely or relied in some fashion upon LIBOR. Although the transition process away from for most instruments has been completed, some LIBOR use is continuing and there are potential effects related to the transition away from LIBOR or the continued use of LIBOR on the Fund, or on certain instruments in which the Fund invests, which can be difficult to ascertain and could result in losses to the Fund.

9. MASTER NETTING ARRANGEMENTS

The Fund may be subject to various netting arrangements ("Master Agreements") with select counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular organization, each type of transaction may be covered by a different Master Agreement resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Fund to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under the Master Agreements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the relevant Master Agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from zero to USD 250,000 depending on the counterparty and the type of Master Agreement. United States Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of AAA rated paper may be used. The Fund's

overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Master Repurchase Agreements and Global Master Repurchase Agreements (individually and collectively “Master Repo Agreements”) govern transactions between the Fund and select counterparties. The Master Repo Agreements maintain provisions for, among other things, initiation, income payments, events of default, and maintenance of collateral for repurchase agreements and reverse repurchase agreements.

Master Securities Forward Transaction Agreements (“Master Forward Agreements”) govern the considerations and factors surrounding the settlement of certain forward settling transactions, such as TBA securities or delayed-delivery transactions by and between the Fund and select counterparties. The Master Forward Agreements maintain provisions for, among other things, initiation and confirmation, payment and transfer, events of default, termination, and maintenance of collateral. The fair value of forward settling transactions, collateral pledged or received, and the net exposure by counterparty as of period end is disclosed in the Fund Specific Notes to Financial Statements.

Customer Account Agreements and related addendums govern cleared derivatives transactions such as futures, options on futures, and cleared OTC derivatives. Cleared derivative transactions require posting of initial margin as determined by each relevant clearing agency which is segregated at a broker account registered with the Commodity Futures Trading Commission (CFTC), or the applicable regulator. Counterparty risk is significantly reduced as creditors of the futures broker do not have claim to Fund assets in the segregated account. Additionally, portability of exposure in the event of default further reduces risk to the Fund. Variation margin, or changes in fair value, are exchanged daily, but may not be netted between futures and cleared OTC derivatives. The fair value or accumulated unrealized appreciation (depreciation), initial margin posted, and any unsettled variation margin as of period end is disclosed in the Fund Specific Notes to Financial Statements.

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes (“ISDA Master Agreements”) govern bilateral OTC derivative transactions entered into by the Fund with select counterparties. ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral posting and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The ISDA Master Agreement may contain additional provisions that add counterparty protection beyond coverage of existing daily exposure if the

The following is a summary of the Exchange Traded Series’ closing market prices and fair value of the net assets attributable to holders of redeemable units at closing market price as at period end:

	PIMCO Monthly Income Fund (Canada) (ETF Series)		PIMCO Monthly Income Fund (Canada) (ETF (US\$) Series)	
	As at June 30, 2023	As at December 31, 2022	As at June 30, 2023	As at December 31, 2022
Closing market price	\$ 17.93	\$ 17.87	USD 18.90	USD 18.79
Fair value of the net asset attributable to holders of redeemable units at closing market price	\$ 1,981,265,000	\$ 1,837,036,000	USD 54,810,000	USD 55,430,500

11. FUND MANAGEMENT AND FEES

Management fees are calculated and accrued daily and paid monthly to the Manager with respect to Series A, Series F, Series H, Series M, Series N, Series O, ETF Series, Series A (US\$), Series F (US\$), Series M (US\$), Series O (US\$) and ETF (US\$) Series units. Management fees for Series I units of the Fund are negotiated and paid directly by the investor, not by the Fund, and will not exceed the Series A management fees of the Fund. On behalf of the Fund,

counterparty has a decline in credit quality below a predefined level or as required by regulation. Similarly, if required by regulation, the Fund may be required to post additional collateral beyond coverage of daily exposure. These amounts, if any, may (or if required by law, will) be segregated with a third-party custodian. To the extent the Fund is required by regulation to post additional collateral beyond coverage of daily exposure, it could potentially incur costs, including in procuring eligible assets to meet collateral requirements, associated with such posting. The fair value of OTC financial derivative instruments, collateral received or pledged, and net exposure by counterparty as of period end are disclosed in the Notes to Schedule of Investment Portfolio.

10. REDEEMABLE UNITS

The Fund may issue units of multiple series, which shall entitle the holders thereof to the rights and subject them to certain limitations, restrictions and conditions. The number of Units authorized to be issued by the Fund is unlimited. The Fund’s units are sold, and are redeemable at the holder’s option, in accordance with the provisions of the trust agreement, at the prevailing NAV per unit. The Fund’s obligation for net assets attributable to holders of redeemable units is presented at the redemption amount.

Exchange Traded Series units may be redeemed on any trading day for cash proceeds at a redemption price equal to 95% of the closing price of the Exchange Traded Series units on the effective date of the redemption, subject to a maximum redemption price of the applicable NAV per unit.

The Fund’s capital is represented by the Fund’s net assets attributable to holders of redeemable units. There are no externally imposed restrictions on the Fund’s capital other than minimum subscription requirements.

Proceeds from the sale of redeemable units and the cost of redeemable units redeemed, included in the Redeemable Unit Transactions section in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, includes inter-series transfers which are non-cash in nature. These transactions are excluded from the Net Cash from (Used for) Financing Activities section in the Statements of Cash Flows.

International Accounting Standard 32: Financial Instruments: Presentation (IAS 32) outlines the accounting requirements for the presentation of financial instruments, particularly as to the classification of such instruments into financial assets, financial liabilities and equity instruments. The Fund’s outstanding redeemable units’ entitlement includes an obligation to distribute any net income and net realized capital gains at least annually in cash (at the request of the unitholder) and therefore the ongoing redemption feature is not the units’ only contractual obligation. Consequently, the Fund’s outstanding redeemable units are classified as financial liabilities in accordance with the requirements of IAS 32.

the Manager provides and/or procures investment advisory and administration services including custodial, portfolio accounting, trustee, routine legal, transfer agent and printing services. The Manager will pay all of the operating expenses for the Fund, other than borrowing, interest and portfolio execution costs and taxes, the fees and expenses of the Independent Review Committee (“IRC”), extraordinary expenses, including litigation expenses of the Fund, and any new fees or expenses payable by the Fund.

The Fund is required to pay applicable goods and services taxes, harmonized sales taxes, and may be required to pay Quebec sales taxes, on management fees and certain fund costs based on the province or territory of residence of the investors in each Series of the Fund.

The Fund pays a proportionate share of the total compensation paid to the IRC each year and reimburses members of the IRC for expenses incurred by them in connection with their services as members of the IRC. The Fund's share of the IRC's compensation and expenses, if any, are disclosed in the Fund's financial statements.

The annual rates of the management fee for Series A, Series F, Series H, Series M, Series N, Series O, ETF Series, Series A (US\$), Series F (US\$), Series M (US\$), Series O (US\$) and ETF (US\$) Series units are as follows (calculated as a percentage of the Fund's average daily net assets attributable to each Series):

PIMCO Monthly Income Fund (Canada)	
Series A	1.25%
Series F	0.75%
Series H	0.50%
Series M	0.60%
Series N	0.50%
Series O	1.10%
ETF Series	0.75%
Series A (US\$)	1.25%
Series F (US\$)	0.75%
Series M (US\$)	0.60%
Series O (US\$)	1.10%
ETF (US\$) Series	0.75%

12. RELATED PARTY TRANSACTIONS

The Manager is a related party as defined by IAS 24: Related Party Disclosures. Fees payable to this party are disclosed in Note 11, Fund Management and Fees. The Fund is permitted to purchase or sell securities from or to certain related affiliated funds or portfolios under specified conditions outlined in procedures adopted by the IRC. The procedures have been designed to mitigate potential conflicts of interest that may arise from a purchase or sale of securities by the Fund from or to another investment fund managed by PIMCO Canada. During the period ended June 30, 2023 and June 30, 2022, the Fund engaged in purchases and sales of securities among affiliated Funds (amounts in thousands[†]):

	Period Ended June 30, 2023		Period Ended June 30, 2022	
	Purchases	Sales	Purchases	Sales
PIMCO Monthly Income Fund (Canada)	\$ 0	\$ 0	\$ 16,928	\$ 0

[†] A zero balance may reflect actual amounts rounding to less than one thousand.

13. BROKER COMMISSIONS AND SOFT DOLLAR CONTRACTS

The brokerage commissions incurred for the Fund for the period ended June 30, 2023 and June 30, 2022 are as follows (amounts in thousands[†]):

	Period Ended June 30, 2023	Period Ended June 30, 2022
PIMCO Monthly Income Fund (Canada)	\$ 376	\$ 204

[†] A zero balance may reflect actual amounts rounding to less than one thousand.

Soft dollar commissions are arrangements under which products or services other than execution of securities transactions are obtained by an adviser from or through a broker-dealer in exchange for the direction by the adviser of client brokerage transactions to the broker-dealer. All brokerage commissions incurred by the Fund are used to pay for trade execution only and no soft dollar arrangements exist.

14. TAXATION

The Fund is a mutual fund trust as defined in the *Income Tax Act* (Canada). All net income for tax purposes and taxable net realized capital gains will be paid or made payable to the Unitholders in the calendar year and will eliminate any liability for Part I Tax for the Fund. Since the Fund does not record income taxes, deferred income tax assets or liabilities related to capital and non-capital losses and other temporary differences have not been reflected in the Statements of Financial Position.

Capital losses realized by the Fund may be carried forward indefinitely and used to reduce future taxable capital gains. Non-capital losses may be carried forward up to twenty years and used to reduce future taxable income or taxable capital gains. As at December 31, 2022, the Fund had no unused non-capital losses and has the following capital losses that are carried forward (amounts in thousands[†]):

	December 31, 2022
PIMCO Monthly Income Fund (Canada)	\$ 2,544,418

[†] A zero balance may reflect actual amounts rounding to less than one thousand.

Counterparty Abbreviations:

AZD	Australia and New Zealand Banking Group	GST	Goldman Sachs International	RBC	Royal Bank of Canada
BOA	Bank of America N.A.	HUS	HSBC Bank USA N.A.	SCX	Standard Chartered Bank, London
BPS	BNP Paribas S.A.	JPM	JP Morgan Chase Bank N.A.	SSB	State Street Bank and Trust Co.
BRC	Barclays Bank PLC	MBC	HSBC Bank Plc	TOR	The Toronto-Dominion Bank
CBK	Citibank N.A.	MYC	Morgan Stanley Capital Services LLC	UAG	UBS AG Stamford
GLM	Goldman Sachs Bank USA	MYI	Morgan Stanley & Co. International PLC		

Currency Abbreviations:

ARS	Argentine Peso	DKK	Danish Krone	NOK	Norwegian Krone
AUD	Australian Dollar	EUR	Euro	PEN	Peruvian New Sol
BRL	Brazilian Real	GBP	British Pound	RUB	Russian Ruble
CAD (or \$)	Canadian Dollar	IDR	Indonesian Rupiah	SEK	Swedish Krona
CHF	Swiss Franc	INR	Indian Rupee	TWD	Taiwanese Dollar
CLP	Chilean Peso	JPY	Japanese Yen	USD	United States Dollar
CNH	Chinese Renminbi (Offshore)	MXN	Mexican Peso	ZAR	South African Rand
COP	Colombian Peso				

Exchange Abbreviations:

OTC	Over the Counter
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Index/Spread Abbreviations:

ABX.HE	Asset-Backed Securities Index - Home Equity	MUTKCALM	Tokyo Overnight Average Rate	SONIO	Sterling Overnight Interbank Average Rate
CDX.EM	Credit Derivatives Index - Emerging Markets	SOFR	Secured Overnight Financing Rate	UKRPI	United Kingdom Retail Prices Index
CDX.HY	Credit Derivatives Index - High Yield				

Other Abbreviations:

ABS	Asset-Backed Security	CDO	Collateralized Debt Obligation	PIK	Payment-in-Kind
ALT	Alternate Loan Trust	CLO	Collateralized Loan Obligation	REMIC	Real Estate Mortgage Investment Conduit
BABs	Build America Bonds	DAC	Designated Activity Company	TBA	To-Be-Announced
BBR	Bank Bill Rate	EURIBOR	Euro Interbank Offered Rate	TBD	To-Be-Determined
BBSW	Bank Bill Swap Reference Rate	LIBOR	London Interbank Offered Rate	TBD%	Interest rate to be determined when loan settles or at the time of funding
BRL-CDI	Brazil Interbank Deposit Rate	OIS	Overnight Index Swap	TIIE	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
CBO	Collateralized Bond Obligation				

General Information

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